

EXTRAORDINARY POPULAR DELUSIONS

And The

MADNESS OF CROWDS

Charles MacKay



Extraordinary Popular Delusions And The Madness Of Crowds

Martin S. Fridson



Extraordinary Popular Delusions And The Madness Of Crowds:

Extraordinary Popular Delusions and the Madness of Crowds Charles Mackay, 2000-01 This work studies the psychology of crowds and mass mania throughout history including accounts of classic scams grand scale madness and deceptions Some of these include the Mississippi scheme that swept France in 1720 and the South Sea Bubble that ruined thousands in England at the same time Extraordinary Popular Delusions and the Madness of Crowds Charles Mackay, 2011-02-02 First published in 1841 Extraordinary Popular Delusions and the Madness of Crowds is often cited as the best book ever written about market psychology This Harriman House edition includes Charles Mackay s account of the three infamous financial manias John Law s Mississipi Scheme the South Sea Bubble and Tulipomania Between the three of them these historic episodes confirm that greed and fear have always been the driving forces of financial markets and furthermore that being sensible and clever is no defence against the mesmeric allure of a popular craze with the wind behind it In writing the history of the great financial manias Charles Mackay proved himself a master chronicler of social as well as financial history Blessed with a cast of characters that covered all the vices gifted a passage of events which was inevitably heading for disaster and with the benefit of hindsight he produced a record that is at once a riveting thriller and absorbing historical document A century and a half later it is as vibrant and lurid as the day it was written For modern day investors still reeling from the dotcom crash the moral of the popular manias scarcely needs spelling out When the next stock market bubble comes along as it surely will you are advised to recall the plight of some of the unfortunates on these pages and avoid getting dragged under the wheels of the careering bandwagon yourself **Extraordinary Popular Delusions and the Madness of Crowds (Complete Edition: Volume 1-3)** Charles Mackay, 2023-11-11 In Extraordinary Popular Delusions and the Madness of Crowds Charles Mackay presents an incisive inquiry into the psychology of collective behavior and the phenomena of madness that often grips society Composed of three comprehensive volumes this work meticulously chronicles episodes of financial folly superstition and social obsessions from the South Sea Bubble to the tulip mania Mackay s prose is both engaging and didactic blending anecdotal narratives with thorough analysis capturing the reader s imagination while providing a deeper understanding of the irrational behaviors that dominate human experience Amid the fervor of the 19th century when the Industrial Revolution was fueling social change Mackay situates these events as manifestations of human folly echoing historical patterns of insanity driven by crowd mentality Charles Mackay a Scottish journalist and novelist was uniquely positioned to explore these themes due to his extensive background in journalism and social commentary His experiences witnessing the speculative excesses of his time combined with a profound interest in human psychology and history equipped him to delve into the intricacies of crowd dynamics and their often disastrous consequences Mackay s blend of empirical observation and literary flair positions him not merely as a recorder of events but as a keen critic of the societal trends he examined Highly recommended for scholars and casual readers alike this seminal work remains a vital exploration

of societal behaviors that resonate to this day Mackay's analysis serves as a cautionary tale for contemporary audiences urging a reflection on current trends in collective behavior and a careful consideration of the forces that guide public sentiment Dive into this remarkable analysis to better understand the motivations behind the phenomena that continue to shape our world

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Memoirs of Extraordinary Popular Delusions and the Madness of Crowds Charles Mackay, 2018-06-25

Memoirs of Extraordinary Popular Delusions and the Madness of Crowds author Charles Mackay Popular delusions began so early spread so widely and have lasted so long that instead of two or three volumes fifty would scarcely suffice to detail their history The present may be considered more of a miscellany of delusions than a history a chapter only in the great and awful book of human folly which yet remains to be written and which Porson once jestingly said he would write in five hundred volumes Interspersed are sketches of some lighter matters amusing instances of the imitateness and wrongheadedness of the people rather than examples of folly and delusion Religious matters have been purposely excluded as incompatible with the limits prescribed to the present work a mere list of them would alone be sufficient to occupy a volume We are delighted to publish this classic book as part of our extensive Classic Library collection Many of the books in our collection have been out of print for decades and therefore have not been accessible to the general public The aim of our publishing program is to facilitate rapid access to this vast reservoir of literature and our view is that this is a significant literary work which deserves to be brought back into print after many decades The contents of the vast majority of titles in the Classic Library have been scanned from the original works To ensure a high quality product each title has been meticulously hand curated by our staff Our philosophy has been guided by a desire to provide the reader with a book that is as close as possible to ownership of the original work We hope that you will enjoy this wonderful classic work and that for you it becomes an enriching experience

Extraordinary Popular Delusions and The Madness of Crowds Charles Mackay, 2023-05-21

This is the full unabridged edition that includes all three volumes In this book Charles Mackay discusses the irrational behaviors of crowds in the economy war and magic He gives several different examples of market bubbles such as the Mississippi Scheme and the infamous Tulip Mania in the Netherlands Ever since it was written Investors have used it as a guide to help identify boom and bust cycles Extraordinary Popular Delusions and The Madness of Crowds has had an important influence on economists in understanding of crowd psychology and feedback loops

Extraordinary Popular Delusions and the Madness of Crowds (Complete Edition:

Volume 1-3) Charles Mackay, 2023-12-11 In *Extraordinary Popular Delusions and the Madness of Crowds* Charles Mackay masterfully examines the psychological underpinnings of mass movements and collective behaviors revealing the tribulations of human folly across history This comprehensive three volume edition delves into notorious phenomena such as tulip mania witch hunts and the South Sea Bubble employing a narrative style that is both accessible and richly descriptive Mackay's exploration transcends mere historical account presenting a critical analysis of the irrational impulses that can grip societies demonstrating how susceptible individuals are to the whims of public opinion and social contagion Charles Mackay a Scottish journalist and poet born in 1814 had a keen interest in social psychology and the nature of human behavior His experiences witnessing the tumult of the Victorian era marked by economic upheaval and fervent trends instilled in him a deep skepticism towards the collective mindset This influenced not only his work as a commentator during his time but also fueled his desire to dissect the recurring patterns of madness that lead people from reason to irrationality This remarkable work is an essential read for anyone seeking to understand the complexities of human behavior within a societal context Mackay's enduring insights reveal the persistent relevance of his analyses today making it a compelling choice for historians psychologists and general readers interested in the dynamics of crowd psychology and the often bewildering nature of human folly In this enriched edition we have carefully created added value for your reading experience A succinct Introduction situates the work's timeless appeal and themes The Synopsis outlines the central plot highlighting key developments without spoiling critical twists A detailed Historical Context immerses you in the era's events and influences that shaped the writing A thorough Analysis dissects symbols motifs and character arcs to unearth underlying meanings Reflection questions prompt you to engage personally with the work's messages connecting them to modern life Hand picked Memorable Quotes shine a spotlight on moments of literary brilliance Interactive footnotes clarify unusual references historical allusions and archaic phrases for an effortless more informed read

Memoirs of Extraordinary Popular Delusions Volume 1 Charles Mackay, 2024-06 *Memoirs of Extraordinary Popular Delusions Volume 1* by Charles Mackay is a captivating exploration of historical phenomena delving into the fascinating world of mass psychology and societal behavior Through meticulous historical analysis Mackay chronicles various instances of extraordinary popular delusions that have gripped societies throughout history From financial crises fueled by manias and groupthink to cultural phenomena driven by superstition and herd mentality Mackay uncovers the underlying psychological mechanisms behind these phenomena Drawing on a rich tapestry of historical events Mackay provides valuable insights into the human psyche and the power of collective belief As a memoir of societal folly Mackay's work serves as a cautionary tale shedding light on the pitfalls of irrational exuberance and the dangers of succumbing to popular delusions With its blend of historical analysis and psychological inquiry the book offers a compelling glimpse into the inner workings of the human mind and the dynamics of mass hysteria

Extraordinary Popular Delusions and the Madness of Crowds Charles MacKay, 2020-12-14 *Extraordinary*

Popular Delusions and the Madness of Crowds is a study of crowd psychology by Scottish journalist Charles Mackay. The subjects of Mackay's debunking include witchcraft, alchemy, crusades, duels, economic bubbles, fortune telling, haunted houses, the Drummer of Tedworth, the influence of politics and religion on the shapes of beards and hair magnetizers, influence of imagination in curing disease, murder through poisoning, prophecies, popular admiration of great thieves, popular follies of great cities and relics. Contents: Volume 1: National Delusions, The Mississippi Scheme, The South Sea Bubble, The Tulipomania, Relics, Modern Prophecies, Popular Admiration for Great Thieves, Influence of Politics and Religion on the Hair and Beard, Duels and Ordeals, The Love of the Marvellous and the Disbelief of the True, Popular Follies in Great Cities, Old Price Riots, The Thugs or Phansigars. Volume 2: Peculiar Follies, The Crusades, The Witch Mania, The Slow Poisoners, Haunted Houses. Volume 3: Philosophical Delusions, The Alchemists, Fortune Telling, The Magnetisers.

Extraordinary Popular Delusions and the Madness of Crowds Charles MacKay, 2018-06-18 Charles MacKay's groundbreaking examination of a staggering variety of popular delusions, crazes, and mass follies is presented here in full with no abridgements. The text concentrates on a wide variety of phenomena which had occurred over the centuries prior to this book's publication in 1841. Mackay begins by examining economic bubbles such as the infamous Tulipomania wherein Dutch tulips rocketed in value amid claims they could be substituted for actual currency. As we progress further, the scope of the book broadens into several more exotic fields of mass self-deception. Mackay turns his attention to the witch hunts of the 17th and 18th centuries, the practice of alchemy, the phenomena of haunted houses, the vast and varied practices of fortune telling, and the search for the philosopher's stone to name but a handful of subjects. Today, *Extraordinary Popular Delusions and The Madness of Crowds* is distinguished as an expansive, well-researched, and somewhat eccentric work of social history.

Memoirs of Extraordinary Popular Delusions and The Madness of Crowds Charles Mackay, 2024-02-02 *Memoirs of Extraordinary Popular Delusions and the Madness of Crowds: Insights into Historical Hysteria* *Memoirs of Extraordinary Popular Delusions and the Madness of Crowds* by Charles Mackay. Delve into the fascinating exploration of human psychology and financial folly with *Memoirs of Extraordinary Popular Delusions and the Madness of Crowds* by Charles Mackay. Unravel the historical tales of irrational exuberance, speculative bubbles, and collective madness that have shaped the course of financial history. Mackay's keen observations provide timeless insights into the peculiar behaviors that grip societies in the throes of fervor and folly. Why This Book *Memoirs of Extraordinary Popular Delusions and the Madness of Crowds* serves as a compelling mirror to human nature, reflecting the patterns of mass hysteria and irrational behavior that transcend time. It's a riveting journey through the annals of financial history, offering valuable lessons for contemporary readers. Charles Mackay, a Scottish journalist and author, remains a guiding voice in the exploration of collective delusions. *Memoirs of Extraordinary Popular Delusions and the Madness of Crowds* stands as a testament to Mackay's insightful scrutiny of human behavior.

Memoirs of Extraordinary Popular Delusions Charles Mackay, 2018-05-02 *Memoirs of Extraordinary Popular Delusions and the*

Madness of Crowds by Charles Mackay Extraordinary Popular Delusions and the Madness of Crowds is an early study of crowd psychology by Scottish journalist Charles Mackay first published in 1841 In reading the history of nations we find that like individuals they have their whims and their peculiarities their seasons of excitement and recklessness when they care not what they do We find that whole communities suddenly fix their minds upon one object and go mad in its pursuit that millions of people become simultaneously impressed with one delusion and run after it till their attention is caught by some new folly more captivating than the first We see one nation suddenly seized from its highest to its lowest members with a fierce desire of military glory another as suddenly becoming crazed upon a religious scruple and neither of them recovering its senses until it has shed rivers of blood and sowed a harvest of groans and tears to be reaped by its posterity At an early age in the annals of Europe its population lost their wits about the sepulchre of Jesus and crowded in frenzied multitudes to the Holy Land another age went mad for fear of the devil and offered up hundreds of thousands of victims to the delusion of witchcraft

Memoirs of Extraordinary Popular Delusions and the Madness Charles MacKay, 2017-03-13 Extraordinary Popular Delusions and the Madness of Crowds is an early study of crowd psychology by Scottish journalist Charles Mackay first published in 1841 The book chronicles its subjects in three parts National Delusions Peculiar Follies and Philosophical Delusions MacKay was an accomplished teller of stories though he wrote in a journalistic and somewhat sensational style The subjects of Mackay s debunking include alchemy crusades duels economic bubbles fortune telling haunted houses the Drummer of Tedworth the influence of politics and religion on the shapes of beards and hair magnetisers influence of imagination in curing disease murder through poisoning prophecies popular admiration of great thieves popular follies of great cities and relics Present day writers on economics such as Michael Lewis and Andrew Tobias laud the three chapters on economic bubbles Scientist and astronomer Carl Sagan mentioned the book in his own discussion about pseudoscience popular delusions and hoaxes In later editions Mackay added a footnote referencing the Railway Mania of the 1840s as another popular delusion which was at least as important as the South Sea Bubble Mathematician Andrew Odlyzko has pointed out in a published lecture that Mackay himself played a role in this economic bubble as leader writer in the Glasgow Argus Mackay wrote on 2 October 1845 There is no reason whatever to fear a crash Author bio Charles Mackay 27 March 1814 24 December 1889 was a Scottish poet journalist author anthologist novelist and songwriter remembered mainly for his book Extraordinary Popular Delusions and the Madness of Crowds

Extraordinary Popular Delusions and the Madness of Crowds Vol 1 Charles MacKay, 2022-06-29 How flattering to the pride of man to think that the stars on their courses watch over him and typify by their movements and aspects the joys or the sorrows that await him He less in proportion to the universe than the allbut invisible insects that feed in myriads on a summer s leaf are to this great globe itself fondly imagines that eternal worlds were chiefly created to prognosticate his fate The original skeptic Charles Mackay s masterpiece presented in two original volumes explained the folly of various popular delusions of the time from Alchemists to

Witches and FortuneTellers to the Crusades

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Charles MacKay, 2022-06-29 How flattering to the pride of man to think that the stars on their courses watch over him and typify by their movements and aspects the joys or the sorrows that await him He less in proportion to the universe than the allbut invisible insects that feed in myriads on a summer s leaf are to this great globe itself fondly imagines that eternal worlds were chiefly created to prognosticate his fate The original skeptic Charles Mackay s masterpiece presented in two original volumes explained the folly of various popular delusions of the time from Alchemists to Witches and FortuneTellers to the Crusades *Memoirs of Extraordinary Popular Delusions and the Madness of Crowds* . LL D. Charles

MacKay, 2019-01-30 Extraordinary Popular Delusions and the Madness of Crowds is an early study of crowd psychology by Scottish journalist Charles Mackay first published in 1841 The book was published in three volumes National Delusions Peculiar Follies and Philosophical Delusions MacKay was an accomplished teller of stories though he wrote in a journalistic and somewhat sensational style The subjects of Mackay s debunking include alchemy crusades duels economic bubbles fortune telling haunted houses the Drummer of Tedworth the influence of politics and religion on the shapes of beards and hair magnetisers influence of imagination in curing disease murder through poisoning prophecies popular admiration of great thieves popular follies of great cities and relics Present day writers on economics such as Michael Lewis and Andrew Tobias laud the three chapters on economic bubbles [More Extraordinary Popular Delusions and the Madness of Crowds](#)

Joseph Bulgatz, 2000-09-21 This is the sequel to and updating of Charles Mackay s classic work Extraordinary Popular Delusions and the Madness of Crowds The Mackay book now almost 160 years old is still in print in many additions and was long celebrated as a source of investment wisdom [Extraordinary Popular Delusions and the Madness of Crowds](#) Charles

Mackay, 2017-09-18 This edition represents an early study of crowd psychology by Scottish journalist Charles Mackay The book chronicles its subjects in three parts National Delusions Peculiar Follies and Philosophical Delusions MacKay was an accomplished teller of stories though he wrote in a journalistic and somewhat sensational style The subjects of Mackay s debunking include alchemy crusades duels economic bubbles fortune telling haunted houses the Drummer of Tedworth the influence of politics and religion on the shapes of beards and hair magnetisers influence of imagination in curing disease murder through poisoning prophecies popular admiration of great thieves popular follies of great cities and relics Present day writers on economics such as Michael Lewis and Andrew Tobias laud the three chapters on economic bubbles Scientist and astronomer Carl Sagan mentioned the book in his own discussion about pseudoscience popular delusions and hoaxes Charles Mackay was a Scottish poet journalist author anthologist novelist and songwriter [Extraordinary Popular Delusions and the Madness of Crowds and Confusión de Confusiones](#) Martin S. Fridson, 1995-12-29 The market never ceases to befuddle and beguile These twovenerable works are fixtures on the short lists for most valuablebooks on the securities markets and investors continue to cherishthem From the Introduction by Martin S Fridson ManagingDirector Merrill Lynch

Co Author of Investment Illusions Exploring the sometimes hilarious sometimes devastating impact of crowd behavior and trading trickery on the financial markets this book brilliantly combines two all time investment classics Extraordinary Popular Delusions and Confusions and Confusions take us from Tulipmania in 1634 when tulips actually traded at a higher price than gold to the South Sea bubble of 1720 and beyond Securities analyst and author Martin Fridson guides you on a quirky entertaining and intriguing journey back through time Chosen by the Financial Times as Two of the Ten Best Books Ever Written on Investment Critical Praise This is the most important book ever written about crowd psychology and by extension about financial markets A serious student of the markets and even anyone interested in the extremes of human behavior should read this book Ron Insana CNBC In combining Extraordinary with Confusion the result is not extraordinary confusion Instead with clarity the book sears into modern investor minds the dangers of following the crowd Greg Heberlein The Seattle Times You will see between its staid lines written in ye olde English and as ponderable as Buddha's navel that despite what the media says nothing really important has changed in the financial markets in centuries Kenneth L Fisher Forbes

Memoirs of Extraordinary Popular Delusions and the Madness of Crowds Mackay, CREATESPACE INDEPENDENT PUB, 2017-03-30

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