Figure 2

LAO Projections of General Fund Condition

1997-98 Through 1999-00 (In Millions)

	1997-98	Forecast	
		1998-99	1999-00
Prior-year fund balance	\$907	\$2,530	\$776
Revenues and transfers	54,993	56,498	59,706
Total resources available	\$55,900	\$59,028	\$60,482
Expenditures	\$53,370	\$58,252	\$61,075
Ending fund balance	\$2,530	\$776	-\$593
Other obligations	\$445	\$445	\$445
Reserve	\$2,085	\$331	-\$1,038

Economic And Budget Outlook Fiscal Years 1998 2007

Martin Schuldes

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forced the federal government to shut down Two years later the parties joined forces to pass the first balanced budget in a generation In The Challenge of Legislation John Hilley the Clinton administration s chief liaison to the Republican controlled Congress tells the inside story of this dramatic turnaround Hilley weaves together a detailed narrative and vivid portraits of the key players including then Speaker Newt Gingrich Senate Republican leader Trent Lott and President Bill Clinton in this comprehensive account of the Balanced Budget Act of 1997 Equally at home with the complexities of the legislative process and the realities of political combat he offers unique insight into the highly charged relationship between party leaders and their rank and file the interplay between elected officials and their professional staff the delicate art of partisan negotiations and the role of uncertainty and surprise The result is a compelling look at how public policy is made rich in enduring lessons for both policymakers and students of legislative politics Ten years ago bipartisanship triumphed against daunting odds The Challenge of Legislation shows how it happened and what it will take for bipartisanship to succeed again Congressional Record United States. Congress, 1997 The Congressional Record is the official record of the proceedings and debates of the United States Congress It is published daily when Congress is in session The Congressional Record began publication in 1873 Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789 1824 the Register of Debates in Congress 1824 1837 and the Congressional Globe 1833 1873

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