



Economic Organisation And Economic Knowledge

Ulrich Witt



Economic Organisation And Economic Knowledge:

Strategy, Economic Organization, and the Knowledge Economy Nicolai J. Foss, 2005-02-03 The rise of the knowledge economy has far reaching implications for the nature of economic organization as well as firm strategy Not surprisingly thinking in management studies as well as in economics has been profoundly affected by these changes Thus management thinking in particular has been increasingly characterized by a schism between those who advocate knowledge or capabilities based approaches in the strategy and organization fields and those who adopt more economics influenced approaches notably the economics of organization This book is a sustained attempt to overcome this schism Its basic argument is that knowledge based and organizational economics approaches are not substitutes but complements In particular organizational economics has much to contribute with respect to furthering the understanding of efficient organization and strategy in the emerging knowledge economy This theme is taken through several theoretical as well as empirical variations Themes such as the incentive liabilities of flat knowledge based organizations and the role of complementary HRM practices for fostering knowledge sharing and creation are extensively treated The book thus contains important implications for knowledge management organizational design and firm strategy The book encompasses nine chapters which critically examine current thinking on strategy and organization The reasoning is non technical While primarily aimed at a management studies audience economists and other social scientists will also benefit from it including Advanced Students Academics and Researchers

Handbook of Economic Organization Anna Grandori, 2013-01-01 This excellent volume brings together some of the most interesting writings on economic organization It covers a vast range of topics that fall under the heading of economic organization and most if not all aspects of a variety of organizational economics and organization theories are presented Interestingly this book also extends beyond the more traditional approaches informed by economics and organization theory as it broadens the horizon of the field by including relevant contributions from economic sociology cognitive psychology law and strategic management Given its breadth and depth this volume will become one of the standard reference books that will inspire both theoretical and empirical research John Hagedoorn Maastricht University The Netherlands This important new Handbook of Economic Organization is a highly successful attempt to integrate economic and organization theory Anna Grandori who is herself a leading scholar located at the boundaries of economics and organization theory is to be congratulated on doing a superb job bringing together such a high profile group of internationally acknowledged scholars Each of the essays in the book are original and contribute to demonstrating the valuable insights that economics can make to our understanding of organization and organizational design Anna Grandori s introductory and concluding chapters are not only excellent audits of the current state of our knowledge in this field but they also give a strong sense of direction for the possible futures of the discipline Anna Grandori is not afraid to face head on some of the more philosophical issues relating to organization as an object of study and is to be commended for doing so The

economics of organization is a new exciting and developing field and the essays in this book will help to shape the research agenda that will take this emergent discipline to its next stage Peter M Jackson University of Leicester UK This sweeping comprehensive volume is a signal effort in building bridges between economics and organization theory With a stellar cast of contributors it will both inspire and provoke scholars with its grand ambitions and generate considerable attention and debate A remarkable effort by Anna Grandori Walter W Powell Stanford University US Anna Grandori has astutely organized the commissioned chapters of an intellectually diverse set of scholars into an absolutely outstanding contribution that both defines the current state of organizational economics and points the perceptive reader toward an exciting intellectual future From traditional research areas to the newest topics of interest the chapters chart the current boundaries of the field The chapters are filled with gems of insight across several distinct levels of analysis whether it is a discussion of organizational design or psychological economics or innovation or the organization as language the discussions are contemporary comprehensive and challenging No serious scholar of organizational economics should be without this book Richard N Osborn Wayne State University US This comprehensive and groundbreaking Handbook integrates economic and organization theories to help elucidate the design and evolution of economic organization Economic organization is regarded both as a subject of inquiry and as an emerging disciplinary field in its own right integrating insights from economics organization theory strategy and management economic sociology and cognitive psychology The contributors who share this integrated approach are distinguished scholars at the productive peak in their fields Each original state of the art chapter not only addresses foundational issues but also identifies key issues for future research This original and wide ranging Handbook will be a useful and thought provoking read for academics students and researchers in the fields of organization management and economics

Economic Organization and Economic Knowledge ,1999 Economic Organization, Capabilities and Coordination Nicolai Foss,Brian Loasby,2013-06-17 The work of G B Richardson has given insights into key issues and debates such as markets versus hierarchies price stability the economics of information and the concept of competition based upon differentiated firms This collection encourages further development of Richardson s themes It will make excellent reading for students looking at the capability or competence approach to the firm and for all those wishing to familiarise themselves with the work of this important economist Economic Knowledge in Regulation Lorna S Schrefler,2014-12-01 It is conventional to argue that the autonomy and reputation of independent regulatory agencies IRAs depend on their expertise Yet studies on how IRAs create and deploy their knowledge capacity are few and far apart By addressing the underexplored question of the role of economics in regulatory policy making this book fills a gap in two different strands of literature on IRAs and on knowledge utilisation respectively Only a few authors have taken a somewhat comparable approach eg McGarity 1991 Morgenstern 1997 Jennings and Hall 2011 but their work focuses on US regulators Conversely little has been written on their European counterparts This book also proposes an innovative solution to operationalise hypotheses on

the role of expertise in policy making and makes this contribution particularly relevant for recent debates on evidence based policy making Finally it takes a close look at specific regulatory decisions by one of the oldest and most authoritative regulators

Austrian Economics Re-examined Gerald P O'Driscoll Jr, Mario Rizzo, 2014-12-05 Austrian Economics Re-examined The Economics of Time and Ignorance is an expanded version of the 1996 edition of The Economics of Time and Ignorance This work is a classic statement of the role of subjectivism radical uncertainty and change through real time in Austrian economics specifically and in modern economics more generally The new book contains the full text and Introductions of the earlier edition as well as the comprehensive previously unpublished essay What is Austrian Economics and a new Introduction The essay is a comprehensive overview of the central themes of the book from a somewhat different perspective than in the book itself It supplements the analysis in the book The new Introduction explains that the 2007 8 financial crisis and recent developments in behavioural economics have made the book more relevant than ever before Austrian Economic Re-examined develops and systematizes the fundamental principles of the Austrian tradition to the analysis of rational expectations business cycles monetary theory competition and monopoly and capital theory The Open Access version of this book available at <https://www.taylorfrancis.com/books/oa-edit/10.4324/9781315776736> has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0 license

Governance Ethics: Global value creation, economic organization and normativity Josef Wieland, 2014-08-07 This book investigates the functioning and effects of moral rules and values as endogenous elements of governance structures when applied to economic and social transactions The point of departure and framework of this book is Josef Wieland's theory of Ethics of Governance Its focal point is the governance of the normative aspects of corporations The Ethics of Governance is a comparative research project on business and economic ethics which started 15 years ago Divided into five chapters the book provides a comprehensive insight into the theoretical foundation and application oriented results of the research project It covers theoretical conceptual and practical challenges in the global economy with regard to a sustainable economy the social responsibility of corporations and their transcultural and normative management By offering comprehensive insight into the research results of the Ethics of Governance project this book provides a unique scientific work on business and economic ethics

The Economics of Alfred Marshall Richard Arena, 2016-01-18 The Economics of Alfred Marshall brings together a number of leading international scholars for a timely reappraisal of Marshall's contribution to the development of economics The aims of the contributors are firstly to revisit the work of Alfred Marshall and to investigate the unity of his projects which contemporary authors often tend to underestimate and secondly to show how Marshall's approach is not only a subject for historians of economic thought but may also provide a message that is relevant for the progress of economics

Escaping Satiation Ulrich Witt, 2013-04-17 The collection of papers presented in this special issue arose out of two events The first was the symposium Escaping Satiation Increasing Product Variety Preference Change and the Demand Side

of Economic Growth which was held at the Max Planck Institute in Jena Germany in December 1997 The Fritz Thyssen Foundation provided financial support for this seminal symposium which is gratefully acknowledged Wilhelm Ruprecht was of great help in preparing the symposium and I would like to express my gratitude to him on this occasion Many stimulating exchanges with him over the past few years while he was a research associate at the Institute working on long term changes in consumption convinced me of the relevance and importance of this problem for understanding modern economic growth I also owe thanks to many people who encouraged me to go ahead with the symposium among them Stanley Metcalfe Carl Christian von Weizsäcker and also Ehud Zuscovitch who died so unexpectedly last year

Strategy, Economic Organization, and the Knowledge Economy Nicolai J. Foss, 2005 The advent of the knowledge economy changes the ways in which firms organize their activities and how they strategize in the market place This non technical volume lays the foundations for an analysis of these phenomena In particular it shows how knowledge based approaches in management studies may be complemented by key ideas from the economics of organization The discussion is both theoretical and empirical

The 'Uncertain' Foundations of Post Keynesian Economics Stephen Dunn, 2010-04-05 Pt 1 The uncertain foundations of post Keynesian economics pt 2 The nature of uncertainty pt 3 The future of post Keynesianism

Clusters in Urban and Regional Development Andrew Cumbers, Danny McKinnon, 2013-09-13 Going beyond the celebrated hot spots of economic development this book draws upon evidence from a broader range of cities and regions to help fill some important gaps in our knowledge of how clusters operate within the contemporary global economy This book was previously published as a special issue of the journal Urban Studies

Austrian Theory and Economic Organization G. Nell, 2014-08-13 The Austrian economic school famously predicted and explained the problems of calculation in a socialist society With their concept of spontaneous order they challenged mainstream economists to look beyond simplified static models and consider the dynamic and evolutionary characteristics of social orders However many feel that Austrians took their victory too far and became ideologically devoted to laissez faire Austrian Theory and Economic Organization is a collection of essays on problems and possibilities in economic organization written by economists and political scientists with an interest in the dynamic and evolutionary nature of market economies Each chapter explores areas of potential agreement between Austrian theory market socialist economics and other heterodox schools of economic and political science The collection aims to bridge cultural and political divisions between free market advocates who stress individual rights and left leaning thinkers who stress social justice and a culture of solidarity

Epistemic Economics and Organization Anna Grandori, 2013-04-26 This book proposes a new approach to economics management and organization that should help in making economic organization wise innovative and robust in an uncertain and risky world Although the modern economy and society is knowledge intensive Anna Grandori argues that the dominant economic organizational and behavioural models neglect to a large extent the problem of valid knowledge construction and effective knowledge governance The book integrates inputs

from economics and behavioural science with insights from the philosophy of knowledge to define new micro foundations neither a calculative deductive and omniscient rational actor nor an experiential adaptive and biased behavioural actor but a knowledgeable and imaginative epistemic actor The implications for contracts and organizations sustained also by insights from law are shown to be far reaching including a new view of the nature of the firm as an entity establishing agreement under which to discover uses of resources under uncertainty and as a democratic institution New Frontiers in the Economics of Innovation and New Technology Cristiano Antonelli, Dominique Foray, Bronwyn H. Hall, W. Edward Steinmueller, 2006-01-01 This Festschrift explores the truly exceptional breadth and depth of Paul David's work focusing upon his contributions to the topics of path dependence the economics of knowledge and the diffusion of technology The book consists of 15 papers plus an introduction by the editors and an entertaining postscript by Dominique Foray For economic historians the papers on path dependence assembled in this book and particularly the conceptual paper by Antonelli should be essential reading Nikolaus Wolf Economic History Review Recent research on the economics of innovation has acknowledged the importance of path dependence and networks in the evolution of economies and the diffusion of new techniques products and processes These are topics pioneered by Paul A David one of the world's leading scholars in the economics of innovation This outstanding collection provides a fitting tribute to the diversity and depth of Paul David's contributions The papers included range from simulation models of the evolution of market structure in the presence of innovation through historical investigations of knowledge networks and empirical analysis of contemporary networks to the analysis of the diffusion of innovations using simulation and analytic models and of the diffusion of knowledge using patent data With an emphasis on simulation models data analysis and historical evidence this book will be required reading for researchers in innovation economics and regional development as well as economists sociologists and historians of innovation and intellectual property Exploring Entrepreneurship Richard Blundel, Nigel Lockett, Catherine Wang, 2017-10-28 A detailed and critical analysis of the multiple types of entrepreneurship helping students to understand the practical skills and theoretical concepts needed to create their very own entrepreneurial venture Split into two parts the book provides an even balance between theory and practice Part 1 covers the practical activities involved in new entrepreneurial ventures and Part 2 uses the latest research to explore entrepreneurship from different perspectives The second edition features a new author Catherine Wang who brings specialist knowledge in entrepreneurial learning ethnic minority entrepreneurship and international entrepreneurship There are new chapters on the Varieties of Entrepreneurship including social entrepreneurship not for profit and Intrapreneurship employees within organizations and Entrepreneurial Learning which explores how entrepreneurs hone and develop their thinking There is also a collection of new international case studies including Dyson Facebook Made com and examples of entrepreneurship in China and Ghana The book is complemented by a companion website featuring online resources for instructors and students including PowerPoint Slides

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In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Economic Organisation And Economic Knowledge**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound affect the souls of its readers.

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