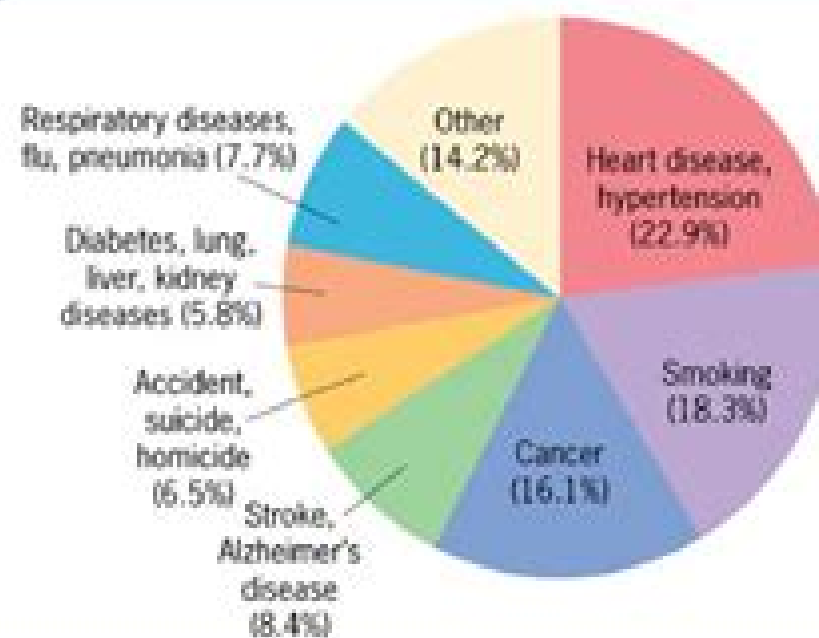


6.3

The Economics of Smoking

■ FIGURE 6-5



Leading Causes of Death, 2008 • Smoking-related deaths represent 18.3% of all deaths, more than other cancers combined and almost as much as other heart diseases.

Economics Of Smoking

Robert D. Tollison, Richard E. Wagner



Economics Of Smoking:

The Economics of Smoking Robert D. Tollison, Richard E. Wagner, 1991-10-31 Cigarettes are under political attack at all levels of government in the United States From Washington D C to state capitals to local governments proposals abound to increase the cigarette excise tax to impose smoking bans to prevent cigarette advertising to restrict the sale of cigarettes through vending machines to cut off the export of cigarettes to earmark the cigarette excise tax for health programs to divest the stock of cigarette companies and so on And all of these are purportedly being advocated in the name of health Undergirding and abetting the health argument is an economic argument that claims to place a value of up to 100 billion per year on the alleged health costs of smoking to the American economy which is more than 3 per pack of cigarettes smoked As our title suggests our interest lies in the economics of smoking and not in the health issues surrounding smoking We are professional economists and not medical scientists We will focus on what if any economic consequences arise for nonsmokers when smokers smoke For purposes of our discussion we simply accept the premise that smoking damages health and proceed with our analysis Since we have not studied the issue ourselves we have no way of knowing whether such a premise is true But it really does not matter for getting the economics of smoking right The important point resides in who pays for whatever to smoking

The Economics of Smoking Frank J. Chaloupka, Kenneth E. Warner, 1999 While the tobacco industry is among the most substantial and successful economic enterprises tobacco consumption kills more people than any other product Economic analysis of tobacco product markets particularly for cigarettes has contributed considerable insight to debates about the industry's importance and appropriate public policy roles in grappling with health consequences of tobacco The most significant example is the rapidly expanding and increasingly sophisticated body of research on the effects of price increases on cigarette consumption Because excise tax is a component of price the resultant literature has been prominent in legislative debates about taxation as a tool to discourage smoking and has contributed theory and empirical evidence to the growing interest in modeling demand for addictive products This chapter examines the research and several equity and efficiency concerns accompanying cigarette taxation debates It includes economic analysis of other tobacco control policies such as advertising restrictions prominent in tobacco control debates Research addressing the validity of tobacco industry arguments that its contributions to employment tax revenues and trade balances are vital to economic health in states and nations is also considered as it is the industry's principal weapon in the battle against policy measures to reduce tobacco consumption

The Behavioral Economics of Smoking Warren K. Bickel, Gregory J. Madden, 1998 Evidence that economic principles may be employed to predict the rates at which cigarettes are consumed is presented from several laboratory experiments In these experiments cigarette deprived smokers were required to make a effortful response to earn cigarette puffs Changing the number of responses required per puff is conceptualized as a price manipulation Our experiments show that these price increases decrease cigarette consumption and that price elasticity of demand increases

with increases in price When from 74 different smokers participating in 17 different experiments in our laboratory were analyzed five demographic variables were related to rates of earning and smoking cigarettes in the lab 1 males smoked more than females 2 less educated individuals tended to smoke more than better educated smokers 3 higher rates of smoking were observed in individuals with high Fagerstr m smoke more than heavy drinkers and 5 unemployed subjects smoked more than employed individuals Demographic effects on price elasticity did not accord as well with econometric data Finally we discuss the ability of behavioral economic laboratory experiments to model cigarette smoking in the natural economy and the validity of using these laboratory results as a means of assessing the likely effects of public policy initiatives The results from one such experiment are presented that suggest the economic concept of inferior goods may be informative in understanding nicotine replacement products and the likely effects of differential pricing of cigarettes and these replacement products

Economics Of Tobacco Control In China: From Policy Research To Practice Teh-wei Hu,2016-06-10 Nearly 370 million people in China smoke about one third of all smokers in the world are in China and about 1 2 million deaths in China are attributable to smoking The death toll is expected to reach 2 2 million in 2030 if no smoking intervention programs are implemented Taxation on tobacco products is one of the most effective tobacco control programs This book addresses not only why China should raise cigarette tax but also how to raise the tobacco tax by providing decision makers with relevant research findings and quantitative estimate about the impact of raising the tobacco tax It documents how these research findings were communicated to the Chinese government officials and how finally tobacco tax was raised 10 years after China s ratification of the WHO Frame Work Convention on Tobacco Control Treaty The purposes of this book are 1 to inform economists public health professionals and policymakers about the economic consequences of smoking 2 to provide the essential economics particularly related to taxation and public health information upon which to build the specifics of the taxation policy that is adopted 3 to identify barriers challenges and recommendations for the Chinese government and 4 to describe how research findings can be disseminated and communicated successfully to Chinese government policy makers It is a must read for researchers who are interested in China s tobacco control efforts and in how to communicating their findings to the policy makers It could also be useful for tobacco control professionals researchers and policy makers in other countries The Economic Analysis of Substance Use and Abuse Frank J. Chaloupka,Michael Grossman,Warren K.

Bickel,Henry Saffer,2009-02-15 Conventional wisdom once held that the demand for addictive substances like cigarettes alcohol and drugs was unlike that for any other economic good and therefore unresponsive to traditional market forces Recently however researchers from two disparate fields economics and behavioral psychology have found that increases in the overall price of an addictive substance can significantly reduce both the number of users and the amounts those users consume Changes in the full price of addictive substances including monetary value time outlay effort to obtain and potential penalties for illegal use yield marked variations in behavioral outcomes and demand The Economic Analysis of Substance Use

and Abuse brings these distinctive fields of study together and presents for the first time an integrated assessment of their data and results Unique and innovative this multidisciplinary volume will serve as an important resource in the current debates concerning alcohol and drug use and abuse and the impacts of legalizing illicit drugs **Handbook of Health**

Economics A.J. Culyer, J.P. Newhouse, 2000-07-19 What new theories evidence and policies have shaped health economics in the 21st century Editors Mark Pauly Thomas McGuire and Pedro Pita Barros assemble the expertise of leading authorities in this survey of substantive issues In 16 chapters they cover recent developments in health economics from medical spending growth to the demand for health care the markets for pharmaceutical products the medical workforce and equity in health and health care Its global perspective including an emphasis on low and middle income countries will result in the same high citations that made Volume 1 2000 a foundational text Presents coherent summaries of major subjects and methodologies marking important advances and revisions Serves as a frequently used non journal reference Introduces non economists to the best research in health economics **Economics of Risky Behavior and Sensation Seeking** Horst Entorf, Peter

Winker, 2016-11-21 No detailed description available for Economics of Risky Behavior and Sensation Seeking The Economics of Biotechnology James D. Gaisford, 2001-01-01 The book does an excellent job at addressing all three levels from an efficiency and equity point of view Readers with a background in biotechnology but less knowledge in economics will find it very useful as well as economists who are interested in the key economic issues of biotechnology I agree with the publisher that the addressed audience will welcome and like the book and I can highly recommend it Justus Wesseler European Review of Agricultural Economics The book is an absorbing one will give insight on business of biotechnology and related issues such as ethical issues IPR etc and to economist and market researchers with specified interest in biotechnology This could be also useful for international policymakers planners and economic commentators Ashok Pandey Journal of Scientific and Industrial Research The Economics of Biotechnology is a highly accessible book dealing with some of the most crucial issues to arise in this area Special attention is paid to consumer ethical and environmental concerns as well as questions relating to trade policy intellectual property who will receive the benefits international development and the role of international institutions such as the WTO The authors examine concerns arising from the application of biotechnology in the agri food industrial complex and many of the issues discussed also have implications for the medical and pharmaceutical aspects of biotechnology

Global Efforts to Combat Smoking Rajeev K. Goel, 2017 Tobacco is reported to be the second major cause of death in the world and there is ever increasing interest in the costs of smoking especially in the light of evidence of the health effects of second hand smoke This book brings together the findings of economists on the effectiveness of price and non price policy initiatives to combat smoking and draws conclusions regarding the efficacy of the various policy measures The authors evaluate the relative effectiveness of price based smoking control policies i.e. tax in relation to non price strategies including advertising restrictions sales restrictions territorial restrictions and health warnings They review

evidence not only from the US but also from around the world drawing important conclusions for developing countries where smoking is on the rise The book will be essential reading for policy makers health practitioners and researchers in health economics Provided by publisher The Oxford Handbook of Health Economics Sherry Glied, Peter C. Smith, 2013-05-23 The Oxford Handbook of Health Economics provides an accessible and authoritative guide to health economics intended for scholars and students in the field as well as those in adjacent disciplines including health policy and clinical medicine The chapters stress the direct impact of health economics reasoning on policy and practice offering readers an introduction to the potential reach of the discipline Contributions come from internationally recognized leaders in health economics and reflect the worldwide reach of the discipline Authoritative but non technical the chapters place great emphasis on the connections between theory and policy making and develop the contributions of health economics to problems arising in a variety of institutional contexts from primary care to the operations of health insurers The volume addresses policy concerns relevant to health systems in both developed and developing countries It takes a broad perspective with relevance to systems with single or multi payer health insurance arrangements and to those relying predominantly on user charges contributions are also included that focus both on medical care and on non medical factors that affect health Each chapter provides a succinct summary of the current state of economic thinking in a given area as well as the author's unique perspective on issues that remain open to debate The volume presents a view of health economics as a vibrant and continually advancing field highlighting ongoing challenges and pointing to new directions for further progress

Tobacco Control Policy Analysis
In China: Economics And Health Teh-wei Hu, 2008-01-21 This is the first book that analyzes tobacco control policies in China from the perspectives of economics and health For readers interested in the economic aspects of tobacco control policy issues not only in China but also in other developing countries this book provides a comprehensive analytical and empirical framework addressing key debated issues This book covers a range of interesting topics from the prevalence of smoking in China health and economic burden of smoking in China demand for cigarettes and taxation in China the role of tobacco on farming the tobacco industry and the World Trade Organization poverty and smoking in China to future challenges of tobacco control for the Chinese government

Tobacco Control Policy Kenneth E. Warner, 2006-10-13 Required reading for anyone wishing to be conversant with tobacco control policy the book is edited by Kenneth E Warner dean of the School of Public Health at the University of Michigan and a leading tobacco policy researcher who leads with an overview of the field Warner's overview is supported by reprints of some of the field's most significant articles written by leading scholars and practitioners The topics discussed are Taxation and Price Clean Indoor Air Laws Advertising Ad Bans and Counteradvertising Possession Use and Purchase PUP Laws and Sales to Minors Cessation Policy Comprehensive State Laws

Risky Behavior among Youths Jonathan Gruber, 2009-02-15 Every day young people engage in risky behaviors that affect not only their immediate well being but their long term health and safety These well honed essays apply diverse economic analyses to

a wide range of unsafe activities including teen drinking and driving smoking drug use unprotected sex and criminal activity Economic principles are further applied to mental health and performance issues such as teenage depression suicide nutritional disorders and high school dropout rates Together the essays yield notable findings price and regulatory incentives are critical determinants of high risk behavior suggesting that youths do apply some sort of cost benefit calculation when making decisions the macroeconomic environment in which those decisions are made matters greatly and youths who pursue high risk behaviors are significantly more likely to engage in similar behaviors as adults This important volume provides both a key data source for public policy makers and a clear affirmation of the usefulness of economic analysis to our understanding of risky behavior *Neuroscience of Nicotine* Victor R Preedy, 2019-03-20 *Neuroscience of Nicotine Mechanisms and Treatment* presents the fundamental information necessary for a thorough understanding of the neurobiological underpinnings of nicotine addiction and its effects on the brain Offering thorough coverage of all aspects of nicotine research treatment policy and prevention and containing contributions from internationally recognized experts the book provides students early career researchers and investigators at all levels with a fundamental introduction to all aspects of nicotine misuse With an estimated one billion individuals worldwide classified as tobacco users and tobacco use often being synonymous with nicotine addiction nicotine is one of the world's most common addictive substances and a frequent comorbidity of misuse of other common addictive substances Nicotine alters a variety of neurological processes from molecular biology to cognition and quitting is exceedingly difficult because of the number of withdrawal symptoms that accompany the process Integrates cutting edge research on the pharmacological cellular and molecular aspects of nicotine use along with its effects on neurobiological function Discusses nicotine use as a component of dual use and poly addictions and outlines numerous screening and treatment strategies for misuse Covers both the physical and psychological effects of nicotine use and withdrawal to provide a fully formed view of nicotine dependency and its effects Global Efforts to Combat Smoking Rajeev K. Goel, Michael A. Nelson, 2008 This book brings together the findings of economists on the effectiveness of price and non price policy initiatives to combat smoking and draws conclusions regarding the efficacy of the various policy measures The book will be essential reading for policy makers health practitioners and researchers in health economics *The Economics of Smoking Cessation* Ronald Caldwell, 2007 Reframing Health Behavior Change With Behavioral Economics Warren K. Bickel, Rudy E. Vuchinich, 2000-02 With contributions from experts in experimental and clinical psychology economics this book examines the latest behavioral economic research on smoking drug alcohol abuse obesity gambling etc Ideal for psychologists economists policy makers *Evidence-based Public Health* Amanda Killoran, Michael Patrick Kelly, 2010 A follow up to *Public Health Evidence Tackling Health Inequalities* this book builds on the themes already introduced and provides a broader perspective on an evidence based approach to public health concentrating on health inequalities *Smoking and Health Bulletin*, 1979 Valuing the Cost of Smoking Claude

Jeanrenaud,Nils C. Soguel,2012-12-06 CLAUDEJEANRENAUD NILS SOGUEL Smoking is a very common habit all over the world The prevalence rate ranges from 20% 40% in industrialised countries and is dramatically increasing in the developing world Smoking is risky and there is ample scientific evidence to support this statement We know that smoking is a major cause of disease and premature death in view of the fact that 3 million people die each year worldwide as a result of their smoking habit Twenty years ago the U S Surgeon General identified smoking as the single most important cause of morbidity and premature death USDHEW 1979 Tobacco consnmption reduces life expectancy vastly Epidemiological research shows that people who have died from a smoking related disease would on average have lived for an additional 15 years had they not been smokers Warner 1987 The economic analysis of tobacco consumption is a complex and challenging issue which entails addressing many different questions What is the economic burden of smoking and do smokers pay their way How do individuals perceive their own health risks What is the effect of the addicting properties of nicotine on the behaviour of a rational utility maximizing individual Lastly what is the most effective way to discourage tobacco consumption In this context the assessment of the social burden of smoking using a cost of illness framework has played a central role since the beginning of the seventies

This book delves into Economics Of Smoking. Economics Of Smoking is an essential topic that needs to be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Economics Of Smoking, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Economics Of Smoking
- Chapter 2: Essential Elements of Economics Of Smoking
- Chapter 3: Economics Of Smoking in Everyday Life
- Chapter 4: Economics Of Smoking in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, the author will provide an overview of Economics Of Smoking. The first chapter will explore what Economics Of Smoking is, why Economics Of Smoking is vital, and how to effectively learn about Economics Of Smoking.
3. In chapter 2, this book will delve into the foundational concepts of Economics Of Smoking. This chapter will elucidate the essential principles that need to be understood to grasp Economics Of Smoking in its entirety.
4. In chapter 3, this book will examine the practical applications of Economics Of Smoking in daily life. This chapter will showcase real-world examples of how Economics Of Smoking can be effectively utilized in everyday scenarios.
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6. In chapter 5, this book will draw a conclusion about Economics Of Smoking. This chapter will summarize the key points that have been discussed throughout the book.

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Economics Of Smoking Introduction

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