

Domestic Politics in EU External Economic Relations: US-EU Competition in Trade

Aukje van Loon

1 Introduction

During the past decade, the world trading system has undergone a profound transformation. On the one hand, the uncertainty surrounding of the conclusion of the Doha Development Agenda (DDA) within the institutional framework of the World Trade Organisation (WTO) has dampened confidence among countries about the multilateral approach to trade liberalisation. On the other hand, free trade agreements (henceforth FTAs)¹ whereby members exchange preferential market commitments are proliferating.² In this “market and competition oriented” environment (Schirm 2002, p. 2; Baccini and Dür 2012, p. 57) with “its emphasis on exports and open markets” (Thiel 1998, p. 61) as hallmarks of the so-called ‘new regionalism’ (Ethier 1998, pp. 1150–1152), FTAs have become the prominent

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¹ FTAs are defined as legally binding arrangements between two or more countries, through which these countries give each other preferential treatment in trade that eliminates trade protection among members. At the same time, each member keeps its own tariff structure in trade with third countries. Regional Trade Agreements (RTAs), Preferential Trade Agreements (PTAs) or FTAs are often synonymously applied to describe trade liberalisation on a regional or bilateral basis. For the purpose of consistency, the term FTA will be used throughout this chapter.

² Thereby making exemptions to the non-discrimination and most-favoured-nation (MFN) principles of the WTO.

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External Economic Relations And Foreign Policy In The European Union

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