

# The Unique Funding Issues of High-Tech Ventures

- Early seed funding supports a long period of product development – often comes from government grants or foundations.
- “Valley of death” – period from idea generation to product development characterized by a high failure rate
- “Early adopters” stage – technically-oriented users who want leading edge technology
- Marketing dollars needed to create awareness for new adopters
- “Tornado” – period of mass adoption

# Funding High Tech Ventures

**Michael Brown**



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