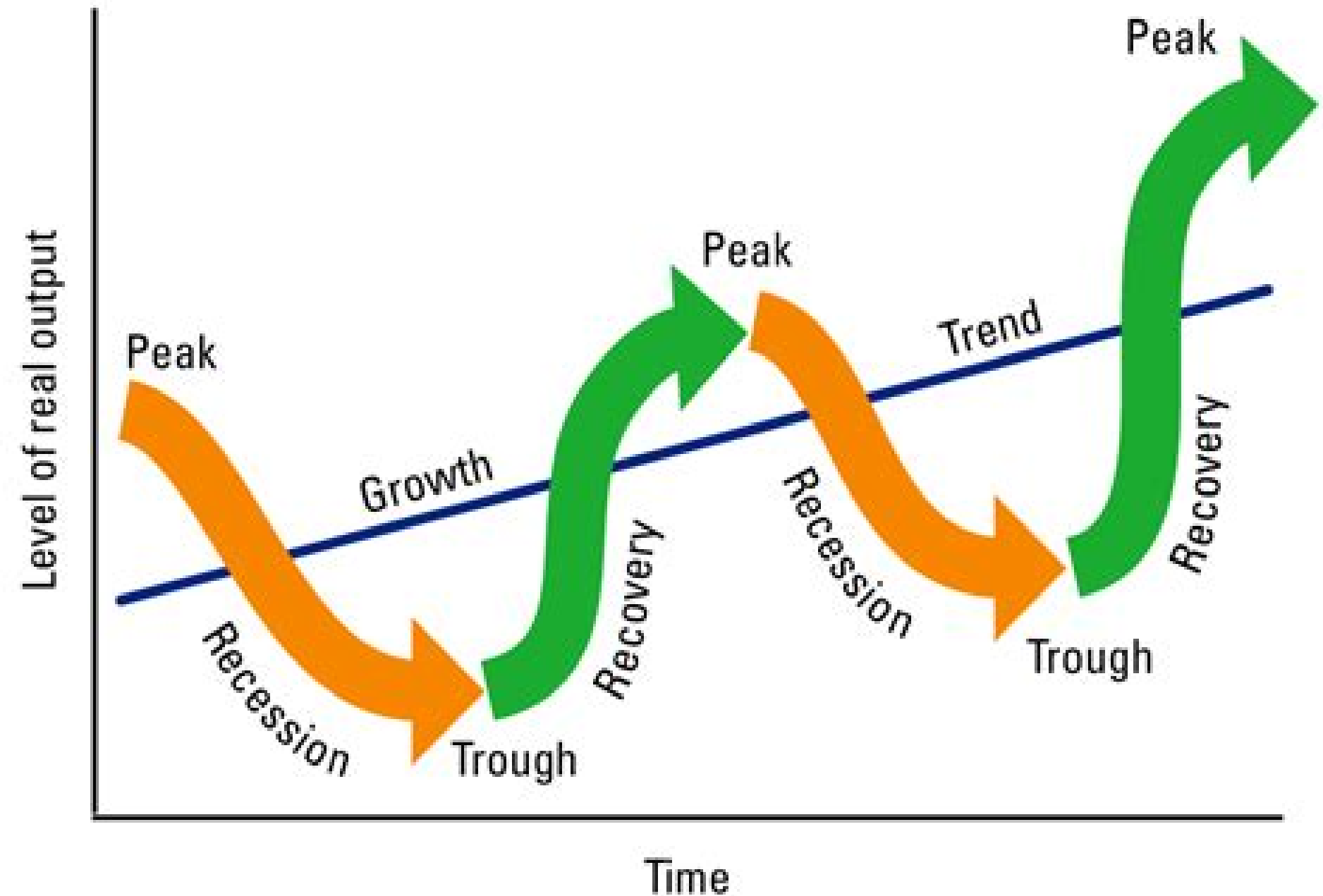


The Economic Cycle



Economics Of Business Cycles

Terry C. Jones



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Kufenko, 2018-09-03 Throughout the history of economic thought interest in business cycles and economic crises has sometimes been observed to rise during times of crises recessions and depressions However the treatment of this topic in the literature has generally been merely anecdotal This book presents a bibliometric and econometric analysis of the development of business cycle and crises theory and its connection to economic developments particularly since the early 20th century The book explores the connection between economic development and the literature utilising systematic bibliometric and rigorous econometric methods and drawing its data from a wide range of sources This volume provides quantitative answers to questions which have not previously been subject to a precise and comprehensive empirical analysis This book will be of great interest to historians of economic thought for its novel treatment of a much discussed topic and its well founded and transparent results

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Business Cycles in the Run of History Thierry Aimar, Francis Bismans, Claude Diebolt, 2015-11-26 This book analyzes the development of economic cycles in the run of history The focus is on the development of cycle theory with maximum emphasis upon ideas Chapter 1 delivers an overview of the debate about cycles before the 1970s Chapter 2 completes this survey by presenting the main empirical investigations since that time Finally Chapters 3 and 4 illustrate the discourse by presenting in the tradition of Burns and Mitchell original case studies on France South Africa and Germany

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Econometric Business Cycle Research Jan Jacobs, 2012-12-06 Econometric Business Cycle Research deals with econometric business cycle research EBCR a term introduced by the Nobel laureate Jan Tinbergen for his econometric method of testing economic business cycle theories EBCR combines economic theory and measurement in the study of business cycles i e ups and downs in overall economic activity We assess four methods of EBCR business cycle indicators simultaneous equations models vector autoregressive systems and real business indicators After a sketch of the history of the methods we investigate whether the methods meet the goals of EBCR the three traditional ones description forecasting and policy evaluation and the one Tinbergen introduced the implementation testing of business cycles The first three EBCR methods are illustrated for the Netherlands a typical example of a small open economy The main conclusion of the book is that simultaneous equation models are the best vehicle for EBCR if all its goals are to be attained simultaneously This conclusion is based on a fairly detailed assessment of the methods and is not overturned in the empirical illustrations The main conclusion does not imply the end of other EBCR methods Not all goals have to be met with a single vehicle other methods might serve the purpose equally well or even better For example if one is interested in business cycle forecasts one might prefer a business cycle indicator or vector autoregressive system A second

conclusion is that many ideas concepts that play an important role in current discussions about econometric methodology in general and EBCR in particular were put forward in the 1930s and 1940s A third conclusion is that it is difficult if not impossible to compare the outcomes of RBC models to outcomes of the other three methods because RBC modellers are not interested in modelling business cycles on an observation per observation basis A more general conclusion in this respect is that methods should adopt the same concept of business cycles to make them comparable

Readings in Business Cycles and National Income Alvin H Hansen, Richard V Clemence, 2025-11-21 *Readings in Business Cycles and National Income* 1953 is a collection of original texts on economics recessions and employment looking at the ways that business cycles can affect a nation s economy spending power and employment rates

Business Cycles and Equilibrium Fischer Black, 2009-10-22 An updated look at what Fischer Black s ideas on business cycles and equilibrium mean today Throughout his career Fischer Black described a view of business fluctuations based on the idea that a well developed economy will be continually in equilibrium In the essays that constitute this book which is one of only two books Black ever wrote he explores this idea thoroughly and reaches some surprising conclusions With the newfound popularity of quantitative finance and risk management the work of Fischer Black has garnered much attention *Business Cycles and Equilibrium* with its theory that economic and financial markets are in a continual equilibrium is one of his books that still rings true today given the current economic crisis This Updated Edition clearly presents Black s classic theory on business cycles and the concept of equilibrium and contains a new introduction by the person who knows Black best Perry Mehrling author of *Fischer Black and the Revolutionary Idea of Finance* Wiley Mehrling goes inside Black s life to uncover what was occurring during the time Black wrote *Business Cycles and Equilibrium* while also shedding light on what Black would make of today s financial and economic meltdown and how he would best advise to move forward The essays within this book reach some interesting conclusions concerning the role of equilibrium in a developed economy Warns about the use and abuse of modeling Explains the risky business of risk in a straightforward and accessible style Contains chapters dedicated to the effects of uncontrolled banking the trouble with econometric models and the effects of noise on investing Includes commentary on Black s life and work at the time *Business Cycles and Equilibrium* was written as well as insight as to what Black would make of the current financial meltdown Engaging and informative the Updated Edition of *Business Cycles and Equilibrium* will give you a better understanding of what is really going on during these uncertain and volatile financial times

Business Cycles in Economic Thought Alain Alcouffe, Monika Poettinger, Bertram Schefold, 2017-01-06 *Business Cycles in Economic Thought* underlines how over the time span of two centuries economic thought interacted with cycles in a continuous renewal of theories and rethinking of policies whilst economic actions embedded themselves into past economic thought This book argues that studying crises and periods of growth in different European countries will help to understand how different national political and cultural traditions influenced the complex interaction of economic cycles and economic theorizing The

editors of this great volume bring together expert contributors consisting of economists historians of economic thought and historians of economics to analyse crises and theories of the nineteenth and the twentieth century This is alongside a comprehensive outlook on the most relevant advances of economic theory in France Germany and Italy as well as coverage of non European countries such as the United States Several of the highly prestigious Villa Vigoni Trilateral Conferences formed the background for the discussions in this book This volume is of great interest to students and academics who study history of economic thought political economy and macroeconomics

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