

# Economic Development of the Arab Countries

Selected Issues

Edited by  
Said El-Naggar

International Monetary Fund

# Economic Development Of The Arab Countries Selected Issues

**Siddappa N.Byrareddy**



## **Economic Development Of The Arab Countries Selected Issues:**

*Economic Development of the Arab Countries* Mr.Saïd El-Naggar,1993-05-15 This volume edited by Said El Naggar is the fifth in a series of seminars dealing with economic issues of particular importance to the Arab countries Held in Manama Bahrain in February 1993 it covered topics pertaining to economic development of the Arab countries in the nineties The seven papers that were presented comprised economic reform in the Arab countries including particularly structural issues investment policies and capital flows inter Arab labor movements environment and development development of human resources and European economic integration An overview of the topics is presented by the seminar moderator Said El

Naggar **Financial Policies and Capital Markets in Arab Countries** Mr.Saïd El-Naggar,1994-09-15 Recent developments at both the international and national levels including the globalization of financial markets and the wave of liberalization deregulation and privatization have pushed the issue of financial markets to the forefront of the development agenda This book edited by Said El Naggar comprises the proceedings of a seminar held in Abu Dhabi in January 1994 It provides a comprehensive analysis of various aspects of capital markets in general and particularly in the Arab countries

*Rebuilding Devastated Economies in the Middle East* L. Binder,2007-10-29 This book analyzes the political obstacles to economic recovery and the economic consequences of democratic political reforms The contributors focus on rulers of shaky states where civil strife has caused economic devastation If rebuilding requires regime change are we asking these governments to put themselves out of business

**Challenges of Economic Development in the Middle East and North Africa Region** Julia Devlin,Julia C. Devlin,2010 This book surveys major economic issues in the development of countries in the Middle East and North Africa MENA region since World War II It presents a framework of analysis highlighting underlying continuities in the region s approach to issues of growth management of oil and natural resources post conflict environments progress in trade liberalization and regional integration the use of industrial policy labor market adjustment and unemployment educational attainment and poverty incidence At the same time this book focuses on emerging differences across countries in the region in the prevailing approach to addressing such challenges most notably between the economies of the Gulf Cooperation Council and other MENA countries This book also incorporates a discussion of tools and methods used by development practitioners and briefly examines issues of aid effectiveness The approach used is intended to appeal to a wide audience including students of economic development political scientists and development practitioners

**Future Demographic Challenges in the Arab World** Anne Goujon,Bilal Barakat,2010-02-18 The Arab region is often perceived in terms of its negatives rather than its achievements The cradle of Judaism Christianity and Islam is nowadays mostly discussed in the context of problems related to rising religious fundamentalism political instability due in part to the Arab Israeli conflict or the persistent low status of women The first Arab Human Development Report listed three deficits impeding human advancement in Arab countries these were knowledge acquisition and effective utilization human rights

freedom and good governance and woman s empowerment The demographic perspective on the Arab region again has tended to focused on the negative with most studies ranging from uncontrollable immigration to untamable high fertility Our perspective will first of all examine the differences in terms of demographic paths existing in the 22 countries that make up the Arab world as well as any convergence occurring at different levels While the notion that there is a unique and unchanging demographic pattern that is specifically Arab one of universally high fertility that does not decline is no longer tenable the countries in the region are sufficiently similar to each other and distinct from their neighbors to be meaningfully discussed together This is not to lose sight of the fact that modernity cultural openness the relations between men and women the effects of economic crisis and of development all vary from one sub population to another in North Africa and the Middle East as elsewhere in the world The population projections by the United Nations Population Division essentially assume that fertility will steadily decline in the Arab region as it has elsewhere in the world In the medium term despite secular trends in declining fertility and mortality there will in some respects be even greater demographic heterogeneity in the Arab region than is currently the case As a result of this heterogeneity the challenges posed by demographic change in the Arab region are more diverse than the attention to youth bulges suggests It should not distract from the fact that a large number of Arab countries in the GCC area the Mashreq and North Africa will within one generation already enter a phase characterized by progressive population ageing Because of the rapid future growth in the number of elderly the overall dependency ratio in the GCC area and Arab North Africa as a whole will despite falling fertility not drop much below current levels This throws an under appreciated light on the problem of very low participation rates in the labor market Increasing economic opportunities for today s youth are not just imperative to meet their own current needs for transitioning to productive and fully adult members of society but also to ensure future sustainability

*Economic Systems of Innovation in the Arab Region* Samia Mohamed Nour, 2016-04-30 The Arab region has become a hotbed of economic growth in recent decades While this growth has indisputably brought in wealth there are still countless questions about the characteristics constraints and implications of the region s systems of innovation Do these systems even exist in the Arab region How does the current economic structure affect regional innovation Is the presence of natural resources a help or a hindrance *Economic Systems of Innovation in the Arab Region* discusses the causes consequences and implications of poor systems of innovation in the Middle East and North Africa By examining the comparative weakness of innovation the economic structure and the diversity of the region Nour shows that the development of Arab regional systems of innovation is contingent upon the development of adequate economic policies and incentives in the area Her contribution is key for students and scholars of economics innovation and international relations

*IMF Staff papers* International Monetary Fund. Research Dept., 1995-01-01 This paper develops an endogenous growth model of the influence of public investment public transfers and distortionary taxation on the rate of economic growth The growth enhancing effects of investment in public capital and

transfer payments are modeled as is the growth inhibiting influence of the levying of distortionary taxes that are used to fund such expenditure The theoretical implications of the model are then tested with data from 23 developed countries between 1971 and 1988 and time series cross sectional results are obtained that support the proposed influence of the public finance variables on economic growth

**The Middle East in Global Change** Laura Guazzone,2016-07-27 What are the prospects of the Middle East region moving from a warfare to a welfare A group of leading scholars of the Middle East and North Africa political scientists economists sociologists strategic analysts and historians adopt a common political economy approach to answer this much debated question

**Reviving Arab Reform** Islam Abdelbary,2021-02-15 Reviving Arab Reform seeks to understand the key factors that have inhibited a reliable reform programme in the Middle East following the 2010s Arab Spring riots and unrest It also provides suggestions for policymakers on how to design execute and assess an effective reform program suitable for Arab circumstances

*Annual Report of the Executive Directors for the Fiscal Year* International Monetary Fund,1993

**The United Arab Emirates** Sally Findlow,2000-09-26 Principles related to identity vary to a great extent between the states of the Arab world in particular and the Islamic world in general While this differentiation is widely acknowledged much of the recent debate on contemporary Islamic identity has focused on specific concepts But the way in which the national identity of the UAE has emerged demonstrates the impediments that such limited definitions might impose The prevailing concepts of the self and of national identity in the UAE are not represented in the Western media Since the birth of the Federation in 1971 the UAE has developed within an Arab Islamic framework aiming towards progress characterized as well by unique attributes that defy rigid stereotypes While the UAE has committed to seek the attainment of concrete Islamic and Arab unity it succeeded at the same time in establishing national perception and awareness in marked harmony with the state s commitments The UAE has developed its own solutions to face the challenges of globalization and nationalization This modern national state maintains powerful elements of traditional conservatism while simultaneously making technical progress The state responds to imported knowledge while trying at the same time to maintain the authenticity of its local culture Due to the existence of a social infrastructure that depends to a significant degree on natural resources state investment activities extend vigorously to include industrial development zones and enterprises for stock companies and establishments This study discusses the extent to which the general observations of modern religious and national identities correspond with the collective identity of the UAE state To achieve this aim a general survey was carried out in order to identify experimentally the impact of various components of identity e g religion language regionalism Arabism The research concludes that the collective identity of the UAE state is in fact a positive cohesive force generally not based on the contrarian model that characterizes modern national and cultural trends

**Entrepreneurship Ecosystem in the Middle East and North Africa (MENA)** Nezameddin Faghih,Mohammad Reza Zali,2018-06-12 This contributed volume explores and reveals the dynamics strengths and weaknesses trends and implications of entrepreneurship in the

Middle East and North Africa MENA region Presenting papers by respected experts in the field it shares essential insights on the status quo of entrepreneurship and the opportunities and threats it faces in the MENA region Topics range from development of entrepreneurial universities to international entrepreneurship as well as emergent topics such as green entrepreneurship sustainable entrepreneurship and youth entrepreneurship

*Technological Change and Skill Development in Arab Gulf Countries* Samia Mohamed Nour, 2013-12-02 This book discusses skill formation upskilling of workers and their interaction with technological change in Gulf countries Heavy dependence on oil the Dutch Disease and the high incidence of unskilled foreign workers have caused serious structural imbalances in the labour market in the Gulf The author shows that success of economic development strategies to address such imbalances are all contingent upon the development of adequate and appropriate skills in the region This book confirms the role and impact of the deficiencies in the educational system alongside the well established effects of the excessive use of uneducated foreign workers and lack of incentives in the labour market A comprehensive investigation of the skill problem and an elaborate in depth analysis to assess the causes consequences and relationships between poor skills and technological performance are highlights of this book This is an ideal resource for policy makers in the Gulf region and researchers of the topic

**Informational Efficiency in Developing Equity Markets** Mr. Paul Cashin, Mr. C. John McDermott, 1995-06-01 The issue of informational efficiency in the evolution of asset prices is examined using data on equity markets in Jordan Turkey and Pakistan over the period 1986-93 The analysis is carried out in two steps The parameters of agents dynamic consumption and investment decisions are first estimated and then the implied equity market price based on market fundamentals is compared with the actual evolution of equity market prices While the informational efficiency of each of the three markets is found to be deficient the causes of market inefficiency are varied For Jordan it appears that a large negative shock to economic activity in the late 1980s caused agents to discount market fundamentals For Turkey and Pakistan it is likely that institutional and legal rigidities in equity and banking markets resulted in these markets being illiquid although this lack of market depth did reduce in severity for Turkey over the sample period as liberalization of financial markets occurred

**Institutions and Macroeconomic Policies in Resource-Rich Arab Economies** Kamiar Mohaddes, Jeffrey B. Nugent, Hoda Selim, 2019-05-22 For over eighty years the Arab region has been deriving massive wealth from its natural resources Nevertheless its economic performance has been at the mercy of ebbs and flows of oil prices and its resources have been slowly depleting The two critical questions are why and how Arab countries might escape the oil curse Institutions and Macroeconomic Policies in Resource Rich Arab Economies focuses on the unique features of the Arab world to explain the disappointing outcomes of macroeconomic policy It explores the interaction between oil and institutions to draw policy recommendations on how Arab countries can best exploit their oil revenues to avoid the resource curse Case studies and contributions from experts provide an understanding of macroeconomic institutions including their underlying rules procedures and institutional arrangements in oil rich Arab

economies and of their political economy environment which has largely been overlooked in previous research Institutions and Macroeconomic Policies in Resource Rich Arab Economies offers novel macroeconomic policy propositions for exchange rate regimes fiscal policy and oil wealth distribution that is more consistent with macroeconomic stability and fiscal sustainability These policy reforms if implemented successfully could go a long way in helping the resource rich countries of the Arab region and elsewhere to avoid the oil curse *The Palestinian Economy* Arnon,Luski,Spivak,Weinblatt,2021-10-11 This book offers the only comprehensive overview of the Palestinian economy in the West Bank and Gaza It focuses on the unique features of this unusual economy during the last thirty years Under Israeli occupation the Palestinian economy suffered from poorly developed domestic labor and capital markets and considerable dependence on the highly developed Israeli economy for employment trade and financial resources The book analyses past trends present conditions and alternative arrangements for the future A comprehensive data set is used and for the first time the public is presented with a detailed picture of the Palestinian economy with tables and graphs The authors propose new institutional arrangements between the Palestinian and Israeli economies an economic filters plan which will promote neither total integration nor total separation The book will be of great value to anyone interested in the political economy of the Middle East the economics of occupation and the Israeli Palestinian conflict **The Economies of the Arab World (RLE Economy of Middle East)** Yusuf Sayigh,2014-10-30 This book a comprehensive study of twelve of the economies of key countries of the Arab world has three main objectives to record the developmental achievements and failings of each country to examine the main issues arising in the drive for development and to assess the future outlook for development for each country Most of the countries studied only gained independence from their colonial masters in recent decades and the process of economic development has necessarily been accompanied by political development First published in 1978 Engineers of Jihad Diego Gambetta,Steffen Hertog,2017-11-28 A groundbreaking investigation into why so many Islamic radicals are engineers The violent actions of a few extremists can alter the course of history yet there persists a yawning gap between the potential impact of these individuals and what we understand about them In *Engineers of Jihad* Diego Gambetta and Steffen Hertog uncover two unexpected facts which they imaginatively leverage to narrow that gap they find that a disproportionate share of Islamist radicals come from an engineering background and that Islamist and right wing extremism have more in common than either does with left wing extremism in which engineers are absent while social scientists and humanities students are prominent Searching for an explanation they tackle four general questions about extremism Under which socioeconomic conditions do people join extremist groups Does the profile of extremists reflect how they self select into extremism or how groups recruit them Does ideology matter in sorting who joins which group Lastly is there a mindset susceptible to certain types of extremism Using rigorous methods and several new datasets they explain the link between educational discipline and type of radicalism by looking at two key factors the social mobility or lack thereof for engineers in the Muslim world and

a particular mindset seeking order and hierarchy that is found more frequently among engineers Engineers presence in some extremist groups and not others the authors argue is a proxy for individual traits that may account for the much larger question of selective recruitment to radical activism Opening up markedly new perspectives on the motivations of political violence Engineers of Jihad yields unexpected answers about the nature and emergence of extremism **Building on Progress** International Monetary Fund,1996-11-04 Countries in the Middle East and North Africa region have unprecedented opportunities for transforming their economies through accelerated economic growth but the countries themselves must ensure the necessary conditions This study by the Middle Eastern Department focuses on four areas that are fundamental to growth enhancing structural changes improving the region s investment performance fiscal reform financial sector reform and trade liberalization *India, GCC, and the Global Energy Regime* Samir Ranjan Pradhan,2008 Addressing the bilateral economic relations between India and the Gulf Cooperation Council in the face of massive energy consumption increases this analysis argues that the evolving pattern of energy related links will act as a stimulant and boost these relations This volume cites India s trajectory and importance explaining that Asia s burgeoning demand for oil and gas is a crucial factor in the current world energy market and has occupied center stage in the contemporary discourse on global energy security



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