

Framing Assumptions (Economic Policy Choice)

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- Hard currency
- Macroeconomic stability
- Free trade (different from regional integration)

Economic Crisis And Policy Choice

Stephan Haggard, Robert R. Kaufman



Economic Crisis And Policy Choice:

Economic Crisis and Policy Choice Joan M. Nelson, 2021-04-13 The acute economic pressures of the 1980s have forced virtually all of Latin America and Africa and some countries in Asia into painful austerity programs and difficult economic reforms. Scholars have intensively analyzed the economics of this situation but they have given much less attention to the political forces involved. In this volume a number of eminent contributors analyze the politics of adjustment in thirteen countries and nineteen governments drawing comparisons not only across the full set of cases but also within clusters selected to clarify specific issues. Why do some governments respond promptly to signs of economic trouble while others muddle indecisively for years? Why do some confine their response to temporary macroeconomic measures while others adopt broader even sweeping programs of reform? What leads some countries to experiment with heterodox approaches while most however reluctantly pursue orthodox courses? Why confronted with intense political protest have some governments persisted while others have altered or abandoned course? The answers to these questions are political not economic and they are examined here by Thomas M Callaghy, Stephan Haggard, Miles Kahler, Robert R Kauman, Joan M Nelson and Barbara Stallings.

Economic Crisis and Policy Choice Joan M. Nelson, 1990-03 The acute economic pressures of the 1980s have forced virtually all of Latin America and Africa and some countries in Asia into painful austerity programs and difficult economic reforms. Scholars have intensively analyzed the economics of this situation but they have given much less attention to the political forces involved. In this volume a number of eminent contributors analyze the politics of adjustment in thirteen countries and nineteen governments drawing comparisons not only across the full set of cases but also within clusters selected to clarify specific issues. Why do some governments respond promptly to signs of economic trouble while others muddle indecisively for years? Why do some confine their response to temporary macroeconomic measures while others adopt broader even sweeping programs of reform? What leads some countries to experiment with heterodox approaches while most however reluctantly pursue orthodox courses? Why confronted with intense political protest have some governments persisted while others have altered or abandoned course? The answers to these questions are political not economic and they are examined here by Thomas M Callaghy, Stephan Haggard, Miles Kahler, Robert R Kauman, Joan M Nelson and Barbara Stallings.

The Politics of Economic Adjustment Stephan Haggard, Robert R. Kaufman, 1992 This is a collection of essays offering comparative analysis of the divergent experiences of developing countries responding to economic crises by adopting macroeconomic stabilization and structural adjustment policies.

The International Economic Crisis and the Post-Soviet States Valentina Feklyunina, Stephen White, 2014-06-11 At first it seemed as if the international financial crisis that broke out in 2008 would have little effect in Russia and the other post-Soviet states. But by the end of the year growth was slowing, banks were reluctant to lend, share values had collapsed and unemployment was rising inexorably. The stability of the Putin leadership it appeared had been built on the turnaround in economic performance that it had managed to

achieve over more than a decade How would it cope with a sudden reversal In Ukraine living standards fell even more sharply In Belarus there were fewer obvious signs of economic difficulty but it could hardly be unaffected by the performance of its major trading partners Drawing on a wide range of evidence an international group of scholars address the impact of the international financial crisis in the post Soviet states and the continuing implications of the crisis for these countries themselves and for the wider world This book was published as a special issue of the Journal of Communist Studies and Transition Politics now known as East European Politics

The Politics of Bad Options Stefanie Walter,Ari Ray,Nils Redeker,2020 The book sheds new light on the history of the Eurozone crisis and provides crucial lessons for the way forward

Fragile Coalitions Joan M. Nelson,John Waterbury,1989-01-01 Economic reform by Third World governments is usually portrayed as the product of outside pressure especially from the International Monetary Fund IMF and World Bank This welcome collection provides an important counter perspective by putting domestic politics at center stage Miles Kahler demonstrates that international institutions only rarely play an important role Orbis Joan Nelson and her collaborators have performed a valuable service for those concerned about the politics of reform by bringing together a series of informed and insightful essays that address clearly and concisely the difficult political dilemmas of economic adjustment Merilee S Grindle Economic Development and Cultural Change

The Political Economy of Democratic Transitions Stephan Haggard,Robert R. Kaufman,2018-06-05 In the last two decades there has been a widespread movement from authoritarian to democratic rule among developing countries often occurring against a backdrop of severe economic crises and the adoption of market oriented reforms The coincidence of these events raises long standing questions about the relationship between economic and political change In this book Stephan Haggard and Robert Kaufman explore this relationship addressing a variety of questions What role have economic crises played in the current wave of political liberalization and democratization Can new democracies manage the daunting political challenges posed by economic reform Under what economic and institutional conditions is democracy most likely to be consolidated Drawing on contemporary political economy and the experiences of twelve Latin American and Asian countries they develop a new approach to understanding democratic transitions Haggard and Kaufman first analyze the relationship between economic crisis and authoritarian withdrawal and then examine how the economic and institutional legacies of authoritarian rule affect the capacity of new democratic governments to initiate and sustain economic policy reform Finally the authors analyze the consolidation of political and economic reform over the long run Throughout they emphasize the relationship between economic conditions the interests and power of contending social groups and the mediating role of representative institutions particularly political parties

The Global Economic Crisis and Migration Christof Roos,Natascha Zaun,2018-10-18 Offering an in depth analysis of the impact of the economic crisis 2008 2012 on immigration movements and policies in the U S and Europe the analysis in this book is guided by two key questions What is the scope of change and did the crisis motivate this change or

did other factors do so The contributions to the book find that the crisis had immediate effects on migration patterns migrants left crisis stricken countries naturalised in non crisis countries where they had previously settled or stopped migrating to formerly attractive countries which had been negatively affected by the crisis Whereas prior to the crisis the majority of migrants were highly skilled during the crisis there was a shift to vulnerable groups such as low skilled workers and women The book also finds that migration policies have indeed changed in times of crisis However these changes are neither exclusively restrictions nor liberalisations but encompass changes in both directions Despite the coincidence of many policy changes with the crisis these changes are not primarily induced by the crisis Instead politicians rhetorically used the crisis to promote both liberal and restrictive policy changes which were already in the making before the crisis This book was originally published as a special issue of the Journal of Ethnic and Migration Studies *China's Financial Stability: Inherent Logic And Basic Framework* Dexu He,2016-09-29 Triggered by the US subprime mortgage crisis in 2007 the Financial Tsunami is the most serious global financial crisis since the Great Depression This book studies financial stability in terms of its determining factors causal mechanisms and institutional requirements It aims at understanding how to construct a mechanism for maintaining long term financial stability The book focuses on economic analysis of the understanding what China can and should do to safeguard its economic and financial stability In its assessment and discussion of financial stability in China this book takes full account of China s specific conditions and constructs an index system for the country It also reflects on the country s monetary policy government functions and behavior fluctuations in real estate prices and financial security network design The book contributes to better understanding of financial stability in transition economies It proposes a systematic solution to financial instability in China and strategies for building a mechanism to maintain financial stability in the country **State Policy Choices** Sheldon Danziger,John F. Witte,1988 With one foot in the rustbelt and the other in the depressed farm economy Wisconsin like other states has plenty of problems Balancing state expenditures and revenues expanding economic development containing medical costs distributing resources to the needy reducing financial stress on farmers and responsibly exploiting natural resources all are issues discussed in this volume by a variety of experts in a broad range of disciplines Reductions in federal expenditures have forced important decisions on state and local governments With its progressive heritage Wisconsin has often served as a model of wise policymaking This book is divided into three major sections Budgets Finances and Conditions for Economic Development Human Need and Human Services and Agricultural and Natural Resources Policy An introduction by the editors delineates the unifying themes Although the issues are all set in the Wisconsin context many of the problems proposed solutions and the innovative programs described in the volume will be of interest to those involved in or studying state and local policymaking in other states **Macroeconomic Volatility, Institutions and Financial Architectures** J. Fanelli,2008-01-17 The deregulation of domestic financial markets and the capital account in developing countries has frequently been associated with financial

turmoil and macro volatility The book analyzes the experiences of several countries drawing implications for building development friendly domestic and international financial architectures

Globalizing in Hard Times Leonardo Martinez-Diaz,2011-03-15 In *Globalizing in Hard Times* Leonardo Martinez Diaz examines the sudden and substantial increase in cross border ownership of commercial banks in countries where bank ownership had long been restricted by local rules Many parties the World Bank and the IMF the world s largest commercial banks their home governments and their negotiators had been pushing for a relaxation of ownership rules since the early 1980s and into the 1990s when bank profitability levels in advanced industrial societies went flat In their hunt for higher returns on assets the major banks looked to expand business overseas but through the mid 1990s their efforts to impose more liberal ownership regimes in nationalist countries proved largely unsuccessful Martinez Diaz illustrates the ongoing political resistance to liberalized ownership rules in Mexico Indonesia Brazil and South Korea He then demonstrates the importance of a series of events the Mexican crisis and the Brazilian banking shock in 1994 1995 and the Asian crisis of 1997 1998 among them in finally knocking down barriers to foreign ownership of banks After these upheavals policymakers who were worried about their political survival and who were sometimes pressed by the IMF and foreign governments reshaped the regulatory environment in key emerging markets Self proclaimed global banks eagerly grasped the opportunity to expand their operations worldwide but after the initial shock domestic politics reasserted themselves often diluting the new liberal rules

The Politics of Recession Maurice Mullard,2011-01-01 This timely book utilizes the tools of politics economics and public policy to explore the causes of the recent global financial crisis which the author argues can be explained as the absence of a public interest perspective in policy making Maurice Mullard points out that recessions are not collective shared experiences Recessions create winners and losers Furthermore recessions are not an external event but reflect the outcomes of the policy process The author looks beyond economic explanations for the economic crisis and instead points towards a structural explanation He explores the concept of social structures the effects of the relationships between power and influence and the role of ideology and income inequalities as contributory factors The commitment to deregulated financial markets created an over the counter derivatives market worth some 640 trillion dollars compared to a global GDP worth 65 trillion dollars The growth of derivatives markets the role of credit rating agencies major shifts in policy making and growing income inequalities are described as major factors explaining the present economic recession The absence of a public interest perspective the breakdown of trust in institutions policy makers dependence on financial contributions the housing bubble and the increased concentration of income have distorted the democratic process Thought provoking and stimulating this book will provide a fascinating study for students and academics with an interest in politics economics political economy and public policy

Money Power and Financial Capital in Emerging Markets Ilias Alami,2019-12-09 This book provides a comprehensive investigation of the messy and crisis ridden relationship between the operations of capitalist finance global capital flows and state power in emerging

markets The politics drivers of emergence and diversity of these myriad forms of state power are explored in light of the positionality of emerging markets within the network of space and power relations that characterises contemporary global finance The book develops a multi disciplinary perspective and combines insights from Marxist political economy post Keynesian economics economic geography and postcolonial and feminist International Political Economy Alami comprehensively reviews the theories histories and geographies of cross border finance management and develops a conceptual framework which allows unpacking the complex entanglement of constraint and opportunities of growing integration and tight discipline that cross border finance represents for emerging markets Extensive fieldwork research provides an in depth comparative critical interrogation of the policies and regulations deployed in Brazil and South Africa This volume will be especially useful to those researching and working in the areas of international political economy contemporary geographies of money and finance and critical development studies It should also prove of interest to policy makers practitioners and activists concerned with the relation between finance and development in emerging markets and beyond

International Economic Turmoil United States. Congress. House. Committee on Banking and Financial Services,1999

Political Choice Roland M Czada,Adrienne Windhoff-Heritier,2019-07-11 This book subtitled political actors in institutional settings addresses the main lines of reasoning of the new political institutionalism and rational choice theory It discusses the question Which particular rules logics or strategies of action can be found in the realm of politics

The Economic Perspective on Daily Choices Pasquale De Marco,2025-07-10 The The Economic Perspective on Daily Choices is an Economic Perspective on Daily Choices that provides readers with a comprehensive understanding of how economic principles can be applied to everyday decision making Its chapters cover a wide range of topics from the foundations of economic behavior to the economics of social issues Written in a clear and concise style the book is suitable for readers of all levels of economic expertise The book begins with an introduction to the basic principles of microeconomics including rationality utility and optimization It then explores how these principles can be applied to explain a wide range of economic phenomena such as consumer behavior firm behavior and market equilibrium The book also discusses the role of government in the economy including the effects of taxation regulation and public spending It also examines the economics of social issues such as education healthcare and environmental protection The The Economic Perspective on Daily Choices is a valuable resource for anyone who wants to learn more about economics and how it can be applied to everyday life It is a comprehensive and accessible introduction to the field and its clear and concise style makes it suitable for readers of all levels of economic expertise Whether you are a student a business professional or simply someone who is interested in learning more about economics this book has something to offer you It will help you understand the world around you better and make better decisions in your everyday life If you like this book write a review

The Economics of Choice between Energy Sources Douglas Hague,Pierre Maillet,Chris Rowland,1987-04-13

The Korean Financial Crisis of 1997 Kyu-s?ng

Yi,2011-01-01 This book provides an unparalleled insider s look at the factors leading up to the 1997 98 crisis in South Korea and how the crisis unfolded over the next two years Written by former finance minister Kyu Sung Lee this book traces the evolving situation across the key sectors and the series of policy and institutional measures the government deployed throughout the crisis This book is a must read for policymakers scholars students and any reader interested in understanding the facts and circumstances surrounding the 1997 98 crisis the policies undertaken at the time and what the experience implies for preventing future crises **Gender and the Economic Crisis in Europe** Johanna Kantola,Emanuela

Lombardo,2017-02-22 This book is a unique exploration into the gendered politics of the economic crisis in Europe It focuses firstly on the changes in the political and economic decision making institutions and processes of the EU and their consequences for gender equality policy Secondly the book analyses the gendered impacts of austerity politics on member states gender equality policies institutions regimes and debates Finally it addresses feminist and intersectional struggles and resistances against neoliberal conservative and racist politics across Europe The authors consider the gendered politics of the economic crisis from a variety of feminist approaches shedding new light on the concept of the crisis and on questions of politics institutions and intersectionality The case studies included refer to different parts of Europe from North to South and from East to West capturing the multifaceted gendered impacts of the crisis The volume will be of interest to students and scholars of politics international relations gender studies economics law sociology social policy and European studies

Economic Crisis And Policy Choice Book Review: Unveiling the Magic of Language

In an electronic era where connections and knowledge reign supreme, the enchanting power of language has been apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Economic Crisis And Policy Choice**," published by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we will delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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