Economic Efficiency of the Organizational Decisions of the Firm



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Morris Altman

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Boamah, 2025-06-13 Efficiency and productivity improvement are imperative for businesses to remain competitive in an

increasingly dynamic marketplace While business organizations have the potential to thrive independently collaborating with others fosters a collective strength that can lead to greater innovation expanded reach and shared success Decision making optimization models for business partnerships are essential as businesses seldom have all the resources they need and thus they require alliances and partnerships with others to enable them to meet their goals Decision Making Optimization Models for Business Partnerships extends non parametric data envelopment analysis DEA and parametric econometrics approaches to better understand how economic efficiency and market competitiveness are achieved for different types of partnerships and strategic alliances Features Global contributions for a wide range of professionals and academics Invaluable resources for businesses analysts and academics interested in DEA optimization and operations research more widely Introduces readers to novel approaches models and decision making techniques on performance evaluation and business partnerships via the medium of parametric and nonparametric optimization The Metaphysics of Market Power George Raitt, 2019-05-02 Australian competition law has just emerged from a significant period of reform which has seen controversial changes to the legal test to distinguish between normal competitive conduct and conduct that should be condemned The controversy continues arguably because the traditional legal conception of market power does not provide a useful standard in real world markets This important new book offers a radical interpretation of market power based on the power to manipulate Seeing it in this way allows for positive and normative standards within which to frame a legal theory of liability for misuse of that power The book provides suggestions to improve the forensic assessment of conduct that should be condemned as misuse of market power Smart Economic Decision-Making in a Complex World Morris Altman, 2020-05-22 Smart Economic Decision Making in a Complex World is a fresh and reality based perspective on decision making with significant implications for analysis self understanding and policy The book examines the conditions under which smart people generate outcomes that improve their place of work their household and society Within this work the curious reader will find interesting open questions on many fascinating areas of current economic debate including the role of realistic assumptions robust model building understanding how and when non neoclassical behavior is best practice why the assumption of smart decision makers is best to understand and explain our economies and societies and under what conditions individuals can make the best possible choices for themselves and society at large Additional sections cover when and how efficiency is achieved why inefficiencies can persist when and how consumer welfare is maximized and what benchmarks should be used to determine efficiency and rationality Makes the case for smart and rational decision making as a context dependent rational process that is framed by socio cultural environment and conditioned by institutional capacities Explains how incorporation of the smart decision maker concept into economic thought improves our understanding of how why and when people generate certain outcomes Explores how economic efficiency can be achieved individual preferences realized and social welfare maximized through the use of smart and rational approaches **Business Analytics and Decision**

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