



The Economics of Competition

The Race to Monopoly

George G. Djolov

Economics Of Competition The Race To Monopoly

Mark Blaug



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The Economics of Competition George G Djolov, 2014-07-16 A comprehensive examination of the ways competition and innovations level the playing field in the free market The Economics of Competition uses the South African pharmaceutical industry as a case study to cogently challenge accepted economic and regulatory views on competition and monopoly then re establishes and emphasizes the importance of foundational economic principles The book comprehensively explores the concept that monopoly is self limiting within unrestricted competition as well as the various market features of competition innovation and market power This detailed examination broadens understanding of the economics of competition for both scholars and practitioners Competition is seen as a continuous process in a free market The Economics of Competition thoughtfully explores the competitive process in its two mechanisms the transfer of market share from one rival to another and innovation of a new product new method of production new market opening or new source of supply of raw materials The dynamic nature of the marketplace is thoroughly examined from the author's inside view of the South African pharmaceutical industry This provides a rare opportunity to closely examine an industry considered to be a monopoly while actively applying economic theories of competition and freedom of choice The effects of public policy legislation and pricing regulations are discussed in detail The book has several tables and figures to enhance clarity and is extensively referenced The Economics of Competition discusses monopoly and rivalry in the free market theories of perfect competition innovation as a controlling variable pricing and price differentiation barriers to competition including historical and contemporary legislative barriers horizontal mergers and acquisitions as a key aspect of market power and more The Economics of Competition is insightful thought provoking reading for policymakers as well as anyone practising antitrust law microeconomics industrial economics managerial economics marketing strategy theoretical public health and students and educators of marketing and economics

The Economics Of Competition George G. Djolov, 2007-01-01 Are monopolies truly a problem in a free market Competition is seen as a continuous process in a free market This book comprehensively explores the competitive process in its two mechanisms the transfer of market share from one rival to another and innovation of a new product new method of production new market opening or new source of supply of raw materials The Economics of Competition uses the South African pharmaceutical industry as a case study to challenge accepted economic and regulatory views on competition and monopoly then re establishes and emphasizes the importance of foundational economic principles The effects of public policy legislation and pricing regulations are discussed in detail The book has several tables and figures to enhance clarity and is extensively referenced This detailed examination is designed to be useful and informative for scholars and practitioners of competition antitrust law microeconomics industrial economics industrial organization managerial economics and marketing strategy

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Bakkar, Mahmoud Numan, McKay, Elspeth, 2023-06-01 Industry 5.0 is a growing field that has many potential future

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Kavanagh,2011-04-07 Economics for Competition Lawyers provides a comprehensive explanation of the economic principles most relevant for competition law Written specifically for competition lawyers it uses real world examples is non technical and explains the key points from first principles *Beyond Survival* Cyrus Bina,Laurie M. Clements,Chuck Davis,2016-09-16 This text uses an innovative approach to the dynamics of labour s decline and proposes policy initiatives necessary for its revitalization The book emphasises the need for restructuring of capitalism on a global scale and challenges traditional economic and industrial relations wisdom *Economics of Regulation and Antitrust, fifth edition* W. Kip Viscusi,Joseph E. Harrington, Jr.,David E. M. Sappington,2018-08-14 A thoroughly revised and updated edition of the leading textbook on

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The Concept of Abuse in EU Competition Law Pinar Akman, 2012-02-03 The objectives of Article 102 TFEU what exactly makes a practice abusive and the standard of harm under Article 102 TFEU have not yet been settled This lack of clarity creates uncertainty for businesses and coupled with the current state of economics in this area raises an important question of legitimacy Using law and economic approaches this book inquires into the possible objectives of Article 102 TFEU and proposes a modern approach to interpreting abuse In doing so this book establishes an overarching concept of abuse that conforms to the historical roots of the provision to the text of the provision itself and to modern economic thinking on unilateral conduct This book therefore inquires into what Article 102 TFEU is about what it can be about and what it should be about regarding both objectives and scope The book demonstrates that the separation of exploitative abuse from exclusionary abuse is artificial and unsound It examines the roots of Article 102 TFEU and the historical context of the adoption of the Treaty the case law policy and literature on exploitative abuses and where relevant on exclusionary abuses The book investigates potential objectives such as fairness and welfare as well as the potential conflict between such objectives Finally it critically assesses the European Commission's modernisation of Article 102 TFEU before proposing a reformed approach to abuse which is centred on three necessary and sufficient conditions exploitation exclusion and a lack of an increase in efficiency Economic Theory in Retrospect Mark Blaug, 1997-03-27 This is a history of economic thought from Adam Smith to John Maynard Keynes but it is a history with a difference Firstly it is a history of economic theory not of economic doctrines that is it is consistently focused on theoretical analysis undiluted by entertaining historical digressions or biological colouring Secondly it includes detailed Reader's Guides to nine of the major texts of economics namely the works of Smith Ricardo Mill Marx Marshall Wicksteed Wicksell Walras and Keynes in the effort to encourage students to become

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Feiwel, 1989-06-18 This and its companion volume The Economics of Imperfect Competition and Employment are about Joan Robinson her impact on modern economics her challenges and critiques and the advances made in the science and art of economics **China, India and the International Economic Order** Muthucumaraswamy Sornarajah, Jiangyu Wang, 2010-08-26 With contributions by a variety of internationally distinguished scholars on international law world trade business law and development this unique examination of the roles of China and India in the new world economy adopts the perspectives of international economic law and comparative law The two countries are compared with respect to issues concerning trade and development the World Trade Organization international dispute settlement regional free trade agreements outsourcing international investment foreign investment corporate governance competition law and policy and law and development in general The findings demonstrate that though their domestic approaches to economic issues diverge China and India adopt similar stances at the international level on many major issues recapturing images which existed

during the immediate post colonial era Cooperation between China and India could provide leadership in the struggle for economic development in developing countries *Competition Law and Economic Inequality* Jan Broulík, Katalin Cseres, 2022-12-15 The gap between the rich and poor is widening across the globe This book explores whether this major societal challenge of our time can be addressed by the means of competition law The primary goal of today's competition law is to ensure that market power does not lead to an inefficient production of goods and services Nevertheless even such efficiency oriented curbing of market power may arguably contribute to the reduction of differences in how much people own and earn Furthermore many competition law regimes do take into account distributive considerations too The chapters investigate the relationship between competition law and economic inequality from philosophical historical and economic perspectives Their inquiries concern the conceptual foundations of competition law and doctrinal frameworks of individual jurisdictions as well as specific problems and markets As such the book provides a novel and comprehensive overview of whether and how competition law can contribute to more equality in both developed and developing countries The book is a must read for researchers public officials judges and practitioners within the competition law community It will also appeal to anyone more broadly interested in issues of inequality and economic policy **Managerial Economics-2nd** Atmanand, 2009

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