# Fundamentals of Securities Regulation



Regulation of Market Institutions and Professionals

# Objectives of Securities Regulation

- Protect the Investors
- Ensure that the markets are fair, efficient and transparent
- Reduce systemic risk



# The Pyramid of Regulation



# **Fundamentals Of Securities Regulation**

**Louis Loss** 

#### **Fundamentals Of Securities Regulation:**

Seligman, 1996

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