

# Central Planned economy



# Economic Theory Of Central Planning

**Alexander Erlich, Padma Desai**



## **Economic Theory Of Central Planning:**

Problems of the Planned Economy John Eatwell, Murray Milgate, Peter Newman, 1990-07-23 This is an excerpt from the 4 volume dictionary of economics a reference book which aims to define the subject of economics today 1300 subject entries in the complete work cover the broad themes of economic theory This extract concentrates on problems encountered in a planned economy

**Centrally Planned Economies** Libor Židek, 2019-05-14 Offering a retrospective view of how the system operated in Communist Czechoslovakia this book is an important voice in the discussion about the systems of central planning The unique features of the book include in depth research comprising both archival records and analyses of around 75 interviews conducted with period managers across a wide range of management levels They provided evidence of pervasive inefficiency resulting in appalling economic outcomes The book begins with a background to the politico sociological system in Czechoslovakia and proceeds to describe the Marxist Leninist ideological foundation of the regime which underpinned the formal setting of the Czechoslovak model These initial chapters set the context for the subsequent analysis of the real functioning of the system The book explores the economic outcomes that must be understood as a natural consequence of the ways in which this system operated The author finishes by answering the important question of why centrally planned economies trailed behind the market economies The book s unique use of the interview research format brings a vivid close up view of the everyday economic life in the centrally planned system This will be a valuable contribution to the discussion surrounding the day to day reality of the system which was found to be more colourful than is generally deemed The book will appeal to both economic historians and students of economic history A warning against repeating past mistakes this book will also be of interest to those seeking a greater knowledge of the realities and consequences of centrally planned economies

**Central Planning** P. Hare, 2013-07-04 Examines the nature and the mode of operation of the centrally planned economy assessing its strengths and the weaknesses that eventually led to its demise *International Trade and Central Planning* Alan A. Brown, Egon Neuberger, 2023-11-15 This title is part of UC Press s Voices Revived program which commemorates University of California Press s mission to seek out and cultivate the brightest minds and give them voice reach and impact Drawing on a backlist dating to 1893 Voices Revived makes high quality peer reviewed scholarship accessible once again using print on demand technology This title was originally published in 1968

**Marxism, Central Planning, and the Soviet Economy** Alexander Erlich, Padma Desai, 1983-01 This book contains important contributions by prominent economic theorists among them Paul Samuelson and Kenneth Arrow and by leading experts on Marxist economic thought and the Soviet economy such as Abram Bergson The book opens with an introductory essay by Padma Desai on the life and work of Alexander Erlich the distinguished Russian born economist and Sovietologist Essays in the first part of the book focus on central tenets in Marxist economic theory and are by Samuelson Marx without Matrixes Understanding the Rate of Profit Duncan Foley and John Roemer The book s second part covers resource allocation and

international comparisons of Centrally Planned Economies CPEs Arrow Desai and Ricardo Martin and Richard Ericson address the issues of efficient resource allocation Bergson and Martin Weitzman deal in separate essays with the problems of comparing CPE economic performance with that of a market economy whereas Franklyn Holzman discusses the interactions between CPEs and market economies in his study of dumping The Polish Golf Cart Case Richard Portes compares central planners and monetarists suggesting that they might be fellow travelers who follow the same economic road for a considerable distance before their paths diverge The final part of the book explores several key aspects of the Soviet economy Holland Hunter writes on Soviet planning in the 1930s and Gregory Grossman in Economics of Virtuous Haste examines post revolutionary industrialization Joseph Berliner discusses the issues of social structure and fertility and in the final essay Robert Campbell reviews energy pricing policies and decisions on energy use in the USSR Padma Desai is Professor of Economics and a member of the Executive Committee of the W Averell Harriman Institute for Advanced Study of the Soviet Union at Columbia University

**Economic Theory in the Twentieth Century, An Intellectual History—Volume II** Roberto Marchionatti, 2021-09-13 This book set out over three volumes provides a comprehensive history of economic thought in the 20th century with special attention to the cultural and historical background in the development of theories to the leading or the peripheral research communities and their interactions and finally to an assessment and critical appreciation of economic theories Volume II addresses economic theory in the period between the two world wars in which the economic theory went through a process of criticism of old mainstream deconstruction and reconstruction and theoretical ferment which involved the intellectual communities of economists emphasizing their nature of evolving interacting entities This work provides a significant and original contribution to the history of economic thought and gives insight to the thinking of some of the major international figures in economics It will appeal to students scholars and the more informed reader wishing to further their understanding of the history of the discipline

**The Economic Theory of Central Planning** John Bennett, 1989-01-01 Money, Time and Rationality in Max Weber Stephen Parsons, 2013-12-19 This unique study into the roots of Max Weber's Political Economy is an intriguing read and a valuable contribution to the Weberian literature Parsons argues that Weber's analysis is highly influenced by the Austrian School of Economics and the relationship between his critique of centrally planned economies and that of Mises

*Central Planning* Paul G. Hare, 1991-11-22 Examines the nature and the mode of operation of the centrally planned economy assessing its strengths and the weaknesses that eventually led to its demise

**Economic Policy for Growth** Salim Rashid, 2012-12-06 Economic Development is but one facet of Human Development This forces us to ask how do humans develop Man is a social animal and the growth of our humanity requires various social institutions such as bureaucracy The paradox of capitalism is that it is a system ostensibly based on self interest yet wholly dependent on non market values for its success These non market values are shaped by two much neglected factors religion and ethnicity Economic Development is an applied field

whatever it claims as a conclusion should be an applicable conclusion This requires attention to all those non economic factors which translate economic decisions into practice such as the forces of nationalism versus the pressures of such global powers as US foreign policy and the advice of the IMF IBRD Since policy is our goal theory whose intellectual basis is inaccessible to policy makers or which fails to have application should be minimized Mathematical models are best avoided and if they are to be used the burden of proof must be placed upon their proponents As insights about the market are limited neither by time nor space poor countries can learn from rich ones and vice versa It is most fruitful to focus on examples of success such as the East Asian economies They are the clearest illustration of the fact that rapid economic development is possible even to those who have suffered through imperialism and possess few natural resources but have their work and their determination intact One good example is enough *Economic Models for Policy Making* Solomon Cohen,2013-05-02 Over the past decades many different kinds of models have been developed that have been of use to policy makers but until now the different approaches have not been brought together with a view to enhancing the systematic unification and evaluation of these models This new volume aims to fill this gap by bringing together four decades worth of work by S I Cohen on economic modelling for policy making Work on older models has been rewritten and brought fully up to date and these older models have therefore been brought back to the fore both to assess how they influenced more recent models and to see how they could be used today The focus of the book is on models for development policies in developing economies but there are some chapters that relate to economic policies in transition and developed economies The policy areas covered are of typical interest in developing and transition economies They include those relating to trade liberalization reforms sustainable development industrial development agrarian reform growth and distribution human resource development and education public goods and income transfers Each chapter contains a brief assessment of the empirical literature on the economic effects of the policy measures discussed in the chapter The book presents a platform of economic modelling that can serve as a refresher for practising professionals as well as a reference companion for graduates engaging in economic modelling and policy preparations *Handbook of Development Policy Studies* Gideon M. Mudacumura,M. Shamsul Haque,2004-04-23 Considering the current challenges to human progress this reference book examines recent theories policies and sectoral priorities as well as various social economic and administrative factors that impact worldwide modernization and development The book emphasizes the fact that communities must evaluate continuously and adjust their program **A History of Marxian Economics, Volume II** Michael Charles Howard,John Edward King,2014-07-14 This second volume completes a critical history of the social political and theoretical forces behind Marxian economics the only work in English to offer such comprehensive treatment Beginning with Marxian analyses of the Great Depression and Stalinism it explores the theories developed to explain the long boom in Western capitalism after the Second World War Later chapters deal with post Leninist theories of imperialism and continuing controversies in value theory and the theory of

exploitation After outlining recent work on the second slump the integration of rational choice theory into Marxism and the political economy of socialism the book concludes with a review and evaluation of Marxian theory over the whole period since Marx's death Praise for the first volume Howard and King have done an excellent job One comes away with the impression of Marxian economics being a vibrant subject relevant to the problems of these times and useful in practical matters Meghnad Desai The Times Higher Education Supplement Originally published in 1992 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905

**Globalization** Ashish Vaidya, 2005-12-19 This work is a comprehensive collection of cutting edge scholarship on the economic international business political legal and environmental ramifications of globalization one of the hottest topics of the day International trade is as old as nations During the last five decades however advances in technology and transportation have changed the scope and method of international trade Disputes rage about the effects of these changes advocates for different positions offer argument but little factual or theoretical analysis Globalization offers all the information readers need to sort out the arguments Written with the highest degree of scholarship intended for college students or working professionals the encyclopedia provides both introductory material to broad economic legal political and environmental theory and in depth analysis of how theory interacts with practice in the framework of global trade A trader in New York can in a matter of seconds execute a billion dollar currency transaction in Hong Kong What does this transaction mean to New Yorkers to residents of Hong Kong and to the rest of the world This book gives readers the tools to answer those questions

**The Elgar Companion to Radical Political Economy** Philip Arestis, Malcolm C. Sawyer, 1994-01-01 These valuable contributions will be very useful to students and nonspecialists wanting a clear introduction to specific topics or a convenient volume to browse to get a feel for a broader area of study A welcome addition to any library M Perelman Choice an excellent short encyclopedia of radical political economies Even experienced scholars could read a number of the entries to refresh themselves or to introduce themselves to new areas of inquiry Every university and college library should have a copy William M Dugger Southern Economic Journal Elgar's companions are a joy to read from cover to cover The volume is indexed and belongs in every library William M Dugger Journal of Economic Issues this is a worthwhile volume deserving a browse by anyone with radical pretensions Keith Cowling The Economic Journal This major reference book has been designed to provide a comprehensive coverage of radical political economy International in scope The Elgar Companion to Radical Political Economy includes contributions from a very wide range of specialists who discuss topics ideas and theories in the field Radical political economy is a term used to encompass a range of different schools of thought These

include post Keynesian Kaleckian Marxian Institutionalist Sraffian and other approaches to economics which share the common theme of production rather than the exchange focus of neoclassical and Austrian economics Their concern with the generation and use of the surplus leads them to an interest in dynamics income distribution growth and development and capital accumulation With over 100 entries the companion provides detailed information on a wide range of aspects of radical political economy as well as some important insights into its theoretical underpinning A special feature of the book is its emphasis upon explaining the positive elements in radical political economy As the first book of its kind devoted to radical political economy the companion will be an essential reference source for scholars and students with an interest in the development of economic ideas

**Producing Prosperity** Randall G. Holcombe, 2013 The substantial prosperity that characterizes market economies at the beginning of the twenty first century is relatively recent in human history Prior to the Industrial Revolution economic progress was so slow that people would not have been able to recognize it in their lifetimes whereas today economic progress is so much a part of people's lives that they take it for granted In this new volume Randall G Holcombe argues that economic analysis as it developed through the twentieth century relies heavily on concepts of economic equilibrium and is not descriptive of the dynamic real world economy that is characterized by economic progress Even in dynamic settings economic models focus on income growth leaving out the entrepreneurial forces that generate economic progress resulting in the introduction of new goods and services and new production processes Economic analysis focuses on the forces that lead to an economic equilibrium not the forces that produce prosperity This characterization of economic analysis describes a substantial component of economics as it has developed over the past century However there are also economists who have analyzed the factors that lead to an entrepreneurial and innovative economy generating progress rather than equilibrium This volume does not question the value of past research but argues that looking ahead economics should build on its past to focus on factors that create an entrepreneurial and innovative economy that is characterized by progress and prosperity This would make economic analysis more consistent with the remarkable progress and prosperity that characterizes the modern economy This volume lays out a framework for economic analysis that consistently incorporates the real world factors that produce prosperity

**Economic Systems and Comparative Economics II** Thomas A. Wolf, 2001 This volume is a comprehensive collection of critical essays on *The Taming of the Shrew* and includes extensive discussions of the play's various printed versions and its theatrical productions Aspinall has included only those essays that offer the most influential and controversial arguments surrounding the play The issues discussed include gender authority female autonomy and unruliness courtship and marriage language and speech and performance and theatricality

**Socialist Optimism** Paul Auerbach, 2016-04-08 Paul Auerbach's *Socialist Optimism* offers an alternative political economy for the twenty first century Present day capitalism has generated growing inequality of income and wealth persistent high levels of unemployment and ever diminishing prospects for young people But in the absence of a positive

vision of how society and the economy might develop in the future the present trajectory of capitalism will never be derailed no matter how acute the critique of present day developments The detailed blueprint presented here focuses upon the education and upbringing of children in the context of social equality and household security It yields a well defined path to human development and liberation as well as democratic control of working life and public affairs Socialism as human development gives a unity and direction to progressive policies that are otherwise seen to be a form of pragmatic tinkering in the context of a pervasive capitalist reality

**Economics** David A. Dieterle, 2017-03-27 A comprehensive four volume resource that explains more than 800 topics within the foundations of economics macroeconomics microeconomics and global economics all presented in an easy to read format As the global economy becomes increasingly complex interconnected and therefore relevant to each individual in every country it becomes more important to be economically literate to gain an understanding of how things work beyond the microcosm of the economic needs of a single individual or family unit This expansive reference set serves to establish basic economic literacy of students and researchers providing more than 800 objective and factually driven entries on all the major themes and topics in economics Written by leading scholars and practitioners the set provides readers with a framework for understanding economics as mentioned and debated in the public forum and media Each of the volumes includes coverage of important events throughout economic history biographies of the major economists who have shaped the world of economics and highlights of the legislative acts that have shaped the U S economy throughout history The extensive explanations of major economic concepts combined with selected key historical primary source documents and a glossary will endow readers with a fuller comprehension of our economic world

**The Economics of Prosperity** Shawn Ritenour, 2023-02-14 This book presents a general theory of the economics of prosperity Drawing upon both historic and contemporary Austrian economic thinking it looks beyond merely identifying various isolated causes of economic growth and development to describe and explain the process of economic progress It brings together various economic principles related to production exchange the market division of labor capital technology entrepreneurship and economic calculation and a further understanding of how different institutional settings and specific policies all affect the process of economic progress It also provides a helpful critique of modern growth theory



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