

ECONOMIC PARAMETERS POLICIES

Saving for America's
Economic Future

SECOND EDITION

Lawrence S. Gordon

Economic Parables And Policies Saving For Americas Economic Future

**Rural Economic Technical Assistance
Center (Ill.)**



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The USA Tax Laurence S. Seidman, 1997 Although proposals for flat taxes have received a good deal of attention a majority of Americans say that for reasons of fairness they favor a progressive tax The USA Tax A Progressive Consumption Tax presents an alternative to both the present tax system and a flat tax The USA unlimited savings allowance tax is a progressive consumption tax that differs fundamentally from our current tax structure in that it taxes consumption rather than income In April 1995 the USA tax bill was introduced into the United States Senate Whatever the fate of the bill this book is an important contribution to the literature on the theory and design of a progressive consumption tax The USA tax has two components the household tax which replaces the current household income tax and the business tax which replaces the corporate income tax A fundamental purpose of the USA tax is to raise the level of national saving and investment It accomplishes this by making all household saving and business investment in capital goods tax deductible Seidman devotes most of his book to the impact on saving the issue of fairness practical design options simplification and a variety of questions and criticisms The book written in straightforward language will help guide the non economist through the coming debates on the USA tax

American Book Publishing Record , 1997-09 Monthly Labor Review , 1990-07 Publishes in depth articles on labor subjects current labor statistics information about current labor contracts and book reviews

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