

# INCOME INEQUALITY IN INDIA



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India's income distribution in 2022-23 reveals a stark divide: the top 10% of the population earns nearly 58% of the nation's income, while the bottom 50% earns just 15%.



\*Only accounts for individual annual income with no dependents. No additional sources of income i.e. real estate, stock market investments etc. are considered.

Source: World Inequality Report (2022-23)

# Economic Inequality And Income Distribution

**VM Jensen**



## **Economic Inequality And Income Distribution:**

*Economic Inequality and Income Distribution* D. G. Champernowne, F. A. Cowell, 1998 Economic inequality has become a focus of prime interest for economic analysts and policy makers This book provides an integrated approach to the topics of inequality and personal income distribution It covers the practical and theoretical bases for inequality analysis applications to real world problems and the foundations of theoretical approaches to income distribution It also analyses models of the distribution of labour earnings and of income from wealth The long run development of income and wealth distribution over many generations is also examined Special attention is given to an assessment of the merits and weaknesses of standard economic models to illustrating the implications of distributional mechanisms using real data and illustrative examples and to providing graphical interpretation of formal arguments Examples are drawn from US UK and international sources

**Economic Inequality in the United States** Lars Osberg, 2015-12-22 Originally published in 1984 this study explores multiple theoretical perspectives as well as critically analysing the most recent evidence at the time to try and find a full explanation for inequality in the United States Arguments of neoclassical economists and Marxist and institutional structuralists are considered by Osberg as well as putting forward his own model Osberg uses his findings to attempt a complete explanation of the issue and advises on policies which could be undertaken by the government to try and lessen the gap This title will be of interest to students of Economics Inequality Folke Dørving, 1991-07-30 A worsening economic crisis due to the shift in wealth over the past decade is the central concern of this carefully documented study It profiles the current status of income inequality in this country and discerns disturbing trends for the future A wealth of data are collected evaluated and simplified into a straightforward view of the variables of income distribution Dørving asserts that these must be examined in order to reverse the economic decline that threatens our democratic system The study clarifies the problems associated with income inequality and formulates a consistent system for measuring its effects **Income Distribution**

**and Economic Inequality** Zvi Griliches, 1978 Conference report comprising a selection of revised and extended papers on economic research relating to income distribution and economic disparity deals with economic theory simulation and econometric models together with macroeconomics and economic policies regarding income distribution investigates relations between wages and human capital and includes case studies concerning developing countries and socialist countries Diagrams graphs references and statistical tables Conference held in BAD Homburg 1976 *Understanding Economic Inequality* Todd A. Knoop, 2020-01-31 In *Understanding Economic Inequality* the author brings an economist's perspective informed by new groundbreaking research on inequality from philosophy sociology psychology and political science and presents it in a form that it is accessible to those who want to understand our world our society our politics our paychecks and our neighbors paychecks better Economic Inequality and Poverty, 1991 This collection focuses on the concepts and measurements of inequality poverty the concentration of wealth and the implications of these issues for social

policies A special feature of this work is the international comparisons of the evidence on economic inequality

**Dynamics of Inequality and Poverty** John Creedy, Guyonne Kalb, 2006-07-01 Consists of papers related to the theme of the dynamics of inequality and poverty that are subdivided into four separate parts This volume examines inequality and poverty over time the intergenerational transfer of poverty inequality over time and measurement issues The chapters discuss inequality and poverty in developed countries

**Explaining Inequality** Maurizio Franzini, Mario Pianta, 2015-12-14 Inequalities in incomes and wealth have increased in advanced countries making our economies less dynamic our societies more unjust and our political processes less democratic As a result reducing inequalities is now a major economic social and political challenge This book provides a concise yet comprehensive overview of the economics of inequality Until recently economic inequality has been the object of limited research efforts attracting only modest attention in the political arena despite important advances in the knowledge of its dimensions a convincing understanding of the mechanisms at its roots is still lacking This book summarizes the topic and provides an interpretation of the mechanisms responsible for increased disparities Building on this analysis the book argues for an integrated set of policies addressing the roots of inequalities in incomes and wealth Explaining Inequality will be of interest to students researchers and practitioners concerned with inequality economic and public policy and political economy

*Inequality, Welfare and Income Distribution* F.A. Cowell, 2004-07 Covers a range of topics in the field of income distribution and extends the approach to related issues such as mobility and attitudes to risk This selection of papers includes both participatory experiments and questionnaire experiments

The Oxford Handbook of Economic Inequality Wiemer Salverda, Brian Nolan, Timothy M. Smeeding, 2009-02-20 The Oxford Handbook of Economic Inequality presents a new and challenging analysis of economic inequality focusing primarily on economic inequality in highly developed countries Bringing together the world's top scholars this comprehensive and authoritative volume contains an impressive array of original research on topics ranging from gender to happiness from poverty to top incomes and from employers to the welfare state The authors give their view on the state of the art of scientific research in their fields of expertise and add their own stimulating visions on future research Ideal as an overview of the latest cutting edge research on economic inequality this is a must have reference for students and researchers alike

**Handbook of Income Inequality Measurement** Jacques Silber, 2012-12-06 Amartya Sen Equality I spoke the word As if a wedding vow Ah but I was so much older then I am younger than that now Thus sang Bob Dylan in 1964 Approbation of equality varies not only with our age though it is not absolutely clear in which direction the values may shift over one's life time but also with the spirit of the times The 1960s were good years for singing in praise of equality The spirit of the present times would probably be better reflected by melodies in admiration of the Federal Reserve System And yet the technical literature on the evaluation and measurement of economic inequality has grown remarkably over the last three decades Even as actual economic policies especially in North America and Europe have tended to move towards

focusing on virtues other than the avoidance of economic inequality the professional literature on assessing and gauging economic inequality has taken quite a jump forward A great many different problems have been addressed and effectively sorted out and new problems continue to be posed and analyzed The Contents A Review Jacques Silber has done a great service to the subject by producing this collection of admirably helpful and illuminating papers on different aspects of the measurement of income inequality The reach of this collection is quite remarkable Along with a thorough overview from the editor himself the major areas in this complex field have been carefully examined and accessibly discussed

**Income Distribution In Jordan** Kamel Abu Jaber, 2019-04-26 This book addresses the relationship between economic development and income distribution in Jordan It deals with the economics of wage and income distribution in an empirical manner and attempts to contribute to distributional issues as these are linked to social policy in Jordan

*Varieties of Economic Inequality* Sebastiano Fadda, Pasquale Tridico, 2016-03-10 Recently the issue of inequality has regained attention in economic and political debates Although this interest is welcome the debate is still mostly focused on income or wealth distribution which is an important aspect but does not present a complete view of inequality Most of the theoretical and empirical studies produced by economists concern personal income distribution or factor income distribution This is more evident in the studies of the evolution and characteristics of contemporary capitalism and globalization *Varieties of Economic Inequality* considers both theoretical perspectives and empirical evidence of aspects such as income gender race technology power region education and class Ultimately this text rejects the idea of supposed long run constant factor shares the positive effects of inequality and the greater importance of absolute level of income compared to its unequal distribution and instead reveals the structural inequalities that exist within societies This book advocates a move away from the focusing on inequality at the level of the individual and suggests policy for eradicating these various forms of inequality It is suitable for those who study political economy social inequality as well as economic theory and philosophy

*Inequality of Opportunity, Inequality of Income and Economic Growth* Mr. Shekhar Aiyar, Mr. Christian H Ebeke, 2019-02-15 We posit that the relationship between income inequality and economic growth is mediated by the level of equality of opportunity which we identify with intergenerational mobility In economies characterized by intergenerational rigidities an increase in income inequality has persistent effects for example by hindering human capital accumulation thereby retarding future growth disproportionately We use several recently developed internationally comparable measures of intergenerational mobility to confirm that the negative impact of income inequality on growth is higher the lower is intergenerational mobility Our results suggest that omitting intergenerational mobility leads to misspecification shedding light on why the empirical literature on income inequality and growth has been so inconclusive

*Measuring Distribution and Mobility of Income and Wealth* Raj Chetty, John N. Friedman, Janet C. Gornick, Barry Johnson, Arthur Kennickell, 2022-11-16 Economic research on the efficient allocation of resources has a long history Increasingly attention has turned to inequality in the distribution of personal

resources and outcomes and whether individuals or children are locked in their respective places in this distribution or whether mobility is possible Research focuses not only on measuring inequality and mobility but on understanding its historical economic and social determinants and how policies might affect these distributions This volume explores the latest developments in our understanding of income and wealth distribution and mobility The first section addresses observed patterns of income inequality and shifts in compensation and fluidity that drive or reinforce income inequality The next focuses on wealth inequality including the difficulties of defining and measuring wealth The third section presents new evidence on the intergenerational transmission of inequality and the mechanisms that sustain these patterns A fourth set of chapters studies the mitigation of inequality including variations in intervention strategies across time and geography Finally issues related to using national accounting data in comparison with survey and microdata are examined Lack of data particularly wealth data at the individual or household level in most countries presents a challenge Momentum has been building to link multiple sources of survey administrative and other data in order to mitigate measurement problems in single sources and to provide more comprehensive data on income and wealth

**Inequality in America** Uri Dadush, Kemal Dervis, Sarah P. Milsom, 2012-06-20 A bedrock American principle is the idea that all individuals should have the opportunity to succeed on the basis of their own effort skill and ingenuity Federal Reserve Chairman Ben Bernanke Income inequality has been on the rise since the late 1970s but the economic and financial crisis of 2008 instigated an unemployment epidemic that dramatically compounded this problem in the United States and catapulted the issue to the center of debate There is wide agreement across the political spectrum that high inequality is contributing to undesirable circumstances such as stagnant household income rising poverty rates and increased borrowing and debt though there is much less agreement on remedies *Inequality in America* provides a snapshot of the issues posed by the growing concentrations of income focusing on the United States but drawing on international comparisons to help set the context The authors examine the economic technological and political drivers of inequality and identify worrying trends associated with its rise They demonstrate how specific factors have exacerbated income inequality including technological change international trade changes in labor market participation and the increasing role of the financial sector Their clear and concise exposition makes the issues surrounding income distribution accessible to a wider public As they write in the conclusion We have argued that tackling the worst effects of inequality and re-establishing a measure of equal opportunity requires increased investment in crucial public goods first education second a more progressive and simplified tax system and third increased international cooperation to avoid a race to the bottom Education tax and other such policies are pursued by other highperforming advanced countries and can be shaped for the United States in a way that is fully consistent with an efficient and competitive American economy

*What Drives Inequality?* Koen Decancq, Philippe van Kerm, 2019-09-16 There is a great deal of coverage on inequality and the key determinants of recent trends are increasingly well documented However much less is

known about the driving forces behind international differences in inequality [Econometrics and Income Inequality](#) Martin Biewen, Emmanuel Flachaire, 2018-11-26 This book is a printed edition of the Special Issue Econometrics and Income Inequality that was published in Econometrics

**Fundamental Determinants of Inequality and the Role of Government** Mr. Vito Tanzi, 1998-12-01 This paper discusses the fundamental determinants of inequality These are identified as world or market forces social norms ownership of real and human capital and the role of government The change in the relative role of these factors in determining inequality during economic development is analyzed

**Inequality in the Developing World** Carlos Gradín, Murray Leibbrandt, Finn Tarp, 2021-03-11 This is an open access title available under the terms of a CC BY NC SA 3.0 IGO licence It is free to read at Oxford Scholarship Online and offered as a free PDF download from OUP and selected open access locations Inequality has emerged as a key development challenge It holds implications for economic growth and redistribution and translates into power asymmetries that can endanger human rights create conflict and embed social exclusion and chronic poverty For these reasons it underpins intense public and academic debates and has become a dominant policy concern within many countries and in all multilateral agencies It is at the core of the 17 goals of the UN 2030 Agenda for Sustainable Development This book contributes to this important discussion by presenting assessments of the measurement and analysis of global inequality by leading inequality scholars aligning these to comprehensive reviews of inequality trends in five of the world's largest developing countries Brazil China India Mexico and South Africa Each is a persistently high or newly high inequality context and with the changing global inequality situation as context country chapters investigate the main factors shaping their different inequality dynamics Particular attention is paid to how broader societal inequalities arising outside of the labour market have intersected with the rapidly changing labour market milieus of the last few decades Collectively these chapters provide a nuanced discussion of key distributive phenomena such as the high concentration of income among the most affluent people gender inequalities and social mobility Substantive tax and social benefit policies that each country implemented to mitigate these inequality dynamics are assessed in detail The book takes lessons from these contexts back into the global analysis of inequality and social mobility and the policies needed to address inequality

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