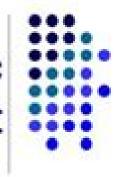
Differences between economic growth and economic development





Higher incomes

Classic macro economic variables

> Unemployment Inflation Growth

> > Investment, capital, capacity Labour, wages

Economic Growth Development

Mea

Improvement in quality of life

> Human Development Index

Access to education, healthcare

Measured using range of variables

Progress, Improvement in standard of living

Economic Development And Economic Growth

Charles Poor Kindleberger,Bruce H. Herrick

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