Economics is a method rather than a doctrine, an apparatus of the mind, a technique of thinking which helps its possessor to draw correct conclusions.

John Maymard Keynes



Economic Doctrines Of John Maynard Keyne

Ying Liu

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The Economics of John Maynard Keynes Fabio Terra, 2023-04-03 Widely recognized as one of the greatest economists in history there has been a surge of interest in the work of John Maynard Keynes since the financial crisis of 2008 with people looking for solutions to rebalance the economy Presciently Keynes argued that free markets are unable to fully organize economic activity and that the steadying and reforming hand of the State is needed for capitalism to function properly In the aftermath of the financial crisis of 2008 exacerbated by a global pandemic these ideas are more timely than ever This book provides an introduction to Keynes thoughts on capitalism the State and macroeconomics It starts with Keynes epistemological theory of his A Treatise on Probability 1921 from which aspects such as uncertainty and the decision making process both later important in his economic work can be drawn The book then pursues Keynes economic writings From A Tract on the Monetary Reform 1923 and A Treatise on Money 1930 it shows Keynes pursuit of a full understanding of the role of money in the economy Keynes masterfully demonstrated the knowledge he gained through his 1936 masterpiece The General Theory of Employment Interest and Money Going beyond Keynes classic this book also explores his later work on economic policy prescriptions and finally his concept of State and economic development This accessible introduction to the economic thought of Keynes will be essential reading for those interested in the history and development of economics as well as political scientists sociologists historians and others seeking an overview of these foundational economic ideas

The General Theory of Employment, Interest and Money John Maynard Keynes, 2016-04 John Maynard Keynes is the great British economist of the twentieth century whose hugely influential work The General Theory of Employment Interest and is undoubtedly the century s most important book on economics strongly influencing economic theory and practice particularly with regard to the role of government in stimulating and regulating a nation s economic life Keynes s work has undergone significant revaluation in recent years and Keynesian views which have been widely defended for so long are now perceived as at odds with Keynes s own thinking Recent scholarship and research has demonstrated considerable rivalry and controversy concerning the proper interpretation of Keynes s works such that recourse to the original text is all the more important Although considered by a few critics that the sentence structures of the book are quite incomprehensible and almost unbearable to read the book is an essential reading for all those who desire a basic education in economics The key to understanding Keynes is the notion that at particular times in the business cycle an economy can become over productive or under consumptive and thus a vicious spiral is begun that results in massive layoffs and cuts in production as businesses attempt to equilibrate aggregate supply and demand Thus full employment is only one of many or multiple macro equilibria If an economy reaches an underemployment equilibrium something is necessary to boost or stimulate demand to produce full employment This something could be business investment but because of the logic and individualist nature of investment decisions it is unlikely to rapidly restore full employment Keynes logically seizes upon the public budget and government

expenditures as the quickest way to restore full employment Borrowing the to finance the deficit from private households and businesses is a guick direct way to restore full employment while at the same time redirecting or siphoning Economic Doctrines of John Maynard Keynes National Industrial Conference Board, 1938 The Collected Writings of John Maynard Keynes John Maynard Keynes, 1990-04-27 This volume marks the completion of the Collected Writings The general index to the edition is designed to allow those interested in the development of Keynes's thought and those interested in the history of economic thought more generally to trace the development of his ideas throughout his career The bibliography to the edition records all the writings of Keynes published not only in English but also in translation It provides an indication of the process by which Keynes s writings were disseminated throughout the world In addition this volume includes an editorial introduction describing the principles of selection used by the editors as well as a few items that escaped them in the preparation of earlier volumes This volume is an essential tool for the effective use of the material in the twenty nine other volumes of this edition The New Economics John Maynard Keynes, Anatol Murad, 1985-07-01 General Theory of Employment, Interest and Money by John Maynard Keynes AND Essays In Persuasion by John **Maynard Keynes** John Maynard Keynes, 2009-08-11 This new edition of Keynes classic text includes a foreword by Paul The Economic Consequences of the Peace John Maynard Keynes, 2017-07-28 John Maynard Keynes then a rising Krugman young economist participated in the Paris Peace Conference in 1919 as chief representative of the British Treasury and advisor to Prime Minister David Lloyd George He resigned after desperately trying and failing to reduce the huge demands for reparations being made on Germany The Economic Consequences of the Peace is Keynes brilliant and prophetic analysis of the effects that the peace treaty would have both on Germany and even more fatefully the world A popular lecturer of economics at Cambridge University and editor of the Economic Journal Keynes made The Economic Consequences of the Peace a major step in his career It was translated into a dozen languages and sold 100 000 copies in six months Taken seriously even by those who were opposed to his claims the book helped lift economics to a new higher level of recognition and acceptance This volume with its insightful portraits of Lloyd George Georges Clemenceau and Woodrow Wilson remains one of the great works of political economy of our time In a penetrating introduction written for this new edition David Felix explores Keynes reasons for writing the book analyzes the author's arguments and paints an historical backdrop of the period during which it was written The Economic Consequences of Peace John Maynard Keynes, 2007-10-17 Generally regarded as the most influential social science treatise of the 20th century this work by legendary economist John Maynard Keynes is relevant reading even today for anyone who wants to understand international economics and foreign affairs First published in 1919 The Economic Consequences of Peace created an intense and immediate controversy for its brazen criticism of world leaders and the Treaty of Versailles that ended World War I Keynes argued that as a blueprint for peace it was destined to create tension and conflict ahead and history proved him right when world war broke out again within a generation The

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Wallace Brauer,1935 An Analysis of John Maynard Keyne's The General Theory of Employment, Interest and Money John Collins,2017-07-05 John Maynard Keynes s 1936 General Theory of Employment Interest and Money is a perfect example of the global power of critical thinking A radical reconsideration of some of the founding principles and accepted axioms of classical economics at the time it provoked a revolution in economic thought and government economic policies across the world Unsurprisingly Keynes s closely argued refutation of the then accepted grounds of economics employs all the key critical thinking skills analysing and evaluating the old theories and their weaknesses interpreting and clarifying his own fundamental terms and ideas problem solving and using creative thinking to go beyond the old economic theories Perhaps above all however the General Theory is a masterclass in problem solving Good problem solvers identify their problem offer a methodology for solving it and suggest solutions For Keynes the problem was both real and theoretical unemployment A major issue for governments during the Great Depression unemployment was also a problem for classical economics In classical economics theoretically unemployment would always disappear Keynes offered both an explanation of why this was not the case in practice and a range of solutions that could be implemented through government monetary policy

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