



Economics Budget Deficits Outcomes Process And Theory

James M. Poterba, Jurgen von Hagen



Economics Budget Deficits Outcomes Process And Theory:

The Economic Consequences of Government Deficits L.H. Meyer, 2012-12-06 On October 29 and 30 1982 the Center for the Study of American Business and the Institute for Banking and Financial Markets at Washington The Economic Consequences of University cosponsored a conference on Government Deficits This was the sixth annual Economic Policy Conference sponsored by the Center and the first it has cosponsored with the Institute This book contains the papers and comments delivered at that conference Recent and prospective large federal deficits have prompted a thorough reconsideration of the political sources and economic consequences of government deficits The papers in Part I focus on the implications of deficits for monetary growth and inflation and the papers in Part II consider the effect of deficits on interest rates and capital formation The papers in Part III deal with the political sources and remedies for the explosive growth in government spending and increased reliance on deficits The papers in Part I by Alan S Blinder Professor of Economics at Princeton University and Preston J Miller Assistant Vice President and Research Advisor at the Federal Reserve Bank of Minneapolis discuss the relation between monetary growth and deficits and present evidence on the effect of deficits on inflation and output A deficit is said to be monetized effects vii viii THE ECONOMIC CONSEQUENCES OF GOVERNMENT DEFICITS when the Federal Reserve purchases bonds to aid the Treasury in financing the deficit Budget Deficits and Economic Performance (Routledge Revivals) Richard Burdekin, Farrokh Langdana, 2015-06-11 At the time in which this book was first published in 1992 there was a major concern with the macro economic implications of fiscal imbalance As the European economies moved closer to monetary union and Germany grappled with the fiscal pressures of unification deficits in the United States exceeded 300 billion In this volume the authors address this issue using both historical case studies and cross national comparisons This book will be of interest to students of economics **Exchange, Action, and Social Structure** Milan Zafirovski, 2001-07-30 This unique volume provides a new interpretation and synthesis of network exchange theory in an effort to contribute to a neo Weberian economic sociology Arguing against commonly held assumptions about network exchange theory and its interpretation of all social actions as economic exchanges Zafirovski seeks to explain these processes by employing an interdisciplinary approach and by examining the impact of social and institutional structures on market economic exchange The author argues that economic structure processes and actions are the outcomes of social action and institutions not the other way around This rehabilitation of economic sociology begins with a reconsideration of the character scope and development of the field The author then grounds his sociological approach to economic exchange in social action and structure before examining the role of social motivations in economic exchange He then examines the political structuration the cultural constitution and the social construction of economic exchange and exchange cycles The book concludes with a discussion of the character and variation of economic exchange in comparative social systems and the relationships of exchange economic development and social variables This unique and persuasive book is an important

contribution to the study of economic sociology and sociological theory *The Political Economy of Fiscal Policy* Jaejoon Woo, 2006-02-25 One of the most striking macroeconomic developments during the last three decades is the rise and persistence of large fiscal deficits in a number of countries Despite recent major fiscal reforms around the world many countries suffer from recurrent large fiscal imbalances that often reflect lack of fiscal discipline Why do some countries have recurrent fiscal deficit or volatility problems while others do not What factors are most important in explaining cross country variation in fiscal outcomes How are they related to growth or inflation This book presents new rigorous theoretical and empirical studies on these fiscal issues and highlights social polarization as an essential organizing principle in a political economy approach Also it discusses how institutional constraints may favourably affect fiscal dynamics in the presence of social polarization **Essentials of Economics** Bradley R. Schiller, 1999 **Handbook of Alternative Theories of Economic Development** Erik S. Reinert, Jayati Ghosh, Rainer Kattel, 2016-09-28 The Handbook of Alternative Theories of Economic Development explores the theories and approaches which over a prolonged period of time have existed as viable alternatives to today's mainstream and neo classical tenets With a total of 40 specially commissioned chapters written by the foremost authorities in their respective fields this volume represents a landmark in the field of economic development It elucidates the richness of the alternative and sometimes misunderstood ideas which in different historical contexts have proved to be vital to the improvement of the human condition The subject matter is approached from several complementary perspectives From a historical angle the Handbook charts the mercantilist and cameralist theories that emerged from the Renaissance and developed further during the Enlightenment From a geographical angle it includes chapters on African Chinese Indian and Muslim approaches to economic development Different schools are also explored and discussed including nineteenth century US development theory Marxist Schumpeterian Latin American structuralism regulation theory and world systems theories of development In addition the Handbook has chapters on important events and institutions including The League of Nations The Havana Charter and UNCTAD as well as on particularly influential development economists Contemporary topics such as the role of finance feminism the agrarian issue and ecology and the environment are also covered in depth This comprehensive Handbook offers an unrivalled review and analysis of alternative and heterodox theories of economic development It should be read by all serious scholars teachers and students of development studies and indeed anyone interested in alternatives to development orthodoxy *Economic Politics in the United States* William R. Keech, 2013-10-14 The book shows how and why democracy has worked well or badly as measured by US macroeconomic performance **Public Sector Economics** Richard W Tresch, 2021-01-21 Richard Tresch's Public Sector Economics is a new learning and teaching concept for undergraduate public finance courses It is published in two complementary parts The book which contains a unified treatment of the theory of the public sector along with selected examples The companion website included in the price of the book which features a large international Public Sector Example Bank written and

updated by Richard Tresch and tied to specific sections in the book This innovative solution to the challenge of conveying the fundamentals of such a wide ranging field allows students the best of both worlds a readable concise and penetrating account of public sector theory along with an evolving set of up to date examples that makes the theory come alive A *Handbook of Alternative Theories of Public Economics* Francesco Forte,Ram Mudambi,Pietro Maria Navarra,2014-03-28 This comprehensive and thought provoking Handbook reviews public sector economics from pluralist perspectives that either complement or reach beyond mainstream views The book takes a comprehensive interdisciplinary approach drawing on economic

Material Flow Management Bernd Wagner,Stefan Enzler,2005-09-15 Material flow management offers enterprises a high potential for realizing new economic competitive advantages The eco efficient optimization of material flow cuts costs while simultaneously achieving long term ecological sustainability This book summarises the fundamental concepts and tools of material flow management and presents contemporary methods and findings Case studies illustrate the results from recent research projects conducted in cooperation with industrial companies

Fiscal Institutions and Fiscal Performance James M. Poterba,Jurgen von Hagen,2008-04-15 The unprecedented rise and persistence of large scale budget deficits in many developed and developing nations during the past three decades has caused great concern The widespread presence of such deficits has proved difficult to explain Their emergence in otherwise diverse nations defies particularistic explanations aimed at internal economic developments within a specific country Fiscal Institutions and Fiscal Performance shifts emphasis away from narrow economic factors to more broadly defined political and institutional factors that affect government policy and national debt This collection brings together new theoretical models empirical evidence and a series of in depth case studies to analyze the effect of political institutions fiscal regulations and policy decisions on accumulating deficits It provides a fascinating overview of the political and economic issues involved and highlights the role of budgetary institutions in the formation of budget deficits

From Revenue Sharing to Deficit Sharing Bruce A. Wallin,1998-10-01 Once hailed as a revolutionary change in U S federal aid policy that would return power to state and local governments General Revenue Sharing was politically dead a decade later Bruce A Wallin now offers the only complete history of the General Revenue Sharing program why it passed why state and local governments used it the way they did and why it died He examines its unique role in the history of U S federalism and explores its relevance to intergovernmental aid policy at the turn of a new century This book is crucial to understanding the changed environment of U S intergovernmental relations in the 1990 s and makes a strong case for reconsidering a program of federal unrestricted aid

Law and Economics in Europe and the U.S. Alain Marciano,Giovanni Battista Ramello,2016-11-30 This volume traces the evolution of the field of law and economics from its European roots to its neoclassical Chicagoan period to its current identity as a more fluid transatlantic discipline Paying special attention to the work of German economist Juergen Backhaus who was instrumental in the reintroduction of the European perspective to the field this book analyzes this gradual shift in the law and economics

debate and provides a state of the art of the literature currently being produced by the field's most active scholars. Beginning with a discussion of the history of the field and Backhaus' role in its development, the volume provides a survey of issues central to the current debate such as legal processes in both Europe and the U.S., constitutional political economy, regulatory law, and the ongoing evolution of the European Union. The importance of this volume is two-fold as it firmly grounds the discipline in history while establishing a future research agenda. This book will be of use to researchers studying law and economics as well as those interested in institutional analysis. Routledge Dictionary of Economics Donald Rutherford, 2013-06-26. The Routledge Dictionary of Economics now in its third edition provides the clearest, most authoritative definition of economic and financial terms available. The book is perfect for students and professionals interested in a broad range of disciplines including Business, Economics, Finance, and Accountancy, and all additional subjects where a knowledge of these fields is essential. The dictionary has been updated to reflect the economic changes of the new Millennium including the emergence of experimental and behavioural economics, new political economy, the importance of institutions, globalization, environmental economics, financial crises, and the economic emergence of China and India. It is an international dictionary that includes succinctly explained A to Z entries and definitive explanations of the key terms, accompanied by a short bibliography and comprising supplementary online definitions. In a world where the reader is met with a barrage of conflicting and competing information, this book continues to provide a definitive guide to economics.

The Encyclopedia of Public Choice Charles Rowley, Friedrich Schneider, 2008-01-25. The Encyclopedia provides a detailed and comprehensive account of the subject known as public choice. However, the title would not convey sufficiently the breadth of the Encyclopedia's contents, which can be summarized better as the fruitful interchange of economics, political science, and moral philosophy on the basis of an image of man as a purposive and responsible actor who pursues his own objectives as efficiently as possible. This fruitful interchange between the fields outlined above existed during the late eighteenth century during the brief period of the Scottish Enlightenment when such great scholars as David Hume, Adam Ferguson, and Adam Smith contributed to all these fields and more. However, as intellectual specialization gradually replaced broad-based scholarship from the nineteenth century onwards, it became increasingly rare to find a scholar making major contributions to more than one. Once Alfred Marshall defined economics in neoclassical terms as a narrow positive discipline, the link between economics, political science, and moral philosophy was all but severed, and economists redefined their role into that of the humble dentist providing technical economic information as inputs to improve the performance of impartial, benevolent, and omniscient governments in their attempts to promote the public interest. This indeed was the dominant view within an economics profession that had become besotted by the economics of John Maynard Keynes and Paul Samuelson immediately following the end of the Second World War. *Congressional Record* United States Congress, 1983. The Congressional Record is the official record of the proceedings and debates of the United States Congress. It is published daily.

when Congress is in session The Congressional Record began publication in 1873 Debates for sessions prior to 1873 are recorded in The Debates and Proceedings in the Congress of the United States 1789 1824 the Register of Debates in Congress 1824 1837 and the Congressional Globe 1833 1873 **Proposed Balanced Budget Constitutional**

Amendments United States. Congress. House. Committee on the Judiciary. Subcommittee on Monopolies and Commercial Law,1989 **Economics of the European Union** Michael Artis,Frederick Nixon,2007-05-17 The new edition of this successful text analyses the current economic issues facing a rapidly changing Europe The authors combine policy history and data to present a global perspective of the EU written with a range of students taking an introductory module in European Economics in mind With new material on the economic relationship between the EU and the US Enlargement and the Lisbon process the authors consider the changing landscape and Europe s development as a major global player The authors use history theory and analysis including comparative data to evaluate Economic policies ranging from the Common Agricultural Policy and Competition Policy to Social Policy and Monetary Policy and to assess issues such as unemployment and foreign aid The contributors are drawn from a range of Universities such as Vienna Manchester Brussels LSE and Purdue as well as institutions such as the IMF and the European Central Bank *Economic Growth, Efficiency and Inequality* Satish K. Jain,Anjan Mukherji,2015-06-05 This volume deals with a range of contemporary issues in Indian and other world economies with a focus on economic theory and policy and their longstanding implications It analyses and predicts the mechanisms that can come into play to determine the function of institutions and the impact of public policy

EBOOK The Economics of European Integration 6e Richard Baldwin,Charles Wyplosz,2019-04-05 EBOOK The Economics of European Integration 6e

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