

Essays in honor of Abram Bergson

Edited by STEVEN ROSEFIELDE

**Liying Dong** 

Economic Welfare and the Economics of Soviet Socialism Steven Rosefielde, 2008-07-31 This book is a collection of essays written in honor of Abram Bergson the father of modern Soviet economic studies and modern welfare economics The first part deals with Soviet economics whereas the second part is devoted to welfare economics and includes essays by four Nobel laureates Samuelson Arrow Tinbemen and Kuznets All of the essays in the book are important contributions in their own The Economics Of Soviet Bloc Trade And Finance Franklyn D Holzman, 2019-06-26 Reflecting Professor Holzman's important work this book deals with major issues relating to both East West and intra bloc trade Professor Holzman explores the transition in Soviet bloc economies over the past fifteen years from balanced hard currency trade to large deficits with the West and the consequent development of a huge hard currency debt He compares the causes and treatments of deficits in planned economies with those in market economies and explores the dramatic differences in foreign trade behavior exhibited by Eastern and Western nations and the difficulties that arise when these conflicting systems interact in world markets He also assesses the impact of Western economic warfare on the Soviet Union and makes recommendations for future U S trade policy The author next turns to the issue of intra bloc trade In its early years the USSR economically exploited the smaller East European nations but many argue that the Soviet Union now subsidizes trade with its partners in the Council for Mutual Economic Assistance in exchange for political military and ideological support an argument that Professor Holzman strongly challenges He also contends that CMEA when viewed as a preferential trade group or customs union has been markedly unsuccessful On another level Professor Holzman assesses the causes and possible cures for the serious chronic problems related to currency inconvertibility rigid bilateralism and inability to use exchange rates as tools of economic adjustment In an international economy growing ever more interdependent the issues raised in these previously uncollected essays will continue to gain in importance as East and West meet in trade The Nature of Socialist Economics Peter Murrell, 2014-07-14 What are the sources of the well known differences in the performance of capitalist and socialist economic systems Peter Murrell argues that the Schumpeterian model has far more power to answer this question than does the neoclassical theory generally used for that purpose The neoclassical theory focuses on the absence of a price system and the inability of a centralized system to allocate resources efficiently while the Schumpeterian model emphasizes the rigidity of institutions and policies in socialist economies and their lack of mechanisms either to create new institutions or to identify and to foster the growth of the most efficient organizations including multinational corporations In a work that will have profound consequences for the analysis of economic reform in socialist economies Murrell compares the predictions of these two models against data summarizing foreign trade performance and finds the Schumpeterian model clearly superior Combining international trade theory and econometric techniques the author develops new methods of comparative economic analysis These methods provide new information on the values of eleven

resource endowments implicit in trade the degree to which the socialist countries fit standard models of trade the effect of multinational corporations on trade and myriad other features of economic performance Originally published in 1990 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905 Paul Samuelson on the History of Economic Analysis Paul Anthony Samuelson, 2015 This collection of writings by Paul Samuelson illustrates the depth and breadth of his contribution to the history of economics

**Samuelson and Neoclassical Economics** G. Feiwel, 2012-12-06 This is not a festschrift but a study of the prodigious Samuelson phe nomenon his history making contributions to and impact on the econom ics of our age and the intricate often perplexing and divergent trends in modern economics all intensely controversial subjects that will be argued scrutinized and periodically reassessed by economists of various strands and traditions for years to come for as Samuelson wrote of Pigou immortality does have its price A scholar with such an out standing body of contributions must expect other men to swarm about it 1966 p 1233 subject it to scholarly scrutiny and challenge it Although Paul Samuelson was 65 on May 15 1980 and our best wishes go out to him for long life and continued enrichment of economics this is neither a birthday party nor a gathering of only the Good Fairies for as he himself has said of Marx a great scholar deserves the compliment of being judged seriously and critically 1972 p 268 In accordance with the rule of Roman law audiatur et altera pars I have invited representative scholars of widely divergent perceptions to offer their critical evaluation of the age of Samuelson While the response was by and large gratifying some scholars were unable to meet the deadline ix x PREFACE and with much compunction I have had to expand my own essays to partly fill the gaps Welfare: Measuring social welfare Dale Weldeau Jorgenson, 1997 This volume presents an approach to the evaluation of economic policies through the econometric modeling of aggregate consumer behavior While the preferences of individual consumers are revealed by their market choices these preferences can be recovered only by econometric methods not through the index numbers used in the official statistics The richer and more robust methodology presented in this volume provides a fruitful point of departure for future policy evaluations The econometric approach replaces ordinal measures of individual welfare that cannot be compared among individuals with cardinal measures that can These are combined into an indicator of social welfare that reflects principles of horizontal and vertical equity This approach unifies the measurement of poverty inequality and cost and standard of living It extends the scope of normative economics to a broader range of issues in the evaluation of economic and social policies

<u>Handbook of the Economics of Giving, Altruism and Reciprocity</u> Serge-Christophe Kolm, Jean Mercier Ythier, 2006-07-20 The Handbook on the Economics of Giving Reciprocity and Altruism provides a comprehensive set of reviews of literature on

the economics of nonmarket voluntary transfers The foundations of the field are reviewed first with a sequence of chapters that present the hard core of the theoretical and empirical analyses of giving reciprocity and altruism in economics examining their relations with the viewpoints of moral philosophy psychology sociobiology sociology and economic anthropology Secondly a comprehensive set of applications are considered of all the aspects of society where nonmarket voluntary transfers are significant family and intergenerational transfers charity and charitable institutions the nonprofit economy interpersonal relations in the workplace the Welfare State and international aid Every volume contains contributions from leading researchers Each Handbook presents an accurate self contained survey of a particular topic The series provides comprehensive and accessible surveys Vilfredo Pareto John Cunningham Wood, Michael McLure, 1999 The articles reprinted here cover pure economic theory political economy including sociological studies Pareto s law of income distribution and miscellaneous matters and give a general overview of the man and his contributions of Kenneth J. Arrow: Social choice and justice Kenneth Joseph Arrow, 1983 Arrow takes up the basic question of whether collective choices can reflect individual preferences The seminal 1950 paper that opens the volume shows that given reasonable conditions that social choices must satisfy to reflect individual preferences it is impossible to make a choice among alternatives without violating some of the conditions Handbook of Social Choice and Welfare Kenneth J. Arrow, A. Sen, Kotaro Suzumura, 2010-10-13 This second part of a two volume set continues to describe economists efforts to quantify the social decisions people necessarily make and the philosophies that those choices define Contributors draw on lessons from philosophy history and other disciplines but they ultimately use editor Kenneth Arrow's seminal work on social choice as a jumping off point for discussing ways to incentivize punish and distribute goods Develops many subjects from Volume 1 2002 while introducing new themes in welfare economics and social choice theory Features four sections Foundations Developments of the Basic Arrovian Schemes Fairness and Rights and Voting and Manipulation Appeals to readers who seek introductions to writings on human well being and collective decision making Presents a spectrum of material from initial insights and basic functions to important variations on basic schemes Economic Theory, Dynamics and Markets Takashi Negishi, Rama V. Ramachandran, Kazuo Mino, 2012-12-06 Economic Theory Dynamics and Markets The collection of essays in honor of Ryuzo Sato written by his colleagues and students covers the many fields of economic theory and policy to which he has contributed The first section pays tribute to his contributions to mathematical economics and economic theory Ryuzo Sato is known for his work in growth theory and technical progress and the second section has a number of papers on macroeconomics and dynamics The third section has a number of papers on financial markets and their functioning in Japan and the United States The next section examines various aspects of the economics of firms and industry Ryuzo Sato has been very involved in analyzing the economic and business relations between Japan and the United States and the last section is devoted to comparative analysis of economic systems The World of Economics John Eatwell, Murray Milgate, Peter

Newman,1991-05-13 What are the central questions of economics and how do economists tackle them This book aims to answer these questions in 100 essays written by economists and selected from The New Palgrave A Dictionary of Economics It shows how economists deal with issues ranging from trade to taxation **Arrow and the Foundations of the Theory of Economic Policy** George R. Feiwel,2016-01-01 **The New Palgrave Dictionary of Economics**,2016-05-18 The award winning The New Palgrave Dictionary of Economics 2nd edition is now available as a dynamic online resource Consisting of over 1 900 articles written by leading figures in the field including Nobel prize winners this is the definitive scholarly reference work for a new generation of economists Regularly updated This product is a subscription based product

Collaborative Research in Economics Michael Szenberg, Lall B. Ramrattan, 2017-03-27 This collection gathers some of the greatest minds in economics to discuss their experiences of collaborative research and publication Nobel Prize winners and other eminent scholars from a representative sample of economics major sub disciplines share how and why they came to work primarily in partnerships or on their own whether naturally or by necessity The contributions include discussions of personal experiences statistical analyses different levels of investment and how the digital age has changed researcher interactions As budget cuts and resource consolidation make working together vital in ever more fields of academia this book offers valuable advice to help young and seasoned scholars alike identify the right co author s Entrepreneurs in Red Evolving Approaches to the Economics of Public Policy Jean Kimmel, 2016-11-15 For Kalman Rupp, 1983-01-01 policymakers economics is a useful tool in the development and evaluation of public policy And like many sciences economics is evolving to become more interdisciplinary in its approach Today economic theory is often used in conjunction with insights gleaned from psychology and sociology to create a more inclusive real world approach to implementing public policy In this book five award winning economists tackle a diverse range of topics and show how applied economics has evolved to give policymakers a more nuanced approach to policy development The award winning economists included in this volume are Erica Field Nancy Folbre Avner Grief David M Kreps and Michael J Piore and the topics they discuss include microfinance human capital societal institutions worker motivation and workplace regulation From Mao to Market Andrew H. Wedeman, 2003-07-10 Andrew Wedemen argues that China succeeded in moving from a Maoist command economy to a market economy because the central government failed to prevent local governments from forcing prices to market levels Having partially decontrolled the economy in the early 1980s economic reformers baulked at price reform opting instead for a hybrid system wherein commodities had two prices one fixed and one floating Depressed fixed prices led to resource wars as localities battled each other for control over undervalued commodities while inflated consumer goods prices fuelled a headlong investment boom that saturated markets and led to the erection of import barriers Although local rent seeking and protectionism appeared to carve up the economy in reality they had not only pushed prices to market levels and cleared the way for sweeping reforms in the 1980s they had also pushed China past the pitfalls of reform that entrapped other socialist

Economic Thought Since Keynes Michel Beaud, Gilles Dostaler, 2005-09-27 Economic Thought Since Keynes economies provides a concise overview of changing economic thought in the latter part of the twentieth century Part 1 gives an analysis of topics including Keynes and the General Theory the triumph of interventionism the neoclassical synthesis the resurgence of liberalism Part 11 gives a concise biography of the 150 most influential economists since Keynes This invaluable book will be a useful reference tool for anyone teaching or studying economics Anticorruption in History Ronald Kroeze, André Vitória, Guy Geltner, 2018 Anticorruption in History is a timely and urgent book corruption is widely seen today as a major problem we face as a global society undermining trust in government and financial institutions economic efficiency the principle of equality before the law and human wellbeing in general Corruption in short is a major hurdle on the path to Denmark a feted blueprint for stable and successful statebuilding The resonance of this view explains why efforts to promote anticorruption policies have proliferated in recent years But while the subject of corruption and anticorruption has captured the attention of politicians scholars NGOs and the global media scant attention has been paid to the link between corruption and the change of anticorruption policies over time and place with the attendant diversity in how to define identify and address corruption Economists political scientists and policy makers in particular have been generally content with tracing the differences between low corruption and high corruption countries in the present and enshrining them in all manner of rankings and indices The long term trends potentially undergirding the position of various countries plays a very small role Such a historical approach could help explain major moments of change in the past as well as reasons for the success and failure of specific anticorruption policies and their relation to a country's image of itself or as construed from outside as being more or less corrupt It is precisely this scholarly lacuna that the present volume intends to begin to fill The book addresses a wide range of historical contexts Ancient Greece and Rome Medieval Eurasia Italy France Great Britain and Portugal as well as studies on anticorruption in the Early Modern and Modern era in Romania the Ottoman Empire the Netherlands Germany Denmark Sweden and the former German Democratic Republic

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## Table of Contents Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson

- 1. Understanding the eBook Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - The Rise of Digital Reading Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Advantages of eBooks Over Traditional Books
- 2. Identifying Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - User-Friendly Interface
- 4. Exploring eBook Recommendations from Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Personalized Recommendations
  - Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson User Reviews and Ratings

- Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson and Bestseller Lists
- 5. Accessing Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson Free and Paid eBooks
  - Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson Public Domain eBooks
  - Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson eBook Subscription Services
  - Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson Budget-Friendly Options
- 6. Navigating Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson eBook Formats
  - ePub, PDF, MOBI, and More
  - Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson Compatibility with Devices
  - Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Highlighting and Note-Taking Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Interactive Elements Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
- 8. Staying Engaged with Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
- 9. Balancing eBooks and Physical Books Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of

## Abram Bergson

- Benefits of a Digital Library
- Creating a Diverse Reading Collection Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Setting Reading Goals Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Fact-Checking eBook Content of Economic Welfare And The Economics Of Soviet Socialism Essays In Honor Of Abram Bergson
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - $\circ \ Exploring \ Educational \ eBooks$
- 14. Embracing eBook Trends
  - Integration of Multimedia Elements
  - Interactive and Gamified eBooks

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