

MACRODYNAMIC ECONOMICS

GROWTH,
EMPLOYMENT
AND TRADE



Essays In Macrodynamic Economics

Stefano Zambelli, Donald A. R. George



Essays In Macrodynamic Economics:

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The Megacorp and Macrodynamics William Milberg,2016-09-16 These essays on Post Keynesian economics were written expressly for a volume to honour the life and work of Alfred Eichner The original contributions that critically examine and extend ideas in Eichner s *The Macrodynamics of Advanced Market Economies* are organized in seven sections that correspond to areas of economics in which Eichner made a significant contribution Part 1 deals with the megacorp a theory of firm pricing and investment that was one of Eichner s most important contributions Issues of productivity and technical change that lie at the center of Eichner s macrodynamic model are the focus of part 1 and parts 3 and 4 elaborate on Eichner s work on growth and money and yield insights into the theoretical disagreements among the Post Keynesians themselves Part 5 presents a number of examples of non neo classical model building Part 6 opens with a critique of the new economic history that leads to other essays on thorny methodological issues confronting Post Keynesians Part 7 gives a European perspective on North American Post Keynesian economics The essays reveal the relationships between Eichner s work and Institutional and Marxian economics At the same time the book raises current theoretical conflicts among these groups as well as among Post Keynesians themselves This book compliments Alfred S Eichner s *The Macrodynamics of Advanced Market Economies* also published in 1991 and is appropriate for scholars and upper level undergraduates and graduate students

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Money and Macrodynamics Marc Lavoie,Louis-Philippe Rochon,Mario Seccareccia,2015-03-26 Alfred Eichner s pioneering contributions to post Keynesian economics offered significant insights on the way modern economies and institutions actually work Published in 1987 his *Macrodynamics of Advanced Market Economies* contains rich chapters on dynamics and growth investment finance and income distribution a timely chapter on the State and fiscal policy and two analytical chapters on endogenous money that are years ahead of their time Featuring chapters by many of Eichner s disciples this book celebrates his rich contributions to post Keynesian economics and demonstrates that his work is in many ways as valid today as it was over two decades ago

The Macrodynamics of Advanced Market Economics Alfred S. Eicher,2019-07-12 This volume examines the macrodynamic behaviour of advanced economies with social institutions similar to those of the United States and other members of the Organization of Economic Cooperation and Development It is a critique of and provides alternative models to conventional neoclassical theory The principles developed are used to explain

two major phenomena in economic life the nation's secular growth rate and the cyclical deviations around that growth These interdependent movements of trend and cycle constitute the economy's macrodynamic behaviour Eichner uses a systems framework for integrating four distinct institutional dimensions in society the normative the political the economic and the anthropogenic This book by one of the leading proponents of Post Keynesian economics is the culmination of over 13 years of scholarly work The author's untimely death in February 1988 prevented the final revisions of his manuscript The book should prove an essential addition to the library of scholars and students of economics both within and outside the Post Keynesian tradition

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Essays on Liberalism and the Economy, Volume 18 F.A. Hayek, 2024-05-31 A deft selection of unpublished and little known works by F A Hayek that will serve to enlighten and enliven debates around the ever changing face of Western liberalism Across seventeen volumes to date the University of Chicago Press's *Collected Works of F A Hayek* series has anthologized the diverse and prolific writings of the Austrian economist synonymous with classical liberalism *Essays on Liberalism and the Economy* traces the author's long and evolving writings on the cluster of beliefs he championed most liberalism its core tenets and how its tradition represents the best hope for Western civilization This volume contains material from almost the entire span of Hayek's career the earliest from 1931 and the last from 1984 The works were written for a variety of purposes and audiences and they include along with conventional academic papers encyclopedia entries after dinner addresses a lecture for graduate students a book review newspaper articles and letters to the editors of national newspapers While many are available elsewhere two have never appeared in print and two others have not been published in English The varied formats collected here are enriched by Hayek's changing voice at different stages of his life Some of the

pieces resonate as high minded and noble some are meant as cuts to intellectuals a pejorative term when used by Hayek like Keynes and Galbraith All serve to distill important threads of his worldview *Macrodynamics: Fluctuations and Growth* Pierre-Yves Hénin, 2013-04-15 Building from the micro foundations of economic behaviour to a full survey of macroeconomics the book examines growth theory and equilibrium and disequilibrium approaches to provide a comprehensive survey of all the rival theoretical approaches that underlie central policy debates A survey of pre Keynesian theories of growth fluctuations and the various short and long cycles and crises is followed by an exposition of Keynesian theory and its subsequent development and of the neo classical revival Topics covered include Non clearing markets Involuntary unemployment Persistent inflation As well as full coverage of the English language literature Macrodynamics covers important contributions from the new school of French macroeconomists including Malinvaud Benassy and Grandmont

Essays in Economic Dynamics Akio Matsumoto, Ferenc Szidarovszky, Toichiro Asada, 2016-09-22 This book reflects the state of the art in nonlinear economic dynamics providing a broad overview of dynamic economic models at different levels The wide variety of approaches ranges from theoretical and simulation analysis to methodological study In particular it examines the local and global asymptotical behavior of both macro and micro level mathematical models theoretically as well as using simulation It also focuses on systems with one or more time delays for which new methodology has to be developed to investigate their asymptotic properties The book offers a comprehensive summary of the existing methodology with extensions to the more complex model variants since considerations on bounded rationality of complex economic behavior provide the foundation underlying choice theoretic and policy oriented studies of macro behavior which impact the real macro economy It includes 13 chapters addressing traditional models such as monopoly duopoly and oligopoly in microeconomics and Keynesian Goodwinian and Kaldor Kaleckian models in macroeconomics Each chapter presents new aspects of these traditional models that have never been seen before This work renews the past wisdom and reveals tomorrow s knowledge Monetary Macrodynamics Toichiro Asada, Carl Chiarella, Peter Flaschel, Reiner Franke, 2012-11-12

This book investigates the interaction of effective goods demand with the wage price spiral and the impact of monetary policy on financial and the real markets from a Keynesian perspective Endogenous business fluctuations are studied in the context of long run distributive cycles in an advanced rigorously formulated and quantitative setup The material is developed by way of self contained chapters on three levels of generality an advanced textbook level a research oriented applied level and on a third level that shows how the interaction of real with financial markets has to be modelled from a truly integrative Keynesian perspective Monetary Macrodynamics shows that the balanced growth path of a capitalist economy is unlikely to be attracting and that the cumulative forces that surround it are controlled in the large by changes in the behavioural factors that drive the wage price spiral and the financial markets Such behavioural changes can in fact be observed in actual economies in the interaction of demand driven business fluctuations with supply driven wage and price dynamics as they

originate from the conflict over income distribution between capital and labour The book is a detailed critique of US mainstream macroeconomics and uses rigorous dynamic macro models of a descriptive and applicable nature It will be of particular relevance to postgraduate students and researchers interested in disequilibrium processes real wage feedback channels financial markets and portfolio choice financial accelerator mechanisms and monetary policy *Library of Congress Catalog* Library of Congress,1970 A cumulative list of works represented by Library of Congress printed cards

Economic Dynamics: Methods and Models G Gandolfo,1971-01-01 Economic Dynamics Methods and Models aims to give a simple but comprehensive treatment of mathematical methods used in economic dynamics and show how they are utilized to build and to analyze dynamic models The text also focuses on methods and every mathematical technique introduced is followed by its application to selected models The book is divided into three different parts Part I Different Equations discusses general principles first order second order higher order equations simultaneous systems and their economic applications Part II Differential Equations also discusses the same areas as those in Part I but instead features differential equations as what the section name suggests Part III More Advanced Material covers comparative statistics and the comparative principle stability of equilibrium and Liapunov's second method and linear mixed differential and difference equations as well as its other related topics The text is recommended for mathematicians and economists who have an idea on advanced mathematics and would like to know more about its applications in economics *Library of Congress Catalogs* Library of Congress,1976 Evolution and Path Dependence in Economic Ideas Pierre Garrouste,Stavros

Ioannides,European Association for Evolutionary Political Economy,2001-01-01 Since the 1980s there has been a renewed interest in attempts to introduce a sense of history into economic literature In this text the authors argue that it is not possible to explain a state of the world without first analyzing the processes that lead to that state **Nonlinearity,**

Complexity and Randomness in Economics Stefano Zambelli,Donald A. R. George,2012-01-17 Nonlinearity Complexity and Randomness in Economics presents a variety of papers by leading economists scientists and philosophers who focus on different aspects of nonlinearity complexity and randomness and their implications for economics A theme of the book is that economics should be based on algorithmic computable mathematical foundations Features an interdisciplinary collection of papers by economists scientists and philosophers Presents new approaches to macroeconomic modelling agent based modelling financial markets and emergent complexity Reveals how economics today must be based on algorithmic computable mathematical foundations Theories of Technical Change and Investment Chidem Kurdas,2016-07-27

Technology is becoming ever more widely recognised as the crucial element in the explanation of economic growth and business fluctuations Yet the relationship between investors rationality and investment strategy remains ill understood and is often constructed in contradictory fashion Chidem Kurdas's lucid exploration of the problem provides the basis for a synthesis that should prove extremely useful it is the most original book of its kind that I know Professor Heilbroner The New

School for Social Research New York What is involved in the rational calculation behind the decision to invest and innovate This book compares the different answers given to this question from the early classics to recent new classical and new institutionalist models in a both rigorous and accessible way *The Oxford Handbook of Post-Keynesian Economics, Volume 1* Geoffrey Colin Harcourt, Peter Kriesler, 2013-07 These two volumes cover the principal areas to which Post Keynesian economists have made distinctive contributions The contents include the significant criticism by Post Keynesians of mainstream economics but the emphasis is on positive Post Keynesian analysis of the economic problems of the modern world and of policies with which to tackle them **Economics Selections**, 1972 **On Skidelsky's Keynes and Other Essays** G. Harcourt, 2012-05-28 On Skidelsky's Keynes and Other Essays is a collection of essays biographies review articles and tributes focusing on the lives and times of the Cambridge School of Economists and the immense contribution that these thinkers including the author made to the discipline

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