

RESEARCH ON ECONOMIC INEQUALITY  
VOLUME 10

# FISCAL POLICY, INEQUALITY, AND WELFARE

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# Fiscal Policy Inequality And Welfare

**Dr. Mallikarjun Gadad**



## **Fiscal Policy Inequality And Welfare:**

Fiscal Policy, Inequality and Welfare Yoram Amiel, John A. Bishop, 2003-05-20 Contains ten papers on tax progressivity and tax and transfer equity This title covers theory topics such as consumption tax equity alternative definitions of tax progressivity horizontal equity and reranking The applied work includes studies of Australia s consumption taxes Israel s insurance tax system Mexican transfer system and others

**Fiscal Redistribution and Social Welfare** Mr. David Coady, Devin D'Angelo, Brooks Evans, 2019-03-08 Fiscal policy is a key tool for achieving distributional objectives in advanced economies This paper embeds the discussion of fiscal redistribution within the standard social welfare framework which lends itself to a transparent and practical evaluation of the extent and determinants of fiscal redistribution Differences in fiscal redistribution are decomposed into differences in the magnitude of transfers fiscal effort and in the progressivity of transfers fiscal progressivity Fiscal progressivity is further decomposed into differences in the distribution of transfers across income groups targeting performance and in the social welfare returns to targeting due to varying initial levels of income inequality targeting returns This decomposition provides a clear distinction between the concepts of progressivity and targeting and clarifies the relationship between them For illustrative purposes the framework is applied to data for 28 EU countries to determine the factors explaining differences in their fiscal redistribution and to discuss patterns in fiscal redistribution highlighted in the literature

**assessing the redistribution effect of fiscal policy , Fiscal policy and equity estimation of the progressivity and redistributive capacity of taxes and social public expenditure in the Andean countries (Working Paper ITD = Documento de Trabajo ITD; 33)** Alberto Barreix, Jerónimo Roca, Luiz Villela, 2007

**Fiscal Policy and Social Welfare** John Creedy, 1996 In *Fiscal Policy and Social Welfare* John Creedy examines alternative tax and transfer systems and their redistributive effects Drawing on original research this volume concentrates on modelling tax structures and their implications for social welfare and income distribution After reviewing various inequality and tax progressivity measures as well as social welfare functions the discussion moves systematically from a framework with fixed labour supplies to one in which labour supplies respond to changes in the tax system Attention is given to taxes in a multi period context including the treatment of pension schemes Finally the analysis is extended to a general equilibrium framework involving many individuals Extensive use is made of numerical examples and diagrams Researchers students and policy makers will welcome this rigorous and consistent treatment of alternative tax and transfer systems and their effects on social welfare income distribution and tax progressivity in both partial and general equilibrium contexts

**Distributional Consequences of Fiscal Consolidation and the Role of Fiscal Policy** Jaejoon Woo, Ms. Elva Bova, Mr. Tidiane Kinda, Ms. Yuanyan Sophia Zhang, 2013-09-17 The 2007-09 Great Recession has led to an unprecedented increase in public debt in many countries triggering substantial fiscal adjustments What are the distributional consequences of fiscal austerity measures This is an important policy question This paper analyzes the effects of fiscal policies on income

inequality in a panel of advanced and emerging market economies over the last three decades complemented by a case study of selected consolidation episodes The paper shows that fiscal consolidations are likely to raise inequality through various channels including their effects on unemployment Spending based consolidations tend to worsen inequality more significantly relative to tax based consolidations The composition of austerity measures also matters progressive taxation and targeted social benefits and subsidies introduced in the context of a broader decline in spending can help offset some of the adverse distributional impact of consolidation In addition fiscal policy can favorably influence long term trends in both inequality and growth by promoting education and training among low and middle income workers

The Welfare State Revisited José Antonio Ocampo, Joseph E. Stiglitz, 2018-03-27 The welfare state has been under attack for decades but now more than ever there is a need for strong social protection systems the best tools we have to combat inequality support social justice and even improve economic performance In this book Jos Antonio Ocampo and Joseph E Stiglitz bring together distinguished contributors to examine the global variations of social programs and make the case for a redesigned twenty first century welfare state The Welfare State Revisited takes on major debates about social well being considering the merits of universal versus targeted policies responses to market failures integrating welfare and economic development and how welfare states around the world have changed since the neoliberal turn Contributors offer prescriptions for how to respond to the demands generated by demographic changes the changing role of the family new features of labor markets the challenges of aging societies and technological change They consider how strengthening or weakening social protection programs affects inequality suggesting ways to facilitate the spread of effective welfare states throughout the world especially in developing countries Presenting new insights into the functions the welfare state can fulfill and how to design a more efficient and more equitable system The Welfare State Revisited is essential reading on the most discussed issues in social welfare today

**Health Equity and Financial Protection**, 2011-01-01 Two key policy goals in the health sector are equity and financial protection New methods data and powerful computers have led to a surge of interest in quantitative analysis that permits monitoring progress toward these objectives and comparisons across countries ADePT is a new computer program that streamlines and automates such work ensuring that results are genuinely comparable and allowing them to be produced with a minimum of programming skills This book provides a step by step guide to the use of ADePT for quantitative analysis of equity and financial protection in the health sect

*The Distributional Impact of Taxes and Transfers* Gabriela Inchauste, Nora Lustig, 2017-09-19 The World Bank has partnered with the Commitment to Equity Institute at Tulane University to implement their diagnostic tool the Commitment to Equity CEQ Assessment designed to assess how taxation and public expenditures affect income inequality poverty and different economic groups The approach relies on comprehensive fiscal incidence analysis which measures the contribution of each individual intervention to poverty and inequality reduction as well as the combined impact of taxes and social spending The CEQ Assessment provide an

evidence base upon which alternative reform options can be analyzed The use of a common methodology makes the results comparable across countries This volume presents eight country studies that examine the distributional effects of individual programs and policy measures and the net effect of each country s mix of policies and programs These case studies were produced in the context of Bank policy dialogue and have since been used to propose alternative reform options Bi- and multilingual universities: European perspectives and beyond Daniela Veronesi, Christoph Nickenig, 2009 This collection of the proceedings of the 3rd conference on bi and multilingual universities held at the Free University of Bozen Bolzano from 20 to 22 September 2007 tries to give a state of the art insight into theoretical and practical approaches towards implementing bi and multilingual models and policies in higher education institutions in various parts of the world **Public Economics: Principles, Practices, and Fiscal Policy in Governance** Dr. Mallikarjun Gadad, 2025-05-29 *The Political Economy of Fiscal Policy* Jaejoon Woo, 2006-02-25 One of the most striking macroeconomic developments during the last three decades is the rise and persistence of large fiscal deficits in a number of countries Despite recent major fiscal reforms around the world many countries suffer from recurrent large fiscal imbalances that often reflect lack of fiscal discipline Why do some countries have recurrent fiscal deficit or volatility problems while others do not What factors are most important in explaining cross country variation in fiscal outcomes How are they related to growth or inflation This book presents new rigorous theoretical and empirical studies on these fiscal issues and highlights social polarization as an essential organizing principle in a political economy approach Also it discusses how institutional constraints may favourably affect fiscal dynamics in the presence of social polarization **The Distributional Effects of Indirect Taxes** John Creedy, Cath Sleeman, 2006-01-01 This book develops a number of analytical models and presents empirical analyses of the equity and efficiency effects of existing indirect taxes from New Zealand Potential tax reforms including environmental taxes are also examined and the methods presented can easily be adapted to deal with other countries Policy debates are inevitably influenced by value judgements which are seldom made explicit either by governments or those engaging in public discussion By concentrating on the empirical orders of magnitude and by examining the implications of adopting alternative value judgements the findings of this book contribute towards rational policy debate rather than relying on guesswork and rhetoric The equity and efficiency effects of indirect taxes are examined in detail using the central concepts of welfare changes the excess burden of taxation and money metric utility measures The indirect taxes examined include a carbon tax designed to reduce carbon dioxide emissions The Distributional Effects of Indirect Taxes develops widely applicable models and will therefore appeal to economists interested in public economics tax policy inequality measurement welfare economics and tax modelling Economists in government departments and international agencies interested in public finance and inequality and poverty measurement will also find much to engage them in this book as will policymakers concerned with indirect and environmental tax policy inequality and welfare economics **Welfare vs. Income Convergence and Environmental**

**Externalities** Mr.Geoffrey J Bannister,Mr.Alex Mourmouras,2017-12-07 We present estimates of welfare by country for 2007 and 2014 using the methodology of Jones and Klenow 2016 which incorporates consumption leisure mortality and inequality and we extend the methodology to include environmental externalities During the period of the global financial crisis welfare grew slightly more rapidly than income per capita mainly due to improvements in life expectancy This led to welfare convergence in most regions towards advanced country levels Introducing environmental effects changes the welfare ranking for countries that rely heavily on natural resources highlighting the importance of the natural resource base in welfare This methodology could provide a theoretically consistent and tractable way of monitoring progress in several Sustainable Development Goal SDG indicators

**Economics in the 21st Century** Pasquale De Marco,2025-07-13 Economics in the 21st Century provides a comprehensive introduction to the fundamental principles of economics and their application to the modern world This engaging and accessible textbook is an indispensable resource for students and general readers alike In ten thought provoking chapters this book explores a wide range of economic topics including The changing landscape of economics including the impact of globalization technology and sustainability The determinants and challenges of economic growth and development The role of money and banking in the economy including the structure of the banking system and the role of central banks The impact of fiscal policy and government spending on the economy including the challenges of fiscal policy and the relationship between fiscal policy and monetary policy The benefits and challenges of international trade and finance including the role of exchange rates and the impact of international trade on the economy The causes and consequences of labor market inequality including the impact of unemployment on the economy and the challenges of addressing labor market issues This book also delves into the complex issues of inflation and price stability economic inequality and the relationship between the environment and the economy It concludes with a discussion of the challenges facing the global economy in the 21st century including climate change technological disruption and rising inequality With its clear and engaging prose this book makes complex economic concepts accessible to a wide audience It is an essential resource for anyone who wants to understand the economic forces that are shaping our world Key Features Comprehensive coverage of all major economic topics Clear and engaging prose accessible to students and general readers alike Up to date coverage of the latest economic developments Extensive use of real world examples and case studies End of chapter summaries and review questions to reinforce learning If you like this book write a review *Is Fiscal Policy the Answer?*

Blanca Moreno-Dodson,2012-11-15 The effects of fiscal policy measures both taxes and public spending adopted by developing countries in response to the 2009 global crisis are still uncertain This book discusses them using an analytical framework that allows for distilling possible implications on growth and social welfare **Fiscal Policy** Alan J.

Auerbach,1997 The eight chapters in this volume fall into three subject areas government budget management and control federal entitlement programs and attempts to influence private sector behavior through tax code management Policymakers

are often hard pressed to understand what economists have to say on policy issues and scholars and students need to know what the latest research findings are and what questions remain unanswered Fiscal Policy Lessons from Economic Research presents the work of leading contributors to the public finance literature The papers were originally presented at a 1996 conference sponsored by the Robert D Burch Center for Tax Policy and Public Finance at the University of California Berkeley Although the papers are broad in scope they are not intended to be neutral comprehensive surveys of the literature Instead authors were encouraged to focus on the issues they thought most important or interesting The conference confirmed that on some questions there is a broad consensus and on others there is strong disagreement Because perspectives differ after each paper two discussants offer their own views on the subject More so than in many conference volumes these comments are an integral part of each presentation The eight chapters fall into three subject areas government budget management and control federal entitlement programs and attempts to influence private sector behavior through tax code management Contributors Henry J Aaron B Douglas Bernheim David M Cutler Nada Eissa Jeffrey Frankel William G Gale Roger H Gordon Edward M Gramlich Bronwyn H Hall Kevin A Hassett James R Hines Jr Hilary Williamson Hoynes R Glenn Hubbard Robert P Inman Laurence J Kotlikoff Robert A Moffitt Joseph P Newhouse James M Poterba John M Quigley Robert D Reischauer David Romer Daniel L Rubinfeld John B Shoven Jonathan S Skinner Joel Slemrod John B Taylor

**Taxation and Social Policy** Andy Lymer, Margaret May, Adrian Sinfield, 2023-05-31 This book covers key interactions debates and challenges of tax and social policy and examines how analyses might be combined and policy options developed for effective delivery in both areas The Ashgate Research Companion to Feminist Legal Theory Vanessa E. Munro, 2016-04-01 As a distinct scholarly contribution to law feminist legal theory is now well over three decades old Those three decades have seen consolidation and renewal of its central concerns as well as remarkable growth dynamism and change This Companion celebrates the strength of feminist legal thought which is manifested in this dynamic combination of stability and change as well as in the diversity of perspectives and methodologies and the extensive range of subject matters which are now included within its ambit Bringing together contributors from across a range of jurisdictions and legal traditions the book provides a concise but critical review of existing theory in relation to the core issues or concepts that have animated and continue to animate feminism It provides an authoritative and scholarly review of contemporary feminist legal thought and seeks to contribute to the ongoing development of some of its new approaches perspectives and subject matters The Companion is divided into three parts dealing with Theory Concepts and Issues The first part addresses theoretical questions which are of significance to law but which also connect to feminist theory at the broadest and most interdisciplinary level The second part also draws on general feminist theory but with a more specific focus on debates about equality and difference race culture religion and sexuality The Issues section considers in detail more specific areas of substantive legal controversy **Fiscal Policy after the Financial Crisis** Alberto Alesina, Francesco Giavazzi, 2013-06-25

The recent recession has brought fiscal policy back to the forefront with economists and policy makers struggling to reach a consensus on highly political issues like tax rates and government spending. At the heart of the debate are fiscal multipliers whose size and sensitivity determine the power of such policies to influence economic growth. Fiscal Policy after the Financial Crisis focuses on the effects of fiscal stimuli and increased government spending with contributions that consider the measurement of the multiplier effect and its size. In the face of uncertainty over the sustainability of recent economic policies, further contributions to this volume discuss the merits of alternate means of debt reduction through decreased government spending or increased taxes. A final section examines how the short term political forces driving fiscal policy might be balanced with aspects of the long term planning governing monetary policy. A direct intervention in timely debates, Fiscal Policy after the Financial Crisis offers invaluable insights about various responses to the recent financial crisis.



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