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Fiscal Management in Russia Philippe Le Houerou,1996-01-01 Presents contributions from more than 200 World Bank staff members and consultants on their experiences with participatory approaches to development activities The Sourcebook serves as a reference guide to participatory development featuring country case studies pointers for participatory planning and decisionmaking and ways of enabling the poor to participate It also discusses the role of nongovernmental organizations in this area Annexes include descriptions of methods and summaries of background papers **Fiscal management in Russia** Banco Mundial,1996 **Reforming Regional-local Finance in Russia** Jorge Martinez-Vazquez,Andrey Timofeev,Jameson Boex,2006-01-01 The exposition is based on an analytical framework covering all building blocks of fiscal federalism size and structure of jurisdictions expenditures revenues transfers and borrowing The application of this framework to Russian settings results in a comprehensive assessment of the state of intergovernmental fiscal relations in Russia *Decentralization in Regional Fiscal Systems in Russia* Lev M. Freinkman,Plamen Yossifov,1999 **Russian Federation** ,1996 World Bank Discussion Paper No 310 Examines the economic performance of East and Southeast Asia and Sub Saharan Africa and attempts to identify some of the practical lessons that Africa can learn from Asia in order to facilitate industrial development and export growth Three country comparisons illustrate the critical nature of government policies such as exchange rate policy and the role assigned to the agricultural sector *Russia's Uncertain Economic Future* John P. Hardt,Robert F. Bennett,2015-04-15 The contributors to this volume analyze the present state of the Russian economy and its future prospects which now seem brighter than at any previous time in the country s history The Russian economy is now showing positive GDP growth and a positive balance of payments portending a trend of sustained growth The record of the Putin presidency with respect to the establishment of market friendly legal and administrative environments is substantially positive On the other side of the ledger the contributors identify the persistence of monopolies in energy transportation and agriculture distortions resulting from corruption infrastructural inadequacies and the maldistribution of political power and decision making authority demographic decline and the erosion of human capital as manifested in the health education and welfare of the population Russia s successful development as a democratic society with a market economy is of great importance to its neighbors and to the global economy and specifically to the United States which is why the U S Congress commissioned these studies by expert analysts This edition includes a comprehensive subject index making the volume user friendly **Strengthening Russia's Fiscal Framework** Ms.Charleen Gust,Ms.Daria Zakharova,2012-03-01 Though many aspects of Russia s fiscal policy framework are close to best practice on paper actual practice in recent years has been moving away from best practice In particular the continued focus on the overall rather than the nonoil balance and the regular use of supplemental budgets to spend windfall oil revenues contribute to procyclicality of fiscal policy risking costly boom bust cycles Against this background this paper suggests several improvements to the framework for fiscal policy

Intergovernmental Reforms in the Russian Federation Migara O. De Silva, Galina Kurlyandskaya, Elena

Andreeva, Natalia Golovanova, 2009-07-29 This study is a comprehensive review of fiscal federalism in the Russian Federation. It presents a strong case for greater decentralization. By succinctly surveying the literature on fiscal decentralization and clearly spelling out the main concepts, the volume sets the stage for the subsequent description of the fiscal system in Russia and its evolution through a succession of reforms guided by a desire on the part of Russian policymakers to craft a workable system of fiscal federalism. The authors not only describe the state of fiscal federalism in Russia at its key turning points but they also provide insightful critical assessments of the reforms introduced at each stage. The book is rich with examples which makes it an easy and exciting reading. The book's analysis of the history gives perspective to the authors' assessment of the current state of Russia's federalism. The authors make a strong case for greater decentralization in Russia based not only on the traditional economic benefits of fiscal federalism but also on the political benefits from local government competition. The richness of detail and the careful tracing of the reforms over the past nearly two decades also mean that this study will be an invaluable guide to both current observers with academic and policy interest in the recent fiscal federalism reforms as well as Russia's fiscal evolution since the early 1990s and its current fiscal challenges. Russia's Transition to a New

Federalism Jorge Martinez-Vazquez, Jameson Boex, 2001-01-01 WBI Learning Resources discuss issues in economic development policy and lessons from experience in a way that can be understood by non-specialists. This is the first in a series that will look at governance and decentralisation and looks at the implications of federalism on the growth of Russia's economy. In particular, it looks at the impact of fiscal decentralisation as the way intergovernmental finances are resolved influences the transition and macroeconomic stability. **Contemporary Issues in Business and Financial Management in Eastern Europe** Simon Grima, Eleftherios I. Thalassinos, 2018-10-02 This special 100th edition of Contemporary Issues in Economic and Financial Analysis dedicates 14 chapters to contemporary issues in business and financial management in Eastern Europe by authors invited mainly from the Rostov State University of Economics. **Assisting Russia's Transition** Gianni Zanini, 2002-01-01 This evaluation assesses the development effectiveness of the World Bank's lending and non-lending assistance to the Russian Federation since 1991, a 10-year period of tumultuous political, economic and social change. This report concludes that an assistance strategy concentrating on analytical and advisory services with limited financial support for Russia would have been more appropriate than one involving large volumes of adjustment lending. *OECD Investment Policy Reviews: Russian Federation 2008 Strengthening the Policy Framework for Investment* OECD, 2008-08-20 Reviews recent trends in international investment and related policy in Russia and in a special chapter addresses policies critical for coping with the country's huge energy investment needs. **Financial Management for Local Government** Kay Spearman, 2007 This series is designed to cover all aspects of sound financial management for local governments in developed and developing countries and economies in transition. Concepts of good governance, transparency and

accountability are woven into the text of every chapter and the needs and potential obstacles to greater decentralization and democracy are highlighted Each volume is self contained with its own Trainer s Guide exercises and web resources Chapters are divided into basic and advanced concepts and the detailed relationship of each topic to the others covered in the series is explained

Subnational Budgeting in Russia Lev M. Freinkman, Daniel Treisman, Stepan Titov, 1999-01-01 Not only are Russia s regions economically diverse but the policies that regional governments have adopted to deal with the strains of economic transition also vary widely Some regions have generally embraced market reforms while others have sought to preserve enclaves of socialism with price restrictions large subsidies and barriers to trade Reforms of Russia s budgetary system at the subnational level are vital to preserve macroeconomic stability improve the efficiency and accountability of government and enhance incentives for local and regional governments to vigorously support economic growth Previous analytical and reform efforts have focused on possible changes at the federal level and in the system of center region relations An opportunity now exists to make progress by providing reform advice and conditional aid to policymakers at the regional and subregional level This report focuses on opportunities for reform at the subnational level It reviews recent trends in fiscal adjustment budgeting and government debt at the regional and local levels in Russia It analyzes major problems and suggests a number of measures and performance indicators that could form part of a reform strategy initiated by the Government of Russia

Innovative Fiscal Policy and Economic Development in Transition Economies Aleksandr Gevorkyan, 2013-07-03 This book explores the problems of fiscal policy as an instrument of economic and social development in the modern environment primarily focusing on the transition economies of Eastern Europe Caucasus and Central Asia Evaluating the transformational experience in these countries this work meets a need for a critical analysis in the aftermath of the 1990s market liberalization reforms of current trends and to outline the roadmap for future development

Complex financial analysis and bankruptcy prognosis and also financial management-marketing manual for self-tuition book Alexander Shemetev, Russian Federation International Monetary Fund, 2012-08-03 The Selected Issues paper on the Russian Federation discusses the economic growth and future growth potential of the country After almost a decade of impressive growth performance Russia suffered a sharp contraction in 2009 with GDP falling by 8 percent This paper gives an overview of the conceptual issues regarding potential growth and the analytical framework based on an exogenous growth model

growth accounting results for Russia in the past decade and importance of structural reforms to achieve sustained high growth

Russia's Uncertain Economic Future John Pearce Hardt, 2003 The Russian economy is now showing positive GDP growth and a positive balance of payments portending a trend of sustained growth The contributors to this volume analyze the present state of the Russian economy and its future prospects which now seem brighter than ever

Handbook of Research on Financial Management During Economic Downturn and Recovery Teixeira, Nuno Miguel, Lisboa, Inês, 2021-06-04 Times of crisis are unexpected and they bring diverse challenges and opportunities for companies financial

markets and the economy On one hand more risk and uncertainties appear yet on the other hand it is an opportunity to reorganize and reinvent the company It is important for businesses to understand ways to deal with uncertainty and risk in times of economic downturn and what financial strategies and tools can be used to eliminate or reduce the potential negative effects These effects can reach the company's financial performance capital structure as well as cause financial debt and the availability of cash flow to companies However different financial instruments can sustain the business and deal with the difficulties of payment when sales reduce and uncertainty increases thus research is essential in this critical area When economic downturn affects the financial markets the role of banks country dynamics the economy and many other facets of the business world financial management becomes the key for business recovery The Handbook of Research on Financial Management During Economic Downturn and Recovery shares relevant knowledge on challenges and opportunities caused by crises such as the pandemic and the effects on economic and financial arenas The chapters cover topics such as business models to understand how companies react to pandemic and crises situations as well as how they change their management and way of conducting business Other important topics include sustainable development international financial markets capital structure changes uncertainty and risk and governance and leadership This book is ideal for shareholders directors and managers economists researchers academics practitioners stakeholders researchers academicians and students interested in knowledge on topics about challenges in the way that companies financial markets financial institutions and governments respond to risk and uncertainty

Tournament Approaches to Policy Reform Clifford F. Zinnes, 2010-10-01

While much foreign aid achieves commendable goals some is ineffective In this volume Clifford Zinnes argues that a donor's intrinsic informational limitations on the local context as well as inability to control the progress of interventions mean that lack of success is not rooting in insufficient funding but in maladapted institution designs of interventions that don't foster local ownership He identifies and assesses a newly emerging class of foreign aid delivery that promises to overcome these obstacles The approach is based on prospective inter jurisdictional competition PIJC Beneficiary groups often local level governments supported by their private sector and civil society act as teams and compete against each other under explicit predefined rules and objectives to design and implement interventions under their own aegis to achieve the highest quantitatively measured performance either relative to others tournaments or against a preset benchmark certification Teams that cooperate internally are the likeliest to win the rewards which aside from the longer run benefits of the intervention itself might include more substantive financial or technical assistance from the sponsor Since only groups serious about reforming choose to play Zinnes says the incentives generated by the ensuing race to the top competition create local ownership encouraging recipients to draw on their own knowledge Moreover since all teams that compete and not just those who win donor rewards benefit from their own reform efforts he argues that this approach can leverage aid resources more than a conventional bilateral aid agreement Zinnes presents a dozen recent applications of the approach including those

sponsored by the World Bank USAID the United Nations the Ford Foundation and others He also recommends improvements and ways to scale up PIJC based projects in applications ranging from protecting the environment and reducing red tap

Embracing the Song of Expression: An Emotional Symphony within **Fiscal Management In Russia**

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