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abandonment of neoliberal capitalism in favor of democratic socialism It includes a detailed proposal for a demand and cost alternative to supply and demand analysis and an in depth technical critique of both neoclassical high theory and applied microeconomic analysis demonstrating that these are not only infeasible or immoral but have directly contributed to public policy disasters Further the book suggests that only a moral economics in the form of radical political economy can address the looming economic and environmental crises of today s world Baiman begins with an introduction to morality and ethics in both general sciences and in economics in particular He then guides readers through evidence of how neoclassical economics has not only failed to remain objective and value free but has become an ideology of apologetics protecting an immoral system In addition to breaking down real world examples to demonstrate his assertions Baiman analyzes a theoretical Utopia design exercise He concludes by arguing that the only form of economics that supports widely shared human values such as social equity democracy and solidarity is so called radical economics and that all true economics science should be directed toward achieving more socially productive economic activity An invaluable guide to morality and economics this book will appeal to researchers and teachers looking to change the way we think about economics policy and society

Economics, a Tool for Understanding Society Tom Riddell, Jean A. Shackelford, Steve Stamos, 1982

The Handbook of Pluralist Economics Education Jack Reardon, 2009-09-10 This book provides a blueprint for those interested in teaching from a pluralist perspective regardless of ideology It provides educators policy makers and students with helpful suggestions for implementing pluralism into pedagogy by offering detailed suggestions and guidelines for incorporating pluralist approaches tailored to specific individual courses The Handbook for Pluralist Economics Education specifically provides practical suggestions for professors willing to implement pluralism in the classroom and increases the pedagogical influence of pluralist economics while reducing the hegemony of monism at any level

Radical Political Economics Mona Ali, Ann E. Davis, 2024-12-13 This collection of essays engages in the analysis of key concepts concerns and cutting edge insights in radical political economy Offering a robust critique of capitalist institutions as well as of mainstream economics radical political economics reveals the structures and dynamics of global capitalism The attention to method ideology and institutions differentiates it from mainstream approaches to economics which often obfuscate how capitalism actually works While maintaining a central focus on capitalism the analyses in this book encompass a variety of issues from racial discrimination gender inequality to economic development and imperialism Capitalism is an economic system based on the exploitation of workers to generate surplus value profit which is then appropriated by the owners of capital Under global capitalism profit maximization precedes other social concerns such as protection of the environment Political economy understands that social relations are shaped by class race geography and gender Capitalism skews social relations of production and reproduction It perpetuates inequalities along classed gendered racialized and geographic lines Radical political economy offers ideas and policies to change capitalism in ways that are more beneficial for people and the planet

Incorporating insights from a range of disciplines including history philosophy political science anthropology sociology and law the wide range of topics diverse set of scholars and consideration of future political economy formations offers readers a deeper understanding of the contours of contemporary global capitalism and post capitalist possibilities in the twenty first century

Markets and Power Eric A. Schutz, 2016-07-01 In what ways do the actions and economic behavior of today's multinational corporations resemble the functioning and processes of the old command economies of the Soviet Union By ignoring questions about power relations in markets mainstream neoclassically oriented economists conclude that there are no significant power structures operating in market systems to control allocation and distribution This book argues to the contrary that there are fundamental and systemic power structures monopoly access to information or finance employer power etc at work in market economies which affects their ability to achieve real competition in much the same way as state controlled command economies hinder business activities Thus for example the biggest firms at the hubs of financial networks wield a kind of shaping power upon large numbers of relatively autonomous firms not only upon those that belong to the networks but also on the many firms outside them that are also affected

Principles of Economics in a Nutshell Lorenzo Garbo, Dorene Isenberg, Nicholas Reksten, 2020-04-03 Principles of Economics in a Nutshell provides a succinct overview of contemporary economic theory This key text introduces economics as a social science presenting the discipline as an evolving field shaped within historical context rather than a fixed set of ideas Chapters on microeconomics introduce concepts of scarcity and tradeoffs market analysis the Marshallian cross of supply and demand and the theory of the firm and market structure Chapters on macroeconomics begin with an explanation of national income accounting followed by discussions of macroeconomic theory in the goods market and in the money market from both a Keynesian and Classical view The text concludes with examples of how to expand upon core material introducing the perspectives of feminist and ecological economics This book will be of great importance to students new to economics and is ideal for use on single semester Principles courses or as a primer on economics courses in other settings The text is fully supported by online resources which include a set of analytical questions and suggestions for further reading for each chapter

Valuing Us All April Laskey Aerni, Kim Marie McGoldrick, 1999-12-15 Argues for making economics classrooms more inclusive through changes in course content and teaching methods

The Puzzle of Twenty-First-Century Globalization Patrice Franko, Stephen C. Stamos Jr., 2017-03-02 The Puzzle of Twenty First Century Globalization explores the opportunities and challenges of our international economic system Patrice Franko and Stephen Stamos clearly trace how the ways we produce finance and trade goods and services are profoundly shaped by technologies of communication transportation and trade Globalization encourages hyper specialization lavishly rewarding those with the skill sets to serve the global marketplace and punishing those poorly positioned to compete Globalized systems have created great prosperity along with instability vulnerability and backlash Few genuinely understand the complex underpinnings of our international economic system and

these specialists tend to operate in isolated silos of finance trade and production But without appreciating how systems come together we cannot explain political reactions against the costs of globalization such as the Brexit vote or the rise of Donald Trump We don't value the changing geo economic importance of the developing world nor the deep threat to ecosystems This book is the first to emphasize the interrelated economic aspects of globalization from an interdisciplinary perspective By placing an introduction to trade finance and multinational production in the same text that discusses the changing role of developing countries and the challenges to the environment the authors provide the novice with the basics to understand the global economy while also challenging advanced students to appreciate global connectivity Closing the knowledge gap in international economics the authors present the historical context interdisciplinary grounding and competing political perspectives needed to encourage sound critical thinking around contemporary globalization They provide the essential global economic tools to equip all readers to make decisions that may foster a fairer more sustainable global system

Radical Political Economy: A Concise Introduction Charles A. Barone, 2015-03-26 This straightforward introduction to radical political economy strikes a balance between breadth and depth and was written for the beginning student and others interested in a relatively short text on radical economics

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