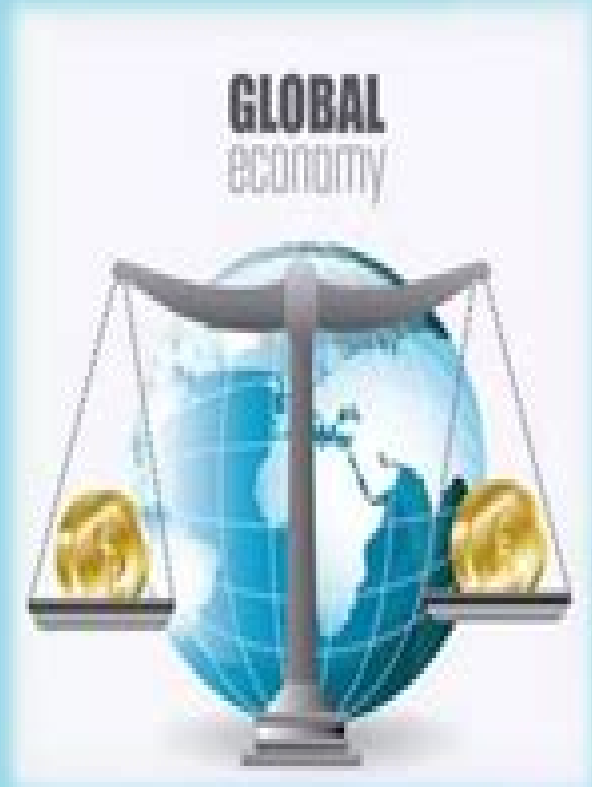


# The Effects Of Globalization On Local Cultures And Economies

For example, traditional arts and crafts may be mass-produced for the tourist market, leading to the loss of authenticity and meaning associated with these cultural practices. This can also result in the exploitation of local cultural resources and knowledge, as global corporations capitalize on local cultural practices for profit, often without adequately compensating local communities.



# Economies And Cultures

**RS Peters**



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