Economic Aspects of Regional Trading Arrangements

Greenaway, David

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Economic Aspects Of Regional Trading Arrangements:

Economic Aspects of Regional Trading Arrangements Fairchild-Martindale Center for the Study of Private Enterprise,Iacocca Institute of Lehigh University,1989 Papers presented at a conference sponsored by the Martindale Center and the Iacocca Institute of Lehigh University May 25 27 Bethlehem Pa Economic Aspects of Regional Trading Arrangements David Greenaway,Thomas Hyclak,1989 *The Economics of Regional Trading Arrangements* Richard W. T. Pomfret,2001 Regionalism became a major issue in international commercial diplomacy during the 1990s The European Union s 1992 program the formation of NAFTA and attempts to form or strengthen regional trading arrangements in South America southern Africa and Southeast Asia were all viewed as challenges to the nondiscrimination principle that had been the cornerstone of the postwar international trading system This book provides a unified analysis of policies which discriminate among trading partners featuring ample treatments of both history and theory as well as a review of empirical studies **The Economics of Regional Trading Arrangements** Richard Pomfret,1997-10-16 The Economics of Regional Trading Arrangements provides a unified analysis of policies which discriminate among trading partners With the European Union s 1992 programme the formation of NAFTA and attempts to form or strengthen regional trading arrangements in South America southern Africa and Southeast Asia regionalism became a major issue in international commercial diplomacy during the early 1990s The proliferation of RTAs was viewed by some as a challenge and by others as a complement to the establishment of the World Trade Organization as the successor to GATT Richard Pomfret analyses the new RTAs situating them in the broader realm of discriminatory trade policies for which there is a well defined body of theory and empirical studies before asking whether the new regionalism requires new theoretical analysis His approach is to combine in roughly equal proportions history theory and a review of empirical studies This is appropriate given that the key theoretical result is the welfare ambiguity of discriminatory trade policy changes Empirical studies can provide a sense of which of the potentially offsetting effects are more or less important Since some effects may take a long time to have their full impact and may be systemic it is also useful to observe how RTAs have evolved in practice This new in paperback edition of The Economics of Regional Trading Arrangements includes a brand new Preface in which Pomfret surveys three important developments that occurred during the second half of the 1990s the onset of a third wave of regionalism the reintegration of formerly centrally planned economies into the global trading system and theoretical developments including the significance of national boundaries This up to date survey will appeal to trade theorists as well as to anyone involved in policy institutions

Regional Trading Arrangements Among Developing Countries Dean A. DeRosa,1995-01-01 The international setting and the resurgence of regionalism Regional trading arrangements in economic theory The ASEAN economies in the global trading system ASEAN economic arrangements and the free trade area plan Quantitative analysis of the AFTA plan

Regional Trading Blocs in the Global Economy May T. Yeung,Nicholas Perdikis,William Alexander Kerr,1999-01-01 The

Asia Pacific Rim is still potentially one of the most dynamic areas of the global economy and the European Union EU is the world s most prosperous market The development of relations between the EU and Association of South East Asian Nations ASEAN is vitally important for the future economic evolution of both regions This book traces the relationship between the EU and ASEAN considering the current and future position of trade relations **Regional Trading Blocs in the World Economic System** Jeffrey A. Frankel,Ernesto Stein,Shang-Jin Wei,1997 Covers trends from 1957 to 1995 **Evaluating the trade effect of developing regional trade agreements : a semi-parametric approach** Souleymane Coulibaly,2007 Abstract Many recent papers have pointed to ambiguous trade effects of developing regional trade agreements RTAs calling for a reassessment of their economic merits The author focuses on seven such agreements currently in force in Sub Saharan Africa ECOWAS and SADC Asia AFTA and SAPTA and Latin America CACM CAN and MERCOSUR estimating their impacts on their members trade flows Instead of the usual dummy variables for RTAs he proposes a variable taking into account the number of years of membership He then combines a gravity model with kernel estimation techniques to capture the non monotonic trade effects while imposing minimal structure on the model The results indicate that except for SAPTA these RTAs have had a positive impact on their members intra trade over the estimation period 1960 99 AFTA seems to be the most successful among them with an estimated positive impact on its members imports from the rest of the world hence no trade diversion but its impact on their exports to the rest of the world is rather limited During its first 10 years of existence ECOWAS appears to have had a positive impact on its members imports from the rest of the world hence no trade diversion but this positive impact vanished over time SAPTA s negative impact on its members intra trade is probably an implicit effect of the India Pakistan tensions over the estimation period North-South Regional Trade Agreements as Legal Regimes Clair Gammage,2017-05-26 This book offers a critical reflection of the North South regional trade agreements RTAs known as the Economic Partnership Agreements negotiated between the EU and the African Caribbean and Pacific countries Conceiving of regions as legal regimes Clair Gammage highlights the challenges facing developing countries when negotiating RTAs with developed countries and interrogates the assumption that these agreements will and can promote sustainable development through trade The Political Importance of Regional Trading Blocs Bart Kerremans,Bob Switky,2018-02-06 This title was first published in 2000 This text addresses concerns about regional trade agreements From a variety of political and economic angles it explains the emergence of trade blocs their internal policies and politics and their effects on global trade It does not provide sequential descriptions and analyses of each of the world s major trading blocs The focus here is on a number of causal factors that help explain the emergence of trading blocs and the development of their relations to and effects on the multilateral trading system In each chapter attempts have been made to draw theoretical and case based generalizations that may apply to other trade blocs than the used in the empirical analyses , International Handbook on the Economics of Integration Miroslav N. Jovanović,2011-01-31 International Handbook of Economic Integration edited by

Miroslav Jovanovi provides timely and rich academic contributions to considerations of the widest array of integration related issues European integration has been providing an inspiration to a number of academics and researchers The Handbook is a recognition of the dynamic and strong solidarity of the European integration At the same time the European Union often provided an example for integration schemes throughout the world which spread enormously since the mid 1990s Leading experts from all continents contributed to this Handbook which will be a valuable input into academic and policy making discussions and actions Jos Manuel Barroso President of the European Commission Miroslav Jovanovi s publication represents a rich contribution to the complex issue of regional integration its benefits its shortcomings and its relationship with multilateral trade opening It sheds light over an issue which is the subject of intense discussions in trade circles Pascal Lamy Director General of the WTO Much has been written on trade agreements as a mechanism to integrate the markets of two of more countries often inspired by the European example In recent years attention has increasingly focused on the importance of economic geography as a determinant of industrial location This book combines the two strands of analysis bringing together leading experts in the fields of economic geography and international trade The result is an outstanding compilation of papers that illuminate how policies and economic forces affect the location of economic activity in an integrated Europe Bernard Hoekman Director The World Bank US The open multilateral trading system is a tremendous success of the past half century and has contributed greatly to the world s unprecedented rate of economic growth Over the past two decades however preferential trading arrangements have proliferated raising questions as to how compatible they are with the open multilateral system and what policies might be adopted to improve outcomes The essays in this volume detail the emergence of PTAS and provide comprehensive and up to date analyses of the state of play of preferential arrangements in all regions of the world The volume will provide a useful reference for all those wanting to understand existing preferential arrangements and their role in the international economy today Anne O Krueger Johns Hopkins University and Stanford University US Economic integration is a complex and multifaceted giant with a myriad aspects ranging from regional and global concentration and dispersal of economic activity to social and political consequences for individuals and communities in developed and developing countries alike This landmark three volume collection of chapters by leading authors drawn from many fields is a worthy and timely contribution to the analysis of a phenomenon with profound implications for the future world economy and its governance James Zhan Director Investment agriculture and environment and quantitative studies of integration effects A removal of barriers for the mobility of factors in certain integration arrangements among countries has an impact on the mobility of capital firms and individuals within the group Various aspects of this factor mobility are analysed in eight detailed chapters The second theme of the Handbook is devoted to agriculture and environment This is of great global relevance as the Common Agricultural Policy of the EU has been a bone of contention in international relations over several decades Finally seven quantitative studies of the effects of integration attempt to measure various potential benefits of regional integration efforts Contributors to this major reference work include eminent authors some of whom contributed to the creation of economic integration theory from the outset The authors not only survey the literature but also present their own arguments and new ideas in order to offer a new perspective as well as discussing the issues they believe are essential in the field Each of the insightful chapters is approachable not only to graduate students scholars researchers and policymakers but also to advanced undergraduate students The Oxford Handbook of Comparative Regionalism Tanja A. Börzel,Thomas Risse,2016-02-04 The Oxford Handbook of Comparative Regionalism the first of its kind offers a systematic and wide ranging survey of the scholarship on regionalism regionalization and regional governance Unpacking the major debates leading authors of the field synthesize the state of the art provide a guide to the comparative study of regionalism and identify future avenues of research Twenty seven chapters review the theoretical and empirical scholarship with regard to the emergence of regionalism the institutional design of regional organizations and issue specific governance as well as the effects of regionalism and its relationship with processes of regionalization The authors explore theories of cooperation integration and diffusion explaining the rise and the different forms of regionalism The handbook also discusses the state of the art on the world regions North America Latin America Europe Eurasia Asia North Africa and the Middle East and Sub Saharan Africa Various chapters survey the literature on regional governance in major issue areas such as security and peace trade and finance environment migration social and gender policies as well as democracy and human rights Finally the handbook engages in cross regional comparisons with regard to institutional design dispute settlement identities and communities legitimacy and democracy as well as inter and transregionalism **Transnational Corporations and Regional Economic Integration** Peter Robson,1993 *New Dimensions in Regional Integration* Jaime De Melo,Arvind Panagariya,1995 Interest in regional integration has recently revived in both developed and developing countries The US has responded to the lack of progress in the Uruguay Round of the GATT by pursuing bilateral trade negotiations while developing countries have been prompted to re evaluate the potential benefits of regional integration The tendency for the world trading system to divide into three blocs the European Community the Americas and East Asia is providing their members with guaranteed access to large markets however poor non member countries will suffer from the loss of access and the risk of trade wars is increased In this book leading international experts assess the renewed attractiveness of regional integration to individual countries the types of integration that are suitable to various circumstances the conditions necessary to their success and the relationship of regionalism to multilateral free trade **The Rules of the Game in the Global Economy** Lee E. Preston,Duane Windsor,2013-11-11 This study has been long in the making and the world has changed dramatically while we have been at work We initially anticipated a substantial section on the Soviet dominated Council for Mutual Economic Assistance CMEA or COMECON which offered an interesting contrast to the kind of international business regime typically found among market oriented countries and industries As we moved toward publi tion the CMEA vanished and so we mention it only in passing The USSR subsequently disintegrated into a Commonwealth of Independent States CIS On the other hand we began with the assumption that the historic rule of capture no long played a significant role in international economic relations The seizure of Kuwait s territory and wealth by the government of Iraq suggests that this assumption was heavily influenced by wishful thinking Even though this seizure has been reversed by military action the experience remains a challenge to generally held beliefs about the strength of order versus chaos in contemporary international affairs Some readers of this volume have suggested that it gives insufficient attention to the fact that many of the important business and economic regimes of the postwar period are currently under significant pressure perhaps even in danger of collapse We acknowledge that there are many evidences of strain in for example the free trade and money exchange regimes and in many areas of environmental protection **The Cotonou Agreement and Its Implications for the Regional Trade Agenda in Eastern and Southern Africa** Manuel De la Rocha,2003 **International Handbook on the Economics of Integration: General issues and regional groups** Miroslav N. Jovanović,2011-01-01 International Handbook of Economic Integration edited by Miroslav Jovanovi provides timely and rich academic contributions to considerations of the widest array of integration related issues European integration has been providing an inspiration to a number of academics and researchers The Handbook is a recognition of the dynamic and strong solidarity of the European integration At the same time the European Union often provided an example for integration schemes throughout the world which spread enormously since the mid 1990s Leading experts from all continents contributed to this Handbook which will be a valuable input into academic and policy making discussions and actions Jos Manuel Barroso President of the European Commission Miroslav Jovanovi s publication represents a rich contribution to the complex issue of regional integration its benefits its shortcomings and its relationship with multilateral trade opening It sheds light over an issue which is the 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compatible they are with the open multilateral system and what policies might be adopted to improve outcomes The essays in this volume detail the emergence of PTAS and provide comprehensive and up to date analyses of the state of play of preferential arrangements in all regions of the world The volume will provide a useful reference for all those wanting to understand existing preferential arrangements and their role in the international economy today Anne O Krueger Johns Hopkins University and Stanford University US Economic integration is a complex and multifaceted giant with a myriad aspects ranging from regional and global concentration and dispersal of economic activity to social and political consequences for individuals and communities in developed and developing countries alike This landmark three volume collection of chapters by leading authors drawn from many fields is a worthy and timely contribution to the analysis of a phenomenon with profound implications for the future world economy and its governance James Zhan Director Investment Enterprise Division UNCTAD With this Handbook Miroslav Jovanovi has provided readers with both an excellent stand alone original reference book as well as the first volume in a comprehensive three volume set This introduction into a rich and expanding academic and practical world of international economic integration also provides a theoretical and analytical framework to the reader presenting select analytical studies and encouraging further research International Handbook on the Economics of Integration Volume I covers two broad themes general integration issues and regional integration groups The first part discusses topics that range from an overview of the regional integration deals registered with the World Trade Organization to multilateralism and regionalism hub and spoke integration networks limits to integration rules of origin and globalization The second part of the Han Trinity of the South Research and Information System for the Non-aligned and Other Developing Countries,2008 Exploring a promising union between India Brazil and South Africa this contention illustrates that the three partners represent leading economies in their respective continents and offers an array of complementary strengths and capabilities that could be utilized for mutual benefit This analysis details that the countries will not only grow but that their cooperation has important spillovers for their partners in each subregional grouping and thereby could contribute to major developments in three subregions across Asia Africa and Latin America **Regional Trade And Economic Integration: Analytical Insights And Policy Options** Ram Upendra Das,Piyadasa Edirisuriya,Anoop Swarup,2012-05-21 The Asia Pacific region has emerged as a dominant player in trade and will continue to be an influential pole of world trade and economics with the center of gravity shifting to this region This book presents analytical insights into the various regional and bilateral trade agreements RTAs and their beneficial effects on bilateral trade and development It provides an incisive analysis and a roundup of all major RTAs and also presents an overview of all major agreements between the countries involved which might propel their trade flows and influence future economic engagements The book in a novel way also discusses possible obstacles that are encountered during the implementation of RTAs and circumvention routes once those taken into account could ensure the successful execution of the agreements The book dwells on the issue of regionalism and multilateralism with reference to General Agreements on Trade and Tariffs and World Trade Organisation which have revolutionized the trade dynamics by opening up new areas of trade rules and formulating specific policy guidelines for the member countries to adhere to during trade negotiations The book also provides new insights into some of the issues of negotiations such as sensitive lists trade and investment cooperation including trade in services rules of origin non tariff barriers anti dumping etc The book also focuses on policy instruments that could convert trade gains to development gains The existing economic cooperation arrangements in the region as well as those that are at various stages of study and negotiations empirical insights and policy suggestions are elucidated in detail a

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