

Economics And Medical Research

Rexford E. Santerre, Stephen P. Neun

Economics And Medical Research:

Measuring the Gains from Medical Research Kevin M. Murphy, Robert H. Topel, 2010-04-15 In 1998 health expenditures in the United States accounted for 12 9% of national income the highest share of income devoted to health in the developed world The United States also spends more on medical research than any other country in 2000 the federal government dedicated 18 4 billion to it compared with only 3 7 billion for the entire European Union In this book leading health economists ask whether we are getting our money's worth From an economic perspective they find the answer is a resounding yes in fact considering the extraordinary value of improvements to health we may even be spending too little on medical research. The evidence these papers present and the conclusions they reach are both surprising and convincing that growth in longevity since 1950 has been as valuable as growth in all other forms of consumption combined that medical advances producing 10% reductions in mortality from cancer and heart disease alone would add roughly 10 trillion a year s GDP to the national wealth or that the average new drug approved by the FDA yields benefits worth many times its cost of development The papers in this book are packed with these and many other surprising revelations their sophisticated analysis persuasively demonstrating the massive economic benefits we can gain from investments in medical research For anyone concerned about the cost and the value of such research from policy makers to health care professionals and economists this will be a landmark book Economics and Medical Research Burton Allen Weisbrod, 1983 This book focuses on medical research and its effects on the health care system **Statistical Topics in Health Economics and Outcomes** Research Demissie Alemayehu, Joseph C. Cappelleri, Birol Emir, Kelly H. Zou, 2017-11-22 With ever rising healthcare costs evidence generation through Health Economics and Outcomes Research HEOR plays an increasingly important role in decision making about the allocation of resources Accordingly it is now customary for health technology assessment and reimbursement agencies to request for HEOR evidence in addition to data from clinical trials to inform decisions about patient access to new treatment options While there is a great deal of literature on HEOR there is a need for a volume that presents a coherent and unified review of the major issues that arise in application especially from a statistical perspective Statistical Topics in Health Economics and Outcomes Research fulfils that need by presenting an overview of the key analytical issues and best practice Special attention is paid to key assumptions and other salient features of statistical methods customarily used in the area and appropriate and relatively comprehensive references are made to emerging trends The content of the book is purposefully designed to be accessible to readers with basic quantitative backgrounds while providing an in depth coverage of relatively complex statistical issues The book will make a very useful reference for researchers in the pharmaceutical industry academia and research institutions involved with HEOR studies The targeted readers may include statisticians data scientists epidemiologists outcomes researchers health economists and healthcare policy and decision makers **Economic Evaluation in Clinical Trials** Henry Glick, 2007-02-15 The book provides a

practical guide to conducting economic evaluation in ongoing clinical trials It covers issues and techniques related to the collection of both cost and outcome data as well as a framework for reporting and interpreting economic reports from clinical trials Economics and Medical Research Burton A. Weisbrod, Applied Methods of Cost-effectiveness Analysis in Healthcare Alastair Gray,2011 This book provides the reader with a comprehensive set of instructions and examples of how to perform an economic evaluation of a health intervention focusing solely on cost effectiveness analysis in healthcare

Health Economics Frank A. Sloan, Chee-Ruey Hsieh, 2012-03-23 A textbook that combines economic concepts with empirical evidence to explain in economic terms how health care institutions and markets function This book introduces students to the growing research field of health economics Rather than offer details about health systems around the world without providing a theoretical context Health Economics combines economic concepts with empirical evidence to enhance readers economic understanding of how health care institutions and markets function It views the subject in both microeconomic and macroeconomic terms moving from the individual and firm level to the market level to a macroeconomic view of the role of health and health care within the economy as a whole The book includes discussion of recent empirical evidence on the U S health system and can be used for an undergraduate course on U S health economics It also contains sufficient material for an undergraduate or masters course on global health economics or for a course on health economics aimed at health professionals It includes a chapter on nurses as well as a chapter on the economics of hospitals and pharmaceuticals which can be used in master s courses for students in these fields It supplements its analysis with readings both classic and current extensive references links to Web sites on policy developments and public programs review and discussion questions and exercises Downloadable supplementary material for instructors including solutions to the exercise sets sample syllabuses and more than 600 slides that can be used for class presentations is available at http mitpress mit edu health economics A student solutions manual with answers to the odd numbered exercises is also available Health Economics and Healthcare Reform: Breakthroughs in Research and Practice Management Association, Information Resources, 2017-07-12 The effective delivery of healthcare services is vital to the general welfare and well being of a country s citizens Financial infrastructure and policy reform can play a significant role in optimizing existing healthcare programs Health Economics and Healthcare Reform Breakthroughs in Research and Practice is a comprehensive source of academic material on the importance of economic structures and policy reform initiatives in modern healthcare systems Highlighting a range of pertinent topics such as clinical costing patient engagement and e health this book is ideally designed for medical practitioners researchers professionals and students interested in the optimization of healthcare delivery **ECONOMICS** OF HEALTH RESEARCH. Ontario Council of Health. Committee on Health Research, 1973 Economic Evaluation in Clinical Trials Henry A. Glick, Jalpa A. Doshi, Seema S. Sonnad, 2014 A practical guide to the techniques and issues involved in conducting economic evaluation in ongoing clinical trials supported with detailed advice on the design and analysis of studies

including analysis of cost effectiveness and methodological integrity **Evidence-based Decisions and Economics** Ian Shemilt, Miranda Mugford, Luke Vale, Kevin Marsh, Cam Donaldson, 2011-09-22 The need for evidence based decisions that take account of both effectiveness and economics is greater now than ever Using casestudies and illustrative examples throughout the authors describehow the activities and outputs of evidence synthesis systematic review economic analysis and decision making interact within and across different spheres of health and social policy and practice Expanding on the first edition the book now covers approaches toevidence synthesis that combine economics and systematic reviewmethods in the applied fields of social welfare education and riminal justice as well as health care Written by economists and health services researchers closely involved in developing evidence based policy and practice it showcases current state of the art methodology and will be an invaluable read for all policy makers and practitioners using evidence to inform decisions analysts conducting research to support decisions and students discovering the need for evidence based decisions to incorporate economic perspectives and evidence **Applied Health Economics for Public Health Practice and Research** Rhiannon Tudor Edwards, Emma McIntosh, 2019-03-14 In today s world of scare resources determining the optimal allocation of funds to preventive health care interventions PHIs is a challenge The upfront investments needed must be viewed as long term projects the benefits of which we will experience in the future The long term positive change to PHIs from economic investment can be seen across multiple sectors such as health care education employment and beyond Applied Health Economics for Public Health Practice and Research is the fifth in the series of Handbooks in Health Economic Evaluation It presents new research on health economics methodology and application to the evaluation of public health interventions Looking at traditional as well as novel methods of economic evaluation the book covers the history of economics of public health and the economic rationale for government investment in prevention In addition it looks at principles of health economics evidence synthesis key methods of economic evaluation with accompanying case studies and much more Looking to the future Applied Health Economics for Public Health Practice and Research presents priorities for research in the field of public health economics It acknowledges the role played by natural environment in promoting better health and the place of genetics environment and socioeconomic status in determining population health Ideal for health economists public health researchers local government workers health care professionals and those responsible for health policy development Applied Health Economics for Public Health Practice and Research is an important contribution to the economic discussion of public health and resource allocation The Future of Health Economics Olivier Ethgen, Ulf Staginnus, 2016-10-14 The pharmaceutical industry faces a well documented perfect storm on the one hand the patent cliff the lack of new blockbusters and on the other economic pressure on pricing from markets with growing expectations and shrinking budgets In the face of such pressure traditional health economics models no longer seem appropriate and yet what do we have to replace them The growing focus on value and cost effectiveness are evidence of new emerging thinking

although even here with the shift from medicine as cure to medicine as palliative as a treatment for chronic illness and with the growing emphasis on preventative approaches the landscape is complex and challenging The Future of Health Economics offers a window into some of the most influential emerging issues in pharmacoeconomics issues such as risk sharing and alternative pricing models or the potential impact of radical new approaches such as personalized medicine as well as exploring the changing role of government and regulators Ulf Staginnus and Olivier Ethgen themselves two of the most well regarded practitioners in this field have brought together some leading edge thinkers from industry and academia around the world to provide the industry policy makers regulators health practitioners and academics with the raw material for their The Oxford Handbook of the Economics of the Biopharmaceutical Industry Patricia M. Danzon, Sean Nicholson, 2012-04-12 The biopharmaceutical industry has been a major driver of technological change in health care producing unprecedented benefits for patients cost challenges for payers and profits for shareholders As consumers and companies benefit from access to new drugs policymakers around the globe seek mechanisms to control prices and expenditures commensurate with value More recently the 1990s productivity boom of new products has turned into a productivity bust with fewer and more modest innovations and flat or declining revenues for innovative firms as generics replace their former blockbuster products This timely volume examines the economics of the biopharmaceutical industry with eighteen chapters by leading academic health economists Part one examines the economics of biopharmaceutical innovation including determinants of the costs and returns to new drug development how capital markets finance R the effects of safety and efficacy regulation by the Food and Drug Administration FDA and of price and reimbursement regulation on incentives for innovation and the role of patents and regulatory exclusivities Part two examines the market for biopharmaceuticals with chapters on prices and reimbursement in the US the EU and other industrialized countries and in developing countries It looks at the optimal design of insurance for drugs and the effects of cost sharing on spending and on health outcomes how to measure the value of pharmaceuticals using pharmacoeconomics including theory practical challenges and policy issues how to measure pharmaceutical price growth over time and recent evidence empirical evidence on the value of pharmaceuticals in terms of health outcomes promotion of pharmaceuticals to physicians and consumers the economics of vaccines and a review of the evidence on effects of mergers acquisitions and alliances Each chapter summarizes the latest insights from theory and recent empirical evidence and outlines important unanswered questions and areas for future research Based on solid economics it is nevertheless written in terms accessible to the general reader The book is thus recommended reading for academic economists and non economists and for those in industry and policy who wish to understand the economics of this fascinating industry Research Grants Index National Institutes of Health (U.S.). Division of Research Grants, 1973

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