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Value, Competition
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Economic Essays On Value Competition And Utility

Heinz Kurz, Neri Salvadori



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Reclaiming Pluralism in Economics Jerry Courvisanos, James Doughney, Alex Millmow,2016-03-31 Until the end of the

early 1970s from a history of economic thought perspective the mainstream in economics was pluralist but once neoclassical economics became totally dominant it claimed the mainstream as its own Since then alternative views and schools of economics increasingly became minorities in the discipline and were considered heterodox This book is in honour of John Edward King who has an impressive publication record in the area of economic theory with specific interest in how economic thought in the past shapes current economic theory and enforces certain paths of economic policy and economic development This book is divided into five themes based on King s interests The first theme looks at the challenge in trying to reclaim pluralism in economics The second faces head on the direct collision of mainstream economics with history of economic thought and heterodox economics The third addresses classical economic ideas their central influence in the past and how they can still primarily guide modern pluralist economics The fourth examines Post Keynesian and Kaleckian economics with a view to providing a more coherent and extensive branch of heterodox economics The final theme critiques the policy of neoliberalism that has entrenched itself in capitalist economies which have led to financial industrial labour and behavioural consumerist crises This text aims to provide a clear path for pluralism to serve the economics discipline as its standard bearer and to no longer be merely a heterodox challenge to the mainstream This book is of interest to those who study history of economic thought political economy and heterodox economics

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an order when we reach the reorder point and we receive the item when we reach the safety stock level reorder point
formula $rp = \text{safety stock} + \text{average sales} \times \text{lead time}$