

- Cost function,  $C(x)$ , is the cost of producing  $x$  units
- Marginal cost,  $C'(x)$ , is the rate of change in cost
- Average cost,  $\bar{c}(x)$ , is cost per unit when  $x$  units are produced
- For minimum average cost,  $C'(x) = \bar{c}(x)$

average cost  $\bar{c}(x) = \frac{C(x)}{x}$

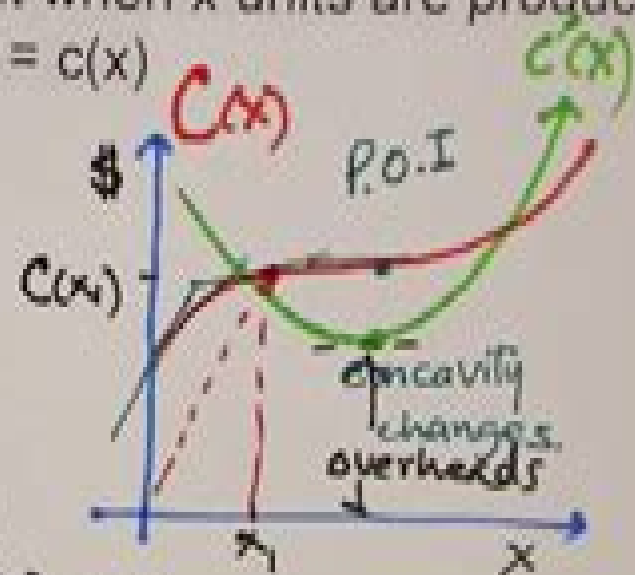
Marginal cost  $C'(x)$

P.O.I : minimal marginal cost.

$\bar{c}(x) = \frac{C(x)}{x}$  minimum cost  $C'(x) = 0$

$C'(x) = \frac{C'(x) \cdot x - C(x)}{x^2} = 0$

Marginal Cost = Average Cost



$x \cdot C'(x) - C(x) = 0$

$x \cdot C'(x) = C(x)$

$C'(x) = \frac{C(x)}{x}$

# Economics With Calculus

**Raymond Barnett, Michael Ziegler, Karl  
Byleen, Christopher Stocker**

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Calculus

for Business and Economics Jon Pierre Fortney,Linda Smail,2024 This book is designed for first year university students specializing in business and economics This book is crafted in a clear easy to read style covering all the essential calculus related topics that students are likely to encounter in their studies With real world business and economics applications seamlessly integrated around the core calculus concepts students will find the book of real practical value throughout their time in university and beyond Calculus for Business, Economics, Life Sciences and Social Sciences, Brief Version Books a la Carte Edition Raymond A. Barnett,Michael R. Ziegler,Christopher J. Stocker,Karl E. Byleen,2018-01-09 NOTE This edition features the same content as the traditional text in a convenient three hole punched loose leaf version Books a la Carte also offer a great value this format costs significantly less than a new textbook Before purchasing check with your instructor or review your course syllabus to ensure that you select the correct ISBN For Books a la Carte editions that include MyLab tm or Mastering tm several versions may exist for each title including customized versions for individual schools and registrations are not transferable In addition you may need a Course ID provided by your instructor to register for and use MyLab or Mastering platforms For one semester courses in Calculus Helps students get the idea Calculus for Business Economics Life Sciences and Social Sciences Brief Version 14th Edition offers more built in guidance than any other text in its field with special emphasis on applications and prerequisite skills and a host of student friendly features to help students catch up or learn on their own The text s emphasis on helping students get the idea is enhanced in the new edition by a design refresh updated data and applications and a robust MyLab tm Math course Calculus for Business Economics Life Sciences and Social Sciences Brief Version contains Chapters 1 8 and is designed for a one term course in Applied Calculus The full version of Calculus for Business Economics Life Sciences and Social Sciences 14 th Editionincludes Chapters 1 11 and is generally used for a 2 semester course Also available with MyLab Math By combining trusted author content with digital tools and a flexible platform MyLab tm Math personalizes the learning experience and improves results for each student Note You are purchasing a standalone product MyLab Math does not come packaged with this content Students if interested in purchasing this title with MyLab Math ask your instructor to confirm the correct package ISBN and Course ID Instructors contact your Pearson representative for more information If you would like to purchase both the physical text and MyLab Math search for 0134862600 9780134862606 Calculus for Business Economics Life Sciences and Social Sciences Brief Version Books a la Carte Edition and MyLab Math with Pearson eText Title Specific Access Card Package 14 e Package consists of 0134856708 9780134856704 Calculus for Business Economics Life Sciences and Social Sciences Brief Version Books a la Carte Edition 0134856597 9780134856599 MyLab Math with Pearson eText Standalone Access Card for Calculus for Business Economics Life Sciences and Social Sciences Brief Version Calculus for Business, Economics, and the Social and Life Sciences with MathZone Laurence D. Hoffmann,Gerald L. Bradley,2003-09 Calculus for Business, Economics, Life Sciences, and Social Sciences Raymond A. Barnett,Michael R. Ziegler,Karl E. Byleen,1996 This text covers calculus with

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