

# Economic Policy and Climate Change

What is the impact of climate change on the economy?



What is the impact of climate change on the environment?

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# Economic Policy And Climate Change Tradable Permits For Reducing Carbon Emibions

**Ying-Ying Zheng**



## **Economic Policy And Climate Change Tradable Permits For Reducing Carbon Emissions:**

Economic Policy and Climate Change Paul Koutstaal, 1997 Economic Policy and Climate Change focuses on the design implementation and consequences of a feasible system of tradable carbon permits to reduce greenhouse gas emissions within the context of the European Union Economic instruments are considered fundamental in reducing atmospheric pollution especially carbon dioxide emissions This important book outlines the design of an achievable system of tradable emission permits in the EU It considers the distribution of permits the problem of monitoring and enforcement and the possibility that the system might create a barrier to potential entrants to industry This is especially important because entry barriers will affect the whole economy and long term industry dynamics The analysis then extends to consider the use of tradable permits and taxes in the context of international cooperation on emissions reduction International agreements are examined within the framework of a second best two country model in which governments reduce emissions and raise revenue simultaneously The author concludes that it is not welfare maximizing to trade permits between countries if emission limits and side payments have not first been agreed This book will be of special interest to environmental economists environmentalists and policymakers *Implementing Domestic Tradable Permits for Environmental Protection* OECD, 2000-03-22 This book reviews the issues related to the implementation of domestic tradable permits systems in different areas air water land and in several OECD countries Domestic Transferable Permits for Environmental Management Design and Implementation OECD, 2001-06-15 This publication provides a systematic analysis of the various approaches challenges conditions and potential solutions relating to the design and introduction of domestic transferable permit schemes **China's Way to Carbon Emissions Reduction** Ying Shen, 2015-08-18 Now that the most recent scientific estimates have shown that China has become the world's largest source of greenhouse gas emissions China's influence on the world's environment and sustainable development highlights the importance of tailoring Chinese climate change law to conform with the requirements of international conventions and agreements on climate change This thorough analysis based on an examination of climate status legal background and current regulatory systems in China examines the potential role of different policy instruments in reducing carbon emissions in order to find an appropriate choice for China and recommends approaches to key issues for relevant authorities The author conducts a comprehensive and in depth study on the three mainstream environmental policy instruments used to control carbon emissions the cap and trade system the carbon tax and command and control regulations in a Chinese context She reviews China's current policies and elucidates how the issues of climate change and global warming call for social environmental economic and legal reforms in China especially in the areas of administrative law and property rights law Among the issues and topics covered are the following key issues on designing and implementing each of the three policy instruments the choice of regulatory instruments for carbon emissions reduction in a socialist market economy based on the discussion of market failure and government failure theories legal challenges from China's current

administrative legislation and the definition of carbon emissions entitlements practical effect of China's climate change policy at the national provincial and local levels effectiveness of China's implementation of its international obligations lessons learned from schemes implemented in the United States and Australia comparison of China's seven regional pilot emissions trading scheme ETS programmes with the well established EU ETS linkage between China's ETS and other ETSs from a global perspective and future direction of an emerging carbon market in China The analysis assesses the critical costs and benefits of each approach in the context of selected case studies taking legal literature in the field fully into account Given that the Chinese government is taking steps to reduce emissions by altering energy production and usage and is signalling a willingness to make similar commitments in a multilateral treaty it is very timely and important for lawmakers and scholars within and outside China to think about new and appropriate regulatory measures to respond to the crisis and plan for a sustainable future This study provides not only a useful benchmark for both China and other countries in formulating initiatives on enhancing climate protection but also details the global implications for governments and for international organizations concerned with the understanding between China and the rest of the world in the context of climate change mitigation

Handbook of Environmental and Resource Economics Jeroen C. J. M. Van den Bergh, 2002-01-01 This major reference book comprises specially commissioned surveys in environmental and resource economics written by an international team of experts Authoritative yet accessible each entry provides a state of the art summary of key areas that will be invaluable to researchers practitioners and advanced students

**Research Handbook on Emissions Trading** Stefan E. Weishaar, 2016-12-30 Research Handbook on Emissions Trading examines the origins implementation challenges and international dimensions of emissions trading It pursues an interdisciplinary approach drawing on law economics and at times political science to present relevant research strands regarding emissions trading Intermixing theoretical insights with experiences from existing trading systems this Handbook offers insights that can be applied around the world It identifies key bodies of research for both upcoming and seasoned people in the field and highlights future research opportunities

**European Emissions Trading in Practice** Stefano Clò, 2011 Emission markets are crucial both to provide the right incentives to reduce GHG emissions and to fund investments necessary for a transition to a low carbon world Emission markets however cannot achieve these objectives if inappropriately designed This book is a novel and fresh attempt to look at the real functioning of the EU Emission Trading Scheme and to assess its effectiveness and inconsistencies its positive and negative impacts on industrial and financial markets With the overall objective to improve its design and performance Carlo Carraro University of Venice Italy this important book has the great achievement of addressing a complicated and socially highly debated issue of how society could be given optimal incentives for emission reductions from a legal and economic perspective Moreover it not only addresses the various issues from a theoretical perspective but provides important empirical evidence on the working of emissions trading as well The book will undoubtedly have important lessons not only at

the theoretical level but also for policy makers interested in improving the effectiveness of emission trading schemes From the foreword by Michael Faure This unique and up to date book analyses the functioning of the European Emissions Trading Scheme ETS and assesses the extent to which relevant legislation has affected its capacity to promote cost effective reduction of European carbon emissions The author investigates whether inefficiency has been caused by both the ETS cap setting procedure and by the ETS relevant allocation rule as defined by Directive 2003 87 EC He then considers whether the new Directive 2009 29 EC which reforms the ETS institutional design is likely to improve the scheme s effectiveness by reducing the risk of carbon leakage which could potentially be a consequence of implementing a unilateral policy across the asymmetric political landscape of Europe This well documented book will appeal to researchers and postgraduate students in environmental law and environmental economics as well as policymakers within environment industry and economics and electric and industrial operators and stakeholders Environmental NGOs energy and environmental consulting groups members of the European Commission and energy and environmental think tanks will also find much to interest them in this insightful book      **Encyclopedia of Global Warming and Climate Change, Second Edition** S. George

Philander,2012-06-13 The First Edition of the Encyclopedia of Global Warming and Climate Change provided a multi authored academic yet non technical resource for students and teachers to understand the importance of global warming to appreciate the effects of human activity and greenhouse gases around the world and to learn the history of climate change and the research enterprise examining it This edition was well received with notable reviews Since its publication the debate over the advent of global warming at least partially brought on by human enterprise has continued to ebb and flow depending literally on the weather politics and media coverage of climate summits and debates Advances in research also change the discourse as new data is collected and new scientific projects continue to explore and explain global warming and climate change Thus a new Second Edition updates more than half of the original entries and adds new perspectives and content to keep students and researchers up to date in a field that has proven provocatively lively      **Economic Theories of International Environmental Cooperation** Carsten Helm,2000-01-01 Helm s book is impressive for its combination of rigorous theory in real world contexts highly recommended David Pearce Environmental and Resource Economics To deal effectively with transboundary environmental problems such as climate change it is important to have an idea of the model for an efficient and fair policy An understanding of the strategic interactions involved in the international decision making process is also essential Carsten Helm uses rigorous theoretical reasoning and applications to address these issues

Implementing Domestic Tradable Permits for Environmental Protection Organisation for Economic Co-operation and Development,1999-08-10 And conclusions Tradable permits for air pollution control the US experience by David Harrison Jr Application of tradable permits to land use management by Vincent Renard Tradable permits in water resource management and water pollution control By R Andreas Kraemer Kai M Banholzer Transferable fishing quotas experience in OECD

countries by Paul Wallis Obstacles to the implementation of tradable permits the case of Norway by Per Schreiner Obstacles to implementing tradable pollution permits the case of Poland by Tomasz Zylicz Obstacles to the implementation of tradable permits the case of Switzerland by Claude Jeanrenaud The case of the UK sulphur permit quota switching by Jennifer Steedman The compatibility of tradable permits with other environmental policy instruments by Stephen Smith Tradable permit systems and industrial competitiveness a review of issues and evidence by Nick Johnstone Examining the Kyoto Treaty on Climate Change and Its Effect on the Agricultural Economy United States. Congress. Senate. Committee on Agriculture, Nutrition, and Forestry, 1999 **Putting a Price on Carbon in South Africa and Other Developing Countries** Harald Winkler, Marquard Andrew, 2020-12-14 How should we be putting a price on carbon particularly in developing countries This volume takes up this contested issue and examines how different economic instruments might apply in developing countries with a special focus on South Africa The papers included address a variety of themes in this area Emissions trading carbon taxes fiscal and non fiscal instruments policy and institutional dimensions and lessons from the Clean Development Mechanism Presenting the very latest research the volume will be of interest to academics and policymakers in economics policy and development **Economics and the Challenge of Global Warming** Charles S. Pearson, 2011-09-19 Economics and the Challenge of Global Warming is a balanced and comprehensive analysis of the role of economics in confronting global warming the central environmental issue of the twenty first century It avoids a technical exposition in order to reach a wide audience and is up to date in its theoretical and empirical underpinnings It is addressed to all who have some knowledge of economic concepts and a serious interest in how economics can and cannot help in crafting climate policy The book is organized around three central questions First can benefit cost analysis guide us in setting warming targets Second what strategies and policies are cost effective Third and most difficult can a global agreement be forged between rich and poor North and South While economic concepts are foremost in the analysis they are placed within an accessible ethical and political matrix The book serves as a primer for the post Kyoto era Controlling Global Warming Christoph Böhringer, Michael Finus, Carsten Vogt, 2002-01-01 Global warming is widely considered to be one of the most serious environmental problems for current and future generations Principles of Economics in Context Neva Goodwin, Jonathan Harris, Julie Nelson, Brian Roach, Mariano Torras, 2019-08-01 The study of economics should not be highly abstract but closely related to real world events Principles of Economics in Context addresses this challenge laying out the principles of micro and macroeconomics in a manner that is thorough up to date and relevant to students keeping theoretical exposition close to experience Emphasizing writing that is compelling clear and attractive to students it addresses such critical concerns as ecological sustainability distributional equity the quality of employment and the adequacy of living standards Key features include Clear explanation of basic concepts and analytical tools with Discussion Questions at the end of each section encouraging immediate review of what has been read and relating the material to the students own

experience Full complement of instructor and student support materials online including test banks and grading through Canvas Key terms highlighted in boldface throughout the text and important ideas and definitions set off from the main text A glossary at the end of the book containing all key terms their definitions and the number of the chapter s in which each was first used and defined Updates for the second edition include Expanded coverage of topics including inequality financialization and debt issues the changing nature of jobs and sustainable development New material on wage discrimination by race and gender an expanded section on labor markets and immigration Updated discussion of fiscal policy to include more recent developments such as the Trump tax cuts New material on behavioral economics public goods and climate change policy a new section on The Economics of Renewable Energy This new affordable edition combines the just released new editions of Microeconomics in Context and Macroeconomics in Context to provide an integrated full year text covering all aspects of both micro and macro analysis and application with many up to date examples and extensive supporting Web resources for instructors and students The companion website can be found at <http://www.bu.edu/eci>

education materials textbooks principles of economics in context      **Pollution for Sale** Steve Sorrell,Jim Skea,1999-01-01 This timely book provides a comprehensive overview of the theory and practice of emissions trading including the lessons learnt the problems faced and the prospects for its extended use It includes case studies of trading schemes in the USA and Europe and studies of international trading under the European acid rain regime Problems of practical implementation especially institutional feasibility and political acceptability are given particular attention The prospects for the international trading of greenhouse gases following the Kyoto Protocol are assessed together with the potential conflict between emissions trading and established regulatory traditions Pollution for Sale will be of great interest to policy makers practitioners researchers and students of environmental policy      **Handbook of Input-Output Economics in Industrial Ecology** Sangwon Suh,2009-05-13 Industrial Ecology IE is an emerging multidisciplinary field University departments and higher education programs are being formed on the subject following the lead of Yale University The Norwegian University of Science and Technology NTNU Leiden University University of Michigan at Ann Arbor Carnegie Mellon University University of California at Berkeley Institute for Superior Technology in Lisbon Eidgen ssische Technische Hochschule ETH Z rich and The University of Tokyo IE deals with stocks and flows in interconnected networks of industry and the environment which relies on a basic framework for analysis Among others Input Output Analysis IOA is recognized as a key conceptual and analytical framework for IE A major challenge is that the field of IOA manifests a long history since the 1930s with two Nobel Prize Laureates in the field and requires considerable analytical rigor This led many instructors and researchers to call for a high quality publication on the subject which embraces both state of the art theory and principles as well as practical applications      **Environmental and Natural Resource Economics** Jonathan M. Harris,Brian Roach,2021-11-28 Environmental issues are of fundamental importance and a broad approach to understanding the relationship between the

human economy and the natural world is essential In a rapidly changing policy and scientific context this new edition of Environmental and Natural Resource Economics reflects an updated perspective on modern environmental topics Now in its fifth edition this textbook includes enhanced and updated material on energy climate change greening the economy population agriculture forests and water reflecting the greater urgency required to solve the big environmental problems in these areas It introduces students to both standard environmental economics and the broader perspective of ecological economics balancing analytical techniques of environmental economics topics with a global perspective on current ecological issues such as population growth global climate change and green national income accounting Harris and Roach s premise is that a pluralistic approach is essential to understand the complex nexus between the economy and the environment This perspective combined with its emphasis on real world policies is particularly appealing to both instructors and students This is the ideal text for undergraduate classes on environmental natural resource and ecological economics and postgraduate courses on environmental and economic policy To access Student and Instructor resources please visit [sites.tufts.edu/gdae/environmental-and-natural-resource-economics](https://www.tufts.edu/gdae/environmental-and-natural-resource-economics) Routledge Handbook of South Asian Economics Raghubendra

Jha,2012-05-23 The Routledge Handbook of South Asian Economics addresses the recent economic transformation in South Asia Leading experts in the field look at the major economic achievements and challenges for the region and examine why economic development across the South Asia region has diverged so significantly since the early 1990s Providing a cutting edge review of the economies of South Asia the Handbook analyzes key growth areas as well as key structural weaknesses and policy challenges facing these economies Furthermore it anticipates trends and suggests corrective measures for the South Asian economic region Sections focus on issues of human development such as inequality poverty and quality of schooling and monetary and fiscal issues particularly in light of the ongoing global financial crisis Further sections discuss issues relating to employment and infrastructure and on the experience of the region with international trade and financial flows and environmental challenges Written by renowned and respected experts on South Asian economics this Handbook will be an invaluable reference work for students and academics as well as policy makers interested in South Asian Studies Economics and Development Studies **Handbook on the Economics of Climate Change** Graciela Chichilnisky,Armon

Rezaei,2020-06-26 This timely Handbook recognises the emergence of climate change as the defining topic of our time With public climate discourse growing more urgent every year this Handbook brings together international experts from different economic disciplines to answer critical climate policy questions



## Unveiling the Magic of Words: A Overview of "**Economic Policy And Climate Change Tradable Permits For Reducing Carbon Emibions**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their power to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Economic Policy And Climate Change Tradable Permits For Reducing Carbon Emibions**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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