

# Economics, Values, and Organization



EDITED BY Avner Ben-Ner  
AND Louis Putterman

*Foreword by Amartya Sen*

# Economics Values And Organization

**Heinz Welsch**



## **Economics Values And Organization:**

**Economics, Values, and Organization** Avner Ben-Ner, Louis G. Putterman, 1998 In this path breaking book economists and scholars from diverse disciplines use standard economic tools to investigate the formation and evolution of normative preferences The fundamental premise is that an adequate understanding of how an economy and society are organized and function cannot be reached without an understanding of the formation and mutation of values and preferences that determine how we interact with others Its chapters explore the two way interaction between economic arrangements or institutions and preferences including those regarding social status the well being of others and ethical principles Contributions have been written especially for this volume and are designed to address a wide readership in economics and other disciplines The contributors are leading scholars who draw on such fields as game theory economic history the economics of institutions and experimental economics as well as political philosophy sociology and psychology to establish and explore their arguments

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**The Economics of Values, Ideals and Organizations** Luigino Bruni, 2021-03-18 Values based organizations are institutions communities and non governmental organizations NGOs which are inspired by a mission or a vocation for these groups it is their ideals which are most important to them and economics does not have a way to incorporate that into its analysis This book provides a short introduction to the economics of values based organizations The book opens with an analysis of some phenomena common to all organizations the management of vulnerabilities in relationships and the role of incentives especially in relation to loyalty Turning to values based organizations more specifically the book explores the motivations of their members how they retain their most motivated people what happens when the ideals of the organization are perceived to have deteriorated and the decisions made by those in charge who focus on efficiency oblivious to values and identities The second part of the book explores the narrative dimensions of values based organizations Narrative capital is a precious resource in many of these organizations particularly through periods of crisis and change But problems can also be caused if the second and later generations after the foundations continue to use the

original narrative without enough innovation Finally the book discusses the gaps the surpluses and misalignments between people their ideals and the organizations and how these can be managed The book is written for academics students and others interested in the role of values and ideals in organizations economists sociologists business scholars theologians and philosophers *The Economics of Values-Based Organisations* Luigino Bruni, Alessandra Smerilli, 2014-08-13 This book looks at the governance of values based organizations VBOs which are organizations with a mission and identity based on ideals Examples of VBOs include non profit organizations charities NGOs environmental educational or cultural organizations and social enterprises The main objective of any VBO is to evolve and grow without losing its identity which its survival is linked to in the medium and long terms The focus of this book is the study of the relational and motivational dynamics during identity crisis using critical mass models and Hirschman's exit and voice framework This book analyses the dynamics that arise in VBOs when the quality of the ideal deteriorates On the basis of Hirschman's exit and voice model it analyses the factors that lead the best members the intrinsically motivated ones who care most about the mission and ideals of the organization to leave if their voice is ignored We show that the possible cumulative effects caused by the exit of intrinsically motivated members can lead the organization to a process of deterioration This book offers an analysis of these phenomena which are usually studied in sociology or political science by using an economic approach and the language of evolutionary game theory By combining sociological politics and economics as a theoretical tool we create a fresh approach to explore crises in organizations Economics, Values, and Organization Avner Ben-Ner, Louis G. Putterman, 1998 Ethics, Economics and Social Institutions Vishwanath Pandit, 2016-05-31 The book highlights the ethical aspects and issues that are inherent to economics in the context of today's prominent social institutions It reviews a range of problems concerning dominant social institutions namely markets government agencies corporate entities financial networks and religious systems Further in each case the book takes a detailed look at the economic problems as they arise within a broader sociological and political environment taking into account the respective ethical philosophical paradigms It analyzes from an ethical point of view topics like the evolution of economic thought happiness and spirituality and human values in relation to ethics

**Power and Principle in the Market Place** Jacob Dahl Rendtorff, 2016-04-08 In the global financial crisis the need to develop a new kind of economy with a closer relation between ethics and economics has become an important challenge to the international society This book contributes to this debate by investigating different aspects of global business ethics and corporate social responsibility which are becoming more and more important in the ongoing discussions on the relation between market institutions and democratic governments The different chapters of the book deal with fundamental philosophical issues of the ethics of the market economy including discussions of the role of the social sciences and economics in contributing to a sustainable economics and global responsibility in the twenty first century In this sense the book takes up the transnational debate on ethics and economics in order to contribute to a more balanced fair just and

conscientious development in the world The book starts with a European perspective on these issues based on philosophical sociological and economic views from Europe These views are further developed in order to share thoughts of how to improve corporate social responsibility welfare and justice and the advancement of ethical principles in the international context It is argued that in the international community good corporate citizenship as social and environmental responsibility is realized through individual and organizational cosmopolitan responsibility for fostering the common good for humanity The chapters of the book were originally presented at a conference in Copenhagen organized together with the German Cultural Institute the Goethe Institute of Copenhagen Copenhagen Business School and Roskilde University Denmark **Eurasian**

**Business and Economics Perspectives** Mehmet Huseyin Bilgin,Hakan Danis,Ender Demir,Gokhan Karabulut,2022-01-03

This book presents selected papers from the 33rd Eurasia Business and Economics Society EBES Conference virtually held in Madrid Spain due to the Covid 19 pandemic The theoretical and empirical papers gathered here cover diverse areas of business economics and finance in various geographic regions including not only topics from HR management finance marketing but also contributions on public economics political economy and regional studies **Altruism in the Context**

**of Economic Rationalistic Idologies and Systems of Healthcare and Welfare Delivery. A Multi-Disciplinary**

**Approach** Donald Gates,2006-03 This work examines the two apparently contradictory concepts of Altruism and Economic Rationalism in the context of Health and Welfare Delivery It is multi disciplinary and employs a number of disciplines including Sociology Economics Theology Religion Eccesiology History and Political Science **Wellbeing, Nature, and**

**Moral Values in Economics** Heinz Welsch,2023-02-15 Drawing on more modern expressions of economic analysis this book explores the interplay between wellbeing nature and moral values in economics In standard accounts of economics these three themes are typically treated in isolation from each other or else overlooked entirely This book argues that due to this blinkered approach standard economic analysis is poorly equipped to deal with global contemporary challenges including climate change biodiversity loss sustainability and the risk of pandemic diseases The book reviews the economic literature to show that the last few decades has seen the re insertion into economic analysis of human wellbeing natural resources and moral values three themes present in early economic thought that are highly relevant to the challenges ahead The book argues for the greater integration of these three themes as the natural environment is crucial to human wellbeing and moral values are essential for environmentally benign behaviors The book also focuses on how specific moral values identified by contemporary moral psychology actually shape economic behavior rather than how abstract ethical principles they should shape economic behavior The book will be of significant interest to readers in the economics and social sciences particularly behavioral economics and social psychology **Economics and Social Interaction** Benedetto Gui,Robert

Sugden,2005-09-15 First published in 2005 Economics and Social Interaction is a fresh attempt to overcome the traditional inability of economics to deal with interpersonal phenomena that occur within the sphere of markets and productive

organizations It makes use of traditional economic concepts for understanding interpersonal events while venturing beyond those concepts to give a better account of personalised interactions In contrast to other books Economics and Social Interaction offers the reader a rigorous effort at extending economic analysis to a difficult field in a consistent manner sensitive to insights from other behavioural and social sciences This collection represents an important contribution to a growing research agenda in the social sciences

**Organizational Change and Redesign** George P. Huber, William H. Glick, 1993 This text deals with increasing understanding of the relationships within organizational changes redesigns and performance

**The Study of Nonprofit Enterprise** Helmut K. Anheier, Avner Ben-Ner, 2012-12-06 This volume addresses the need to revisit the economic theories from the last two decades that have contributed to the development of a concentrated research agenda on nonprofit organizations Long neglected as a topic of theorizing and empirical investigation by mainstream economics in particular these initial theories of nonprofit organizations from the late 1970s and early 1980s continue to shape theoretical and conceptual efforts Importantly their influence extends beyond economics and informs sociological and politics science approaches to the set of organizations and institutions located between the market firm and the state agency as well While the theoretical map of nonprofit research has expanded beyond these early attempts and now include several other major theories such as stakeholder approaches supply side or entrepreneurial theories institutional theories and comparative approaches This work suggests that it is time to take stock and reexamine some of the basics from which these economic theories operate

**Handbook of Research on Organizational Justice and Culture in Higher Education Institutions** Ololube, Nwachukwu Prince, 2016-04-20 Fairness in the workplace is a key element to the successful management and development of an organization By evaluating the treatment of employees within educational settings as well as examining their reaction to fair and effective leadership practices an institution gains a competitive edge within the global academic landscape The Handbook of Research on Organizational Justice and Culture in Higher Education Institutions examines employee perspectives and behavior within educational settings Highlighting the application of organizational integrity practices being used to meet the demands of institutional employees within developing and developed economies this publication is a vital reference source for academicians professionals researchers and students interested in higher education business management and development

**Philosophy of Management and Sustainability** Jacob Dahl Rendtorff, 2019-09-30 Using an interdisciplinary focus this book combines the research disciplines of philosophy business management and sustainability to aid and advance scholar and practitioner understanding of the United Nations Sustainable Development Goals SDGs

**Cultural Values in Strategy and Organization** T. K. Das, 2021-06-01 The field of strategy science has grown in both the diversity of issues it addresses and the increasingly interdisciplinary approaches it adopts in understanding the nature and significance of problems that are continuously emerging in the world of human endeavor These newer kinds of challenges and opportunities arise in all forms of organizations encompassing private and

public enterprises and with strategies that experiment with breaking the traditional molds and contours The field of strategy science is also perhaps inevitably being impacted by the proliferation of hybrid organizations such as strategic alliances the upsurge of approaches that go beyond the customary emphasis on competitiveness and profit making and the intermixing of time honored categories of activities such as business industry commerce trade government the professions and so on The blurring of the boundaries between various areas and types of human activities points to a need for academic research to address the consequential developments in strategic issues Hence research and thinking about the nature of issues to be tackled by strategy science should also cultivate requisite variety in issues recognized for research inquiry including the conceptual foundations of strategy and strategy making and the examination of the critical roles of strategy makers strategic thinking time and temporalities business and other goal choices diversity in organizing modes for strategy implementation and the complexities of managing strategy to name a few This book series on Research in Strategy Science aims to provide an outlet for ideas and issues that publications in the field do not provide either expressly or adequately especially as regards the comprehensive coverage deserved by certain emerging areas of interest The topics of the volumes in the series will keep in view this objective to expand the research areas and theoretical approaches routinely found in strategy science the better to permit expanded and expansive treatments of promising issues that may not sufficiently align with the usual research coverage of publications in the field Cultural Values in Strategy and Organization contains contributions by leading scholars on the role of cultural values in the field of strategy science research The 11 chapters in this volume cover the topics of ecological organizing and evolving cultural values corporate cultural responsibility cultural integration in mergers and acquisitions culture and paradoxical frames cultural values in the fair trade market national culture and legitimacy family businesses as values driven organizations cultural intelligence of executives building an alliance culture personal values of civil engineers and architects and cultural characteristics of Chilean and Brazilian workforces The chapters collectively present a wide ranging review of the noteworthy research perspectives on the role of cultural values in strategy and organization

**Reinventing Society with Philosophy, Religion, and Science** Neil Wollman, Carolyn J. Love, 2023-02-06

What might a society that utilizes the valuable insights from the perspectives of philosophy religion and social science look like This volume examines these principles to improve our social institutions from education social welfare government and criminal justice to the economy The contributors apply their knowledge in a hands on practical way making this book accessible to teachers police officers social workers economists congressional legislators and undergraduates Professors and students across all these areas will find a real world application of their subjects Those who think big picture about society or have a general interest in philosophy religion or social science will find ideas here that will spark their imagination and perhaps action

**Post-Faustmann Forest Resource Economics** Shashi Kant, 2013-02-11 The current paradigm of forest economics is based on Faustmann Formulation FF of land expectation value proposed by Martin Faustmann It was a great

achievement by a forester to propose a formulation that captures some fundamental economic features of capital theory which However the followers of the FF approach have trapped themselves into the past and have not shown any indication of economic acumen of the great Faustmann This has resulted in a common problem in the current paradigm of forest economics known as Faustmann Forest Resource Economics FFRE to prescribe the application of a single FF approach to all situations irrespective of the specific features of the situation The current state of forest economics is similar to that of neoclassical economics and is full of inefficiencies In neoclassical economics inefficiencies are due to its locked in position in rational economic man while in forest economics inefficiencies are due to its locked in position in the FF The focus of this volume is on the new paradigm of forest economics termed as Post Faustmann Forest Resource Economics PFFRE The first chapter lays the foundation of the PFFRE and presents the key distinctions between the FFRE and the PFFRE The volume includes twelve other chapters that address issues related to forest economics from perspectives different than the FFRE Chapter 2 to 6 are focused on issues related to human behavior that is different than the rational economic man Chapter 7 and 8 on public choice theory Chapter 9 and 10 on systems approaches and Chapter 11 to 13 on incremental approaches to incorporate new features in the FFRE

Advancing Public Goods Jean-Philippe Touffut, 2006-01-01 This is a timely and thought provoking book which brings the discussion of public goods to confront the contemporary world economy where such goods have often a global nature and require super national provision and control Giovanni Dosi St Anna School of Advanced Studies Pisa Italy In this wide ranging selection of papers distinguished economists public policy advisers and political theorists contribute to the debate on public goods The studies cover topics in the conceptualization classification and stratification of public goods Also examined are public institutional design global economic institutions and partnership typologies Individual papers address the financing regulatory organizational and legal aspects relating to services of general interest in Europe The dynamics of global public good production including monopolies patents scientific uncertainty and market failures are discussed Empirical research on the state profit and non profit sectors is presented Providing numerous examples of specific public goods the contributions also highlight the impact of macroeconomic policies on provision The book presents a broad diversity of new approaches to global public goods within the framework of mixed economies beyond the standard economic analysis of public services Academics researchers and policymakers in the area of global public goods and services will find this volume of great interest

*Governance Ethics: Global value creation, economic organization and normativity* Josef Wieland, 2014-08-07 This book investigates the functioning and effects of moral rules and values as endogenous elements of governance structures when applied to economic and social transactions The point of departure and framework of this book is Josef Wieland s theory of Ethics of Governance Its focal point is the governance of the normative aspects of corporations The Ethics of Governance is a comparative research project on business and economic ethics which started 15 years ago Divided into five chapters the book provides a comprehensive insight into the theoretical foundation and



application oriented results of the research project It covers theoretical conceptual and practical challenges in the global economy with regard to a sustainable economy the social responsibility of corporations and their transcultural and normative management By offering comprehensive insight into the research results of the Ethics of Governance project this book provides a unique scientific work on business and economic ethics

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In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Economics Values And Organization**," a mesmerizing literary creation penned by a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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