

# OIL AND ECONOMY OF THE MIDDLE EAST

■ GDP per capita



Proven oil reserves, millions of barrels (2011)

○ Oil rents, % of GDP (2013)

ISRAEL

■ \$31,000

2

○ 0

LEBANON

■ \$16,000

n/a

○ 0

KUWAIT

■ \$40,700



104,000

○ 57.5

BAHRAIN

■ \$21,200

125

○ 17.1

QATAR

■ \$102,900



25,382

○ 23.4

UAE

■ \$42,000



97,800

○ 21.6

SYRIA

■ \$4,600

2,500

n/a



140,300

○ 42.9

IRAQ

EGYPT

■ \$6,000

4,500

○ 7.0

SAUDI ARABIA

■ \$20,400



268,350

○ 43.6

IRAN

■ \$12,900



157,300

○ 22.8

OMAN

■ \$23,900



5,500

○ 34.5

PALESTINE  
(GAZA STRIP)

■ \$2,494

n/a

○ 0

PALESTINE  
(WEST BANK)

■ \$2,900

n/a

○ 0

JORDAN

■ \$5,300

1

○ 0

YEMEN

■ \$2,500

3,000

○ 11.1

The term "oil rent" is used to evaluate state revenues through taxation of oil companies, including export dues, and state shareholding in the oil industry

# Economic Structure Of The Middle East

**B. A. Roberson**



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