

THE RATIONALE OF NEW ECONOMIC POLICY (NEP) 1991

- *Thus in 1990-91, India faced economic crisis in the following ways and they provided the reasons for the implementation of the New Economic Policy.
- 1] Fiscal Crisis: As a consequence the fiscal deficit rose to 7.7 percent of GDP in 1990-91. -internal debt 48.6% of GDP in 1990-91.
- 2] Balance of Payments Crisis:
 - current account deficit 9.7 billion US dollars.

Economic Policy 4

Anthony S. Fauci



Economic Policy 4:

Reviewing **Economic Policy 4**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Economic Policy 4**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve in to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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