

However, not all large scale pork producers may experience a fall in MC and AC of production. From Extract 1, MC and AC may increase due to the rising feed costs and inefficient farm management in spite of the rising scale of some producers.

Assuming demand rises and MC falls for pork producers, profits will increase



Figure 1: Increase in profits for a large pork producer

Initially, the oligopolistic firm produces at the equilibrium output level, Q and charge an equilibrium price of P where $MR = MC$. The firm earned a supernormal profit of $(P - C) \times OQ$. With the rise in demand for pork, its demand curve and MR curve shifts rightwards to D' and MR' . Due to the EOS from expansion as a result of market consolidation, the fall in MC and AC resulted in a shift in both curves to MC' and AC' . The new equilibrium output will be Q' and equilibrium price, P' where $MR' = MC'$. As the price is higher and AC is lower, the firm will earn a greater supernormal profit of $(P' - AC') \times OQ'$.

Conclusion

Whether the profits for the large pork producers will increase in the future will depend on the changing demand and cost conditions. If the rise in revenue comes with a fall in cost, the profits will rise more significantly. However, if the rise in revenue as a result of rising demand is accompanied by a rise in cost, the profits will rise less significantly.

Econ Sg Ready Notes Pkg

Arielle A. Smith



Econ Sg Ready Notes Pkg:

The book delves into Econ Sg Ready Notes Pkg. Econ Sg Ready Notes Pkg is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Econ Sg Ready Notes Pkg, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Econ Sg Ready Notes Pkg
- Chapter 2: Essential Elements of Econ Sg Ready Notes Pkg
- Chapter 3: Econ Sg Ready Notes Pkg in Everyday Life
- Chapter 4: Econ Sg Ready Notes Pkg in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, the author will provide an overview of Econ Sg Ready Notes Pkg. The first chapter will explore what Econ Sg Ready Notes Pkg is, why Econ Sg Ready Notes Pkg is vital, and how to effectively learn about Econ Sg Ready Notes Pkg.

3. In chapter 2, the author will delve into the foundational concepts of Econ Sg Ready Notes Pkg. This chapter will elucidate the essential principles that must be understood to grasp Econ Sg Ready Notes Pkg in its entirety.

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6. In chapter 5, the author will draw a conclusion about Econ Sg Ready Notes Pkg. This chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Econ Sg Ready Notes Pkg.

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