

Further Mathematics for Economic Analysis

Knut Sydsæter, Peter Hammond, Atle Seierstad and Arne Strøm



The image features a spiral of mathematical formulas on a background of a graph with a jagged line. The formulas include:

- $\frac{a}{1-k} = a + ak + ak^2 + ak^3 + \dots$
- $ak^{10} + ak^{11} + ak^{12} + \dots$
- $ak^{13} + ak^{14} + ak^{15} + \dots$
- $ak^{16} + ak^{17} + ak^{18} + \dots$
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- $ak^{94} + ak^{95} + ak^{96} + \dots$
- $ak^{97} + ak^{98} + ak^{99} + \dots$
- $ak^{100} + \dots$

Further Mathematics For Economic Analysis

Ben J. Heijdra



Further Mathematics For Economic Analysis:

Further Mathematics for Economic Analysis Knut Sydsæter, Atle Seierstad, Arne Strom, 2008 The book is written for advanced undergraduate and graduate students of economics who have a basic undergraduate course in calculus and linear algebra. It presents most of the mathematical tools they will encounter in their advanced courses in economics. It is also suited for self study because of the answers it offers to problems throughout the book. *Further Mathematics for Economic Analysis*, 2013

Further Mathematics for Economic Analysis Knut Sydsæter, 2005 Further Mathematics for Economic Analysis By Sydsæter Hammond Seierstad and Strom Further Mathematics for Economic Analysis is a companion volume to the highly regarded Essential Mathematics for Economic Analysis by Knut Sydsæter and Peter Hammond. The new book is intended for advanced undergraduate and graduate economics students whose requirements go beyond the material usually taught in undergraduate mathematics courses for economists. It presents most of the mathematical tools that are required for advanced courses in economic theory both micro and macro. This second volume has the same qualities that made the previous volume so successful. These include mathematical reliability, an appropriate balance between mathematics and economic examples, an engaging writing style, and as much mathematical rigour as possible while avoiding unnecessary complications. Like the earlier book, each major section includes worked examples as well as problems that range in difficulty from quite easy to more challenging. Suggested solutions to odd numbered problems are provided. Key Features: Systematic treatment of the calculus of variations, optimal control theory, and dynamic programming. Several early chapters review and extend material in the previous book on elementary matrix algebra, multivariable calculus, and static optimization. Later chapters present multiple integration as well as ordinary differential and difference equations, including systems of such equations. Other chapters include material on elementary topology in Euclidean space, correspondences, and fixed point theorems. A website is available which will include solutions to even numbered problems, available to instructors as well as extra problems and proofs of some of the more technical results. Peter Hammond is Professor of Economics at Stanford University. He is a prominent theorist whose many research publications extend over several different fields of economics. For many years he has taught courses in mathematics for economists and in mathematical economics at Stanford as well as earlier at the University of Essex and the London School of Economics. Knut Sydsæter, Atle Seierstad, and Arne Strom all have extensive experience in teaching mathematics for economists in the Department of Economics at the University of Oslo. With Peter Berck at Berkeley, Knut Sydsæter and Arne Strom have written a widely used formula book, *Economists Mathematical Manual*, Springer, 2000. The 1987 North Holland book *Optimal Control Theory for Economists* by Atle Seierstad and Knut Sydsæter is still a standard reference in the field.

Further Mathematics for Economic Analysis Knut Sydsæter, Peter Hammond, 2012-08-01

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Knut Sydsaeter has been a Professor of Mathematics in the Economics Department at the University of Oslo since 1985 and has extensive experience in teaching mathematics for economists. In addition to his teaching at Oslo University since 1965, he has given graduate courses in dynamic optimization at Yale, Berkeley and Gothenborg. He has written and co-authored a number of books of which several have been translated into many languages.

Peter Hammond has been a Professor of Economics at Stanford University since 1979 and earlier had the same position at the University of Essex. He completed a BA in Mathematics and a PhD in Economics at Cambridge University. He has been an editor of the *Review of Economic Studies* and of the *Econometric Society Monograph Series* and is currently on the editorial boards of *Social Choice and Welfare* and of the *Journal of Public Economic Theory*.

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