

ECONOMICS *OF THE* LAW

*Torts, Contracts,
Property, Litigation*

THOMAS J. MICELI

Economics Of The Law Torts Contracts Property And Litigation

Emilie Sanchez



Economics Of The Law Torts Contracts Property And Litigation:

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Economics of the Law Wolfgang Weigel, 2013-03 This textbook demonstrates how economic tools can be used to examine the question of how and why legal norms can effectively guide human action situating the study of both private and public law within the framework of institutional economics

Research Handbook on Economic Models of Law Thomas J. Micell, Matthew J. Baker, 2013-12-27 One of the great successes of the law and economics movement has been the use of economic models to explain the structure and function of broad areas of law The original contributions to this volume epitomize that tradition offering state of the art

Handbook of Law and Economics A. Mitchell Polinsky, Steven Shavell, 2007-11-07 Law can be viewed as a body of rules and legal sanctions that channel behavior in socially desirable directions for example by encouraging individuals to take proper precautions to prevent accidents or by discouraging competitors from colluding to raise prices The incentives created by the legal system are thus a natural subject of study by economists Moreover given the importance of law to the welfare of societies the economic analysis of law merits prominent treatment as a subdiscipline of economics Our hope is that this two volume Handbook will foster the study of the legal system by economists The two volumes form a comprehensive and accessible survey of the current state of the field Chapters prepared by leading specialists of the area Summarizes received results as well as new developments

The Economic Approach to Law, Second Edition, 2009 Designed specifically for economics students The Economic Approach to Law 2nd Edition provides an introductory treatment of law and economics revealing how economic principles explain the structure of the law and how they can help make the law more efficient To that end the author focuses on unifying themes in the field rather than exhaustively covering legal topics and thus provides a more analytical treatment of the subject The second edition includes current research into the economics of common law areas such as torts contracts and property law The revised text also offers a new chapter that explores how economics can be applied to anti trust law as well as added material on intellectual property This edition features an expanded suite of exercises and problems at the end of each chapter to encourage students to do law and economics A companion web site offers a full suite of resources for students and professors Key pedagogical

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[Economic Analysis of Liability Rules](#) Satish Kumar Jain, 2014-12-01 This book focuses on the analysis of liability rules of tort law from an efficiency perspective presenting a comprehensive analysis of these rules in a self contained and rigorous yet accessible manner It establishes general results on the efficiency of liability rules including complete characterizations of efficient liability rules and efficient incremental liability rules The book also establishes that the untaken precaution approach and decoupled liability are incompatible with efficiency The economic analysis of tort law has established that for efficiency it is necessary that each party to the interaction must be made to internalize the harm resulting from the interaction The characterization and impossibility theorems presented in this book establish that in addition to internalization of the harm by each party there are two additional requirements for efficiency Firstly rules must be immune from strategic manipulation Secondly rules must entail closure with respect to the parties involved in the interaction giving rise to the negative externality i e the liability must not be decoupled

Economic Analysis of Tort Law Malabika Pal, 2019-09-02 This book looks at the negligence concept of tort law and studies the efficiency issue arising from the determination of negligence It does so by scrutinizing actual court decisions from three common law jurisdictions Britain India and the United States of America This volume fills a very significant gap scrutinizing 52 landmark judgments from these three countries by focussing on the negligent affliction of economic loss determined by common law courts and how these findings relate to the existing theoretical literature By doing so it examines the formalization of legal concepts in theory primarily the question of negligence determination and liability and their centrality in theories concerning tort law This book will be very helpful for students professors and practitioners of law jurisprudence and legal theory It will additionally be of use to researchers and academics interested in law and economics procedure and legal history

[The Economic Approach to Law, Third Edition](#) Thomas J. Miceli, 2017-10-17 Master teacher Thomas J Miceli provides an introduction to law and economics that reveals how economic principles can explain the structure of the law and make it more efficient The third edition of this seminal textbook is thoroughly updated to include recent cases and the latest scholarship with particular attention paid to torts contracts property rights and the economics of crime A new chapter organization ideal for quarter or semester long courses strengthens the book's focus on unifying themes in the field As Miceli tells a cohesive analytical story about law from a distinctly economic perspective exercises and problems encourage students to deepen their knowledge A companion website is available at <http://www.sup.org/economiclaw> It offers a full suite of resources for both students and professors Key pedagogical features include cases discussion points that provide additional analysis of topics in the book graduate notes which enrich the text for more advanced readers and relevant links Professors have access to sample syllabi

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Handbook of Public Economics Martin Feldstein,A.J. Auerbach,2002-01-25 The Field of Public Economics has been changing rapidly in recent years and the sixteen chapters contained in this Handbook survey many of the new developments As a field Public Economics is defined by its objectives rather than its techniques and much of what is new is the application of modern methods of economic theory and econometrics to problems that have been addressed by economists for over two hundred years More generally the discussion of public finance issues also involves elements of political science finance and philosophy These connections are evidence in several of the chapters that follow Public Economics is the positive and normative study of government's effect on the economy We attempt to explain why government behaves as it does how its behavior influences the behavior of private firms and households and what the welfare effects of such changes in behavior are Following Musgrave 1959 one may imagine three purposes for government intervention in the economy allocation when

market failure causes the private outcome to be Pareto inefficient distribution when the private market outcome leaves some individuals with unacceptably low shares in the fruits of the economy and stabilization when the private market outcome leaves some of the economy's resources underutilized. The recent trend in economic research has tended to emphasize the character of stabilization problems as problems of allocation in the labor market. The effects that government intervention can have on the allocation and distribution of an economy's resources are described in terms of efficiency and incidence effects. These are the primary measures used to evaluate the welfare effects of government policy.

The Oxford Handbook of International Antitrust Economics Roger D. Blair, D. Daniel Sokol, 2015. The Handbook examines the most important issues that arise in antitrust economics. Leading scholars in the field provide detailed critical analysis of developments across a number of different antitrust topics along with a detailed review of the literature. The Handbook is invaluable as a research and teaching tool.

Essays on New Institutional Economics Rudolf Richter, 2015-04-29. This collection of essays comprises some of Rudolf Richter's important contributions to research on New Institutional Economics (NIE). It deals with the central idea, principles and methodology of New Institutional Economics and explores its relation to sociology and law. Other chapters examine applications of NIE to various microeconomic and macroeconomic issues in the face of uncertainty from entrepreneurship to the euro crisis.

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