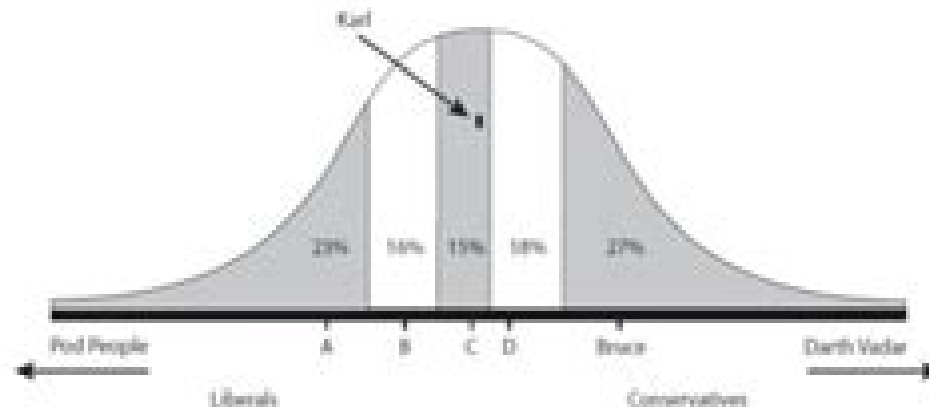


# An Economic Theory of Democracy



- The figure assumes two things that may seem obvious:
  1. People will vote for the candidate that is as ideologically similar to themselves as possible, and
  2. Candidates wish to get enough votes to win the election.
- Given these assumptions, the spatial approach can be used to make some interesting arguments regarding:
  - the likely ideological position of successful candidates
  - the most effective ideological position of political parties, and
  - the number of parties a democratic structure is likely to host depending on how its rules are structured.

# Economic Theory Of Democracy

**Paul Frijters**



## **Economic Theory Of Democracy:**

An Economic Theory of Democracy Anthony Downs, 1957 This book seeks to elucidate its subject the governing of democratic state by making intelligible the party politics of democracies Downs treats this differently than do other students of politics His explanations are systematically related to and deducible from precisely stated assumptions about the motivations that attend the decisions of voters and parties and the environment in which they act He is consciously concerned with the economy in explanation that is with attempting to account for phenomena in terms of a very limited number of facts and postulates He is concerned also with the central features of party politics in any democratic state not with that in the United States or any other single country Information, Participation, and Choice Bernard Grofman, 1993 A review of the consequences for political science of Anthony Downs's seminal work An Economic Theory of Democracy Anthony Downs, 1999 An economic theory of democracy **An Economic Theory of Democracy** Anthony Downs, 2003

**An Economic Theory of Democracy Revisited - Downs with Traction** K. Stuart Birks, 2009 Anthony Downs assumed no false information and no irrationality Neither of these assumptions is realistic in politics Adam Smith recognised the role of rhetoric deliberative eloquence in political debate Modern approaches to political processes agenda setting and discourse analysis also emphasise persuasion This paper begins by outlining logic and rhetoric as means of proof and persuasion In section two the case is made that economics takes a logic based view of society whereas rhetoric is central to policy debate Section three discusses the implications of a relaxation of Downs assumptions to allow for a rhetoric based view with alternative propositions being suggested Section four then considers the implications of these propositions for policy processes and outcomes in a democracy *The Economic Theory of Representative Government* Albert Breton, 2017-07-28 This book provides a theory capable of explaining the patterns of public expenditures and taxation that occur under representative government Economists and political scientists have come to realize that issues of public policy and public finance cannot be solved on the naive assumption that these are problems tackled by a government that exists only to serve the public good Instead government must be understood as one of the major economic institutions of society one that behaves like more familiar economic institutions the household and the firm though the market it confronts is a market for policies rather than for goods and services Albert Breton's pathbreaking work remains important in taking us toward a theory of representative government that enables an understanding of the observed behavior of political institutions The author's analysis is cast in a relatively simple demand supply and demand supply equilibrium framework using the tools of marginal and stability analysis to explain the forces that influence and determine the flow of resources as they are allocated between competing ends in the public sector The book presents a model of demand by citizens who are assumed to be maximizing their desires for specific public policies and private goods and a model of the supply of public policies by politicians and bureaucrats who are assumed to be maximizing the probability of their re election and the size of their

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and on the well being of individuals taking into account the differences that arise across autocracies and democracies and within political regimes The research in this book is embedded with the political economy and social choice traditions and uses the rigorous frameworks of economics political science and social choice theory to show how institutional settings shape social choices of a group of individuals or a nation The contributions in this volume use a variety of cutting edge game theory and mathematical tools as well as data and simulations that coupled with statistical techniques help us gain greater insights into these issues

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