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The Theory of Futures Trading (Routledge Revivals) Barry Goss, 2013-04-17 First published in 1972 this book provides an important critical review on the theory of futures trading B A Goss looks at the work and ideas of Keynes and Hicks on futures and considers how these have also been developed by Kaldor He discusses the evolution of the concept of hedging in the context of buying forward into the markets and considers theories of market and individual equilibrium Goss draws on the work of other economists in this field including Stein Telser Peston and L L Johnson in order to illustrate the development of theory in futures trading The book includes fifteen figures that illustrate diagrammatically the concepts involved and the concluding section contains a series of problems for examination by the student

The Economic Function of Futures Markets Jeffrey Williams, Jeffrey C. Williams, 1989-10-27 This book offers an explanation of why commodity processors and dealers use futures markets It argues that they use futures contracts as part of an implicit method of borrowing and lending commodities contrary to the accepted view of dealers averse to the fluctuating value of their inventories wanting insurance against price risk Employing models developed to explain the demand for money this book demonstrates that risk neutral dealers have sufficient reason to use futures markets Moreover the book exposes major internal inconsistencies in the accepted explanation Rather than insurance markets the appropriate analogy is the money market which is the point the book establishes through discussing actual loan markets in commodities This insight into the function of futures markets is then used to explain how futures prices for different delivery dates express a term structure of commodity specific interest rates and why futures markets flourish for some types of commodities and not for others

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Williamson,1996-09-12 This book puts economics to work on the daily problems faced by investors traders speculators and brokers as they wrestle with increasingly complex financial markets Drawing on data direct from the financial behavior of households corporations and governments through to the prices of individual securities the authors show how accessible but rigorous economics can help the players make sense of the hour by hour reality of the way financial markets move Many of the twists and turns that might seem random at first sight are they contend rational and often predictable But inefficiencies do exist and the authors also demonstrate how these can become unique profit opportunities By bringing together information on the daily workings of financial markets with the concepts and tools of economics Houthakker and Williamson have provided a valuable resource for practitioners and students alike *Futures Trading in Agricultural Commodities* United States. Commodity Exchange Administration,1938 *An Introduction to Economics* Harley Leist Lutz,Benjamin Fitts Stanton,1923 *Prohibit Trading in Irish Potato Futures on Commodity Exchanges* United States. Congress. House. Committee on Agriculture,United States. Congress. House. Committee on Agriculture. Subcommittee on Domestic Marketing,1963

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