

# What is Urban Economics?

- Definition: Urban Economics is the study of the location choices of firms and households, and the consequences of these choices.
- Urban economics examines the question of *where* of economic activity:
  - 1) Households choose *where* to work
  - 2) Households choose *where* to live
  - 3) Firms choose *where* to locate its factory, office or store.....

# Economics Of Urban Areas

**Brian Goodall**



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