

The State Fiscal Crisis

*Why it
happened*

*and what to
do about it*



by Peter R. Orszag

State governments play a critical role in the nation's fiscal and economic system. They collect revenues on the order of 6 percent of GDP, or roughly a third as much as the federal government. They have long been responsible for key government functions that affect long-term economic growth as well as everyday life – notably, education and law enforcement. What's more, over the past two decades, devolution has given them expanded responsibilities in core areas like health care and welfare.

Fiscal Crisis Of The State

Richard Child Hill



Fiscal Crisis Of The State:

The Fiscal Crisis of the State James O'Connor, 2017-07-12 Fiscal Crisis of the State refers to the tendency of government expenditures to outpace revenues in the U S in the late 1960s and early 1970s but its relevance to other countries of the period and also in today's global economy is evident When government expenditure constitutes a larger and larger share of total economy theorists who ignore the impact of the state budget do so at their own and capitalism's peril This volume examines how changes in tax rates and tax structure used to regulate private economic activity O'Connor theorizes that particular expenditures and programs and the budget as a whole can be understood only in terms of power relationships within the private economy O'Connor's analysis includes an anatomy of American state capitalism political power and budgetary control in the United States social capital expenditures social expenses of production financing the budget and the scope and limits of reform He shows that the simultaneous growth of monopoly power and the state itself generate an increasingly severe social crisis State monopolies indirectly determine the state budget by generating needs that the state must satisfy The state administration organizes production as a result of a series of political decisions Over time there is a tendency for what O'Connor calls the social expenses of production to rise and the state is increasingly compelled to socialize these expenses The state has three ways to finance increased budgetary outlays create state enterprises that produce social expenditures issue debt and borrowing against further tax revenues raise tax rates and introduce new taxes None of these mechanisms are satisfactory Neither the development of state enterprise nor the growth of state debt liberates the state from fiscal concerns Similarly tax finance is a form of economic exploitation and thus a problem for class analysis O'Connor contends that the fiscal crisis of the capitalist state is the inevitable

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The Welfare State Reader Christopher Pierson, Francis G. Castles, 2006 Includes 20 selections reflecting the thinking and research in welfare state studies these readings are organized around a series of debates on welfare regimes globalization Europeanization demographic change and political challenges

The Fiscal Crisis of the State Richard Child Hill, 1974

The State/local Fiscal Crisis California. Legislature. Assembly. Committee on Local Government, 1990

Economic Reforms in New Democracies Luiz Carlos Bresser Pereira, José María Maravall, Adam Przeworski, 1993-04-30 This assessment of the experiences of political transition in Southern Europe Latin America and Eastern Europe implies that the most successful reforms have been those resolved through democratic negotiation as opposed to the big bang approach

War, Revenue, and State Building Sheldon Pollack, 2011-03-15 In a relatively short time the American state developed from a weak highly decentralized confederation composed of thirteen former English colonies into the foremost global superpower This remarkable institutional transformation would not have been possible

without the revenue raised by a particularly efficient system of public finance first crafted during the Civil War and then resurrected and perfected in the early twentieth century That revenue financed America's participation in two global wars as well as the building of a modern system of social welfare programs Sheldon D Pollack shows how war revenue and institutional development are inextricably linked no less in the United States than in Europe and in the developing states of the Third World He delineates the mechanisms of political development and reveals to us the ways in which the United States too once was and still may be a developing nation Without revenue states cannot maintain political institutions undergo development or exert sovereignty over their territory Rulers and their functionaries wield the coercive powers of the state to extract that revenue from the population under their control From this perspective the state is seen as a highly efficient machine for extracting societal revenue that is used by the state to sustain itself War Revenue and State Building traces the sources of public revenue available to the American state at specific junctures of its history in particular during times of war the revenue strategies pursued by its political leaders in response to these factors and the consequential impact of those strategies on the development of the American state

The ^AOxford Handbook of New York State Government and Politics Gerald Benjamin, 2012-09-03 The Oxford Handbook of New York State Government and Politics brings together top scholars and former and current state officials to explain how and why the state is governed the way that it is The book's thirty one chapters assemble new scholarship in key areas of governance in New York document the state's record in comparison to other U S states and identify directions for future research

Inside Capitalism; An Introduction to Political Economy Paul Phillips, 2007 These Days Almost Anyone Is Bound To Be Depressed By The Litany Of Economic Woes Besieging Canada Mainstream Economists Politicians And Business Leaders Claim That Workers Wages Must Fall That The Social Safety Net Must Be Stripped Away That Taxes Must Be Cut And That Environmental Regulations Must Be Relaxed There Is No Alternative We Are Told If Canada Is To Be Competitive But Is This Really The Case If We Are To Even Begin To Respond To This New Economic Mantra We Have To Know What Makes Our Economy Tick In InsideCapitalism Paul Phillips Introduces Us To Political Economic Analysis That Explains Why Firms Behave As They Do Why We Have Such A High Level Of Economic Monopoly And Who Benefits From The Economic Structure Of Capitalism In So Doing Phillips Shows Us That Traditional Economic Analysis Is Mainly Ideology Clearly The Dismal Prospects That Average Canadians Face Are Not The Result Of Immutable Economic Laws But Rather Due To The Political And Economic Power That Business Has Amassed With The Aid Of Successive Governments And The Bank Of Canada

The Fiscal Condition of State and Local Governments United States. Congress. House. Committee on the Budget, 1991

Revising State Theory Fred Block, 2010-04-20 An analysis of the relationship between business and the state

Handbook on the Changing Geographies of the State Sami Moisiu, Natalie Koch, Andrew E.G. Jonas, Christopher Lizotte, 2020-10-30 This authoritative Handbook presents a comprehensive analysis of the spatial transformation of the state a pivotal process of globalization It explores the state as an

ongoing project that is always changing illuminating the new spaces of geopolitics that arise from these political social cultural and environmental negotiations Rethinking Municipal Privatization Oliver D. Cooke,2007-12-26 This book examines one of the most high profile municipal privatizations the privatization of New York City s Central Park This fascinating account highlights the immense theoretical and political issues involved in radically rethinking privatization in both the municipal and global contexts From Philosophy to Economics: Early Essays Neil Shandalow,2012-12-29 Diverse introductory and interesting essays on Descartes Schopenhauer Marx Bergson Adam Smith David Ricardo Thomas Kuhn Hecksher Ohlin Topics include certainty conditions for knowledge empirical and a priori knowledge ego duration consciousness free will alienation naturalism scientific revolutions profits rents classical and marginalist economics foreign trade theory These essays were written when I was a graduate student in philosophy in the late 1960s at New York University and then a decade later as a graduate student in economics at the Graduate Faculty The New School for Social Research After reading and digesting these essays the reader will be able to converse with philosophers and economists on these topics at dinner parties and other social gatherings as long as the reader keeps the conversation on a superficial level

Fiscal Health for Local Governments Beth Walter Honadle,Beverly Cigler,James M. Costa,2003-12-18 Fiscal Health for Local Governments offers a how to approach to identifying and solving financial problems Its principal selling point lies in its assumptions instead of using the vocabulary and research agendas of economist finance scholars and political scientists it will appeal to readers who lack sophisticated knowledge in these areas and nevertheless need practical advice The book stems from the Fiscal Health Education Program an applied economics program at the University of Minnesota It uses three measures of fiscal health financial condition trend analysis and financial trend monitoring system as the basis for advocating particular fiscal strategies The book examines the tools that can be used to assess the condition of a local government s fiscal health and some of the policy causes or remedies for certain situations as well as some of the strategies governments can pursue to maintain and improve health It will serve as a primer for readers interested in understanding financial processes and alternatives and as a practical guide for those who need access to fiscal measurement tools How to approach will appeal to readers who lack sophisticated knowledge Contains discussion questions and anonymous case studies of actual cities and municipalities Presents practical methods for identifying and solving common fiscal problems **Globalization, the State, and Violence** Jonathan Friedman,2004-09-08 Friedman and a distinguished group of contributors offer a compelling analysis of globalization and the lethal explosiveness that characterizes the current world order In particular they investigate global processes and political forces that determine networks of crime commerce and terror and reveal the economic social and cultural fragmentation of transnational networks In a critical introduction Friedman evaluates how transnational capital represents a truly global force but geographical decentralization of accumulation still leads to declining state hegemony in some areas and increasing hegemony in others The authors examine the growth and increasing autonomy of indigenous

populations and the massively destabilizing effect of migration processes They describe the rapid increase in criminalization of ethnic and immigrant groups as well as an increase in class stratification creating new forms of social confrontation and violence In addition to ethnic identity based conflict there are analyses of transnational criminal networks which also represents disintegration of larger homogeneous territories or hierarchical orders The authors ask us to reevaluate the dynamics of globalization the contradictions of centralization and fragmentation around the world as we discover how best to transform these conditions for the future This research was originally funded by the Harry Frank Guggenheim Foundation Globalization the State and Violence will be a valuable reference in anthropology social theory international politics and economics ethnic conflict immigration and economic history **French Welfare State Reform** James

Angresano,2011-01-01 This book explores an important emergent issue what types of reforms are required to enable welfare states to preserve sustainability For the purpose of this study a sustainable welfare state is one that can remain the guarantor against social risks and adverse economic trends for all segments of their respective societies and satisfy sound fiscal criteria such as the Maastricht requirement for all members of the EMU that their fiscal budget deficit does not exceed 3% of the GDP without imposing considerable financial burdens on future generations *Non-Fiscal Tax Policies and State*

Sovereignty Giulio Allevato,2024-08-06 In this interdisciplinary book Giulio Allevato explores how the non fiscal function of the taxing power has contributed to the establishment consolidation and maintenance of an effective power to govern in modern nation states Innovative in its historical approach this book illustrates how the link between non budgetary tax policies and state sovereignty continues to play out in the current global landscape Encyclopedia of Governance Mark Bevir,2007

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