

A scenic view of a mountain peak, likely El Capitan in Yosemite National Park, with a large text overlay. The image shows a steep, rocky cliff face on the left, with a valley and distant mountains visible in the background under a hazy sky.

Most economic fallacies derive from
the tendency to assume that there
is a fixed pie, that one party can
gain only at the expense of another.

Milton Friedman

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Economic Fallacies

Ensheng Dong



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