Economic Stabilization in an Unbalanced World

Hansen, Aivin H.

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Andrew Britton

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explanation to stagnation recessions and crises including the latest Global Financial Crisis of 2007 8 With a central focus on the role played by government spending deficits and debt as well as the setting of interest rates the chapters propose alternative policies that can be used by central banks and fiscal authorities to deal with problems of income inequality unemployment and slow productivity Monetary Regimes of the Twentieth Century Andrew 1976, חחחחחחח Britton, 2001-06-04 Abstract economic theory may be timeless and potentially universal in its application but macroeconomics has to be seen in its historical context. The nature of the policy regime the behaviour of the economy and the beliefs of professional economists all interact and influence each other This short historical account of monetary regimes since 1900 shows how the role of policy has changed and how this has related to experience of inflation and the real economy as well as to changes in political philosophies The narrative concentrates on developments in America Europe and Japan from the era of the classical gold standard via the era of policy intervention and reduced faith in the market to the present neo liberal regimes The grand narrative of the century is a journey to Utopia and back It is argued that no school of macroeconomics is right for all time different theoretical models may be appropriate for different periods and regimes **Publications de** l'Institut universitaire de hautes études internationales, Genève ,1935 **Public Affairs Information Service** Bulletin of the Public Affairs Information Service Public Affairs Information Service, 1970 Bulletin ,1971 The Publishers' Trade List Annual ,1969

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