

Edited by Mario Baldassarri
and Paolo Roberti

FISCAL PROBLEMS IN THE SINGLE-MARKET EUROPE

Central Issues in
Contemporary Economic Theory
and Policy

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Fiscal Problems In The Single Market Europe

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The Knowledge Problems of European Financial Market Integration Troels Krarup, 2023-08-18 Since the creation of the euro and a European Central Bank the European Union has persistently pursued financial market integration throughout periods of economic growth membership enlargements financial breakdown and political crisis While traditionally analysed in terms of clashing ideological orientations and strategic political interests this book presents a novel and empirically grounded perspective on the issues around financial market integration by approaching them in terms of the knowledge problems that actors face Drawing on European legal texts policy documents and interviews with regulators central bankers and financial market professionals this book is rich in empirical detail which reveals a close knit set of knowledge problems or paradoxes of the market These paradoxes are irreducible to a particular political ideology or national interests because they are rooted in the conceptual structure of the European treaties Moreover while these knowledge problems present themselves as uncertainties tensions and conflicts in practice they also echo persistent conceptual and theoretical controversies in the field of economics Indeed this book demonstrates how the market is adopted from economic theory into European treaty law resulting in central bankers and regulators struggling with knowledge problems and conflicts paralleling classic debates in the academic discipline This book will be of significant interest to political economists working on European economic integration and money and finance as well as readers of heterodox economics economic sociology and political and social theory more broadly

The European Union Jonathan Olsen, 2020-07-30 Thoroughly revised the seventh edition of this accessible and highly respected text provides a rigorous yet digestible introduction to the European Union Additionally it authoritatively explains developments that continue to bring challenges to this powerful institution in times of great political change Key features Clearly covers the history governing institutions and policies of the EU Fully updated with new tables figures and photographs In text features such as Chapter Overviews Questions to Consider and

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European Union Politics Michelle Cini,Nieves Pérez-Solórzano Borragán,2019 Subject This sixth edition of European Union Politics builds on the success of the previous five editions by retaining and updating the chapters published in the previous version of the book Innovations in this edition include a new chapter on Brexit and a section on the migration crisis in Chapter 22 Preface

The Socioeconomic Evolution of the European Union Mirela Mărcuț,2016-06-15 This volume explores the role of territory in the creation maintenance and extension of a new type of frontier the electronic frontier from a social and economic point of view It departs from the earlier concepts of borders state social economic ethnic religious etc to investigate the fluidity of borders and their shift towards an axis based paradigm within the free movement European Union Specifically the authors will examine a the metamorphoses of frontiers between the real and the virtual b the importance of space territory in the new information society and the Digital Single Market and c the evolution of electronic frontiers in relation to globalization and the network society What happens when the Internet collides with new social and economic borders In the past borders have been perceived from only a national state point of view Now new types of borders or frontiers such as social economic ethnic religious frontiers can be discussed The electronic frontier is the result of a socio economic analysis of the relationship between the Internet and new frontiers in society and the economy The European space best represents the fluidity of borders and frontiers within this transformation Thus the European Union is the best space to perform research on the electronic frontiers Borders are permeable or impermeable agents of inclusiveness or of exclusion The relations between the real space and the virtual space but also the influence of the Internet on society lead us to two other important concepts for our research namely digital divide and digital inclusion which define connections or barriers even within the virtual space This book attempts to answer questions such as What types of borders have information and communication technologies created in Europe Which is the foundation of these new frontiers How does the network society function in Europe and which type of frontier prevails This title aims to fill the gap in the literature in the relationship between frontiers and information and communication technologies

International Economic Law after the Global Crisis C. L. Lim,Bryan Mercurio,2015-04-30 This collection explores the theme of fragmentation within international economic law as the world emerges from the 2008 global

financial crisis the subsequent recession and the European sovereign debt crisis which began in early 2010 The post crisis moment itself forms a contemporary backdrop to the book s focus on fragmentation as it traces the evolution of the international economic system from the original Bretton Woods design in the aftermath of the Second World War to the present time The volume covers issues concerning monetary cooperation trade and finance trade and its linkages international investment law intellectual property protection and climate change By connecting a broad cross disciplinary survey of international economic law with contemporary debate over international norm and authority fragmentation the book demonstrates that this has been essentially a fragmented and multi focal system of international economic regulation

Governance Challenges and Innovations Helmut K. Anheier, 2013-08-29 Few would doubt that the conditions of governance have changed and continue to change as the early 21st century seems to enter a period of profound uncertainty Yet at the same time the world seems alive with a cacophony of approaches old and new on how to improve governance and ultimately policy outcomes This collection the first in a series of annual editions seeks to address the implications of the current state of the world in terms of good governance i e the effective efficient and reliable set of legitimate institutions and actors dedicated to dealing with matters of public concern be it in the field of financial markets the focus of this edition health care security or migration and across local national and international levels Researchers at The Hertie School of Governance Berlin Germany and other experts examine the current state of governance challenges and innovations from a variety of inter disciplinary perspectives This edition features a special set of chapters on the challenges of financial and fiscal governance the tradeoffs faced by governance actors and the new arrangements that have emerged or are required to not only address the ongoing crisis but also ensure greater stability into the future This special section is complemented by chapters introducing basic concepts and models exploring other global challenges and the reasons behind seemingly lackluster responses to them and highlighting the need for responsible sovereignty conceptualizing governance innovation and introducing key examples and assessing existing indicators of governance while proposing a new framework for collecting interpreting and applying governance related information Just Another Major Crisis? Geir

Lundestad, 2008-08-28 Some of the world s leading academic experts on American European relations provide the most up to date analysis of this crucial aspect of world politics **Effects of the European Economic and Monetary Union (EMU)**

on Taxation and Interest Spending of National Governments Mr. Francesco P. Mongelli, 1997-07-01 This paper examines the interest spending and taxation channels through which EMU could affect the public finances It provides a framework for examining different views on a further narrowing of interest rate differentials A model of Blanchard and Fischer is amended to analyze the two channels and empirical evidence on the tax harmonization process is presented The paper argues that high debt and high tax countries pursuing prudent fiscal policies could benefit the most from EMU if monetary and widespread fiscal discipline are jointly established interest rates could decline rapidly while tax harmonization

is likely to be gradual Governing Europe William Walters, Jens Henrik Haahr, 2004-08-02 Governing Europe is the first book to systematically link Michel Foucault's hypotheses on power and governmentality with the study of European integration. Through a series of empirical encounters that spans the fifty year history of European integration it explores both the diverse political dreams that have framed means and ends of integration and the political technologies that have made Europe a calculable administrable domain. The book illustrates how a genealogy of European integration differs from conventional approaches. By suspending the assumption that we already know what where Europe is it opens a space for analysis where we can ask how did Europe come to be governed as this and not that. The themes covered by this book include the different constructions of Europe within discourses of modernization, democratization, insecurity and governance, the imprint of modernism, liberalism, ordoliberalism, neoliberalism and crime on the identity of the European Community, European Union, the historical relationship between European government and specific technologies of power, technologies as diverse as planning, price control, transparency and benchmarking.

Resilient Liberalism in Europe's Political Economy Vivien A. Schmidt, Mark Thatcher, 2013-08-29 Why have neo liberal economic ideas been so resilient since the 1980s despite major intellectual challenges, crippling financial and political crises and failure to deliver on their promises? Why do they repeatedly return not only to survive but to thrive? This groundbreaking book proposes five lines of analysis to explain the dynamics of both continuity and change in neo liberal ideas: the flexibility of neo liberalism's core principles, the gaps between neo liberal rhetoric and reality, the strength of neo liberal discourse in debates, the power of interests in the strategic use of ideas and the force of institutions in the embedding of neo liberal ideas. The book's highly distinguished group of authors shows how these possible explanations apply across the most important domains: fiscal policy, the role of the state, welfare and labour markets, regulation of competition and financial markets, management of the Euro and corporate governance in the European Union and across European countries.

Advanced Issues in International and European Tax Law Christiana HJI Panayi, 2015-12-03 This book examines recent developments and high profile debates that have arisen in the field of international tax law and European tax law. Topics such as international tax avoidance, corporate social responsibility, good governance in tax matters, harmful tax competition, state aid, tax treaty abuse and the financial transaction tax are considered. The OECD G20 project on Base Erosion and Profit Shifting (BEPS) features prominently in the book. The interaction with the European Union's Action Plan to strengthen the fight against tax fraud and tax evasion is also considered. Particular attention is paid to specific BEPS deliverables, exploring them through the prism of European Union law. Can the two approaches be aligned or are there inherent conflicts between them? The book also explores whether when it comes to aggressive tax planning there are internal conflicts between the established case law of the Court of Justice and the emerging policy of the European institutions. By so doing it offers a review of issues which are of constitutional importance to the European Union. Finally the book reflects on the future of international and European tax law in the post BEPS world.

International Economic Integration: General issues Miroslav Jovanovic,1998 The UK Regional-National Economic Problem Philip McCann,2016-03-10 In recent years the United Kingdom has become a more and more divided society with inequality between the regions as marked as it has ever been In a landmark analysis of the current state of Britain s regional development Philip McCann utilises current statistics examines historical trends and makes pertinent international comparisons to assess the state of the nation The UK Regional National Economic Problem brings attention to the highly centralised top down governance structure that the UK deploys and demonstrates that it is less than ideally placed to rectify these inequalities The North South divide in the UK has never been greater and the rising inequalities are evident in almost all aspects of the economy including productivity incomes employment status and wealth Whilst the traditional economic dominance of London and its hinterland has continued along with relative resilience in the South West of England and Scotland in contrast the Midlands the North of England Northern Ireland and Wales lag behind by most measures of prosperity This inequality is greatly limiting national economic performance and the fact that Britain has a below average standard of living by European and OECD terms has been ignored The UK s economic and governance inequality is unlikely to be fundamentally rebalanced by the current governance and connectivity trends although this definitive study suggests that some areas of improvement are possible if they are well implemented This pivotal analysis is essential reading for postgraduate students in economics and urban studies as well as researchers and policy makers in local and central government

EU Corporate Tax Reform Claudio Maria Radaelli,Alexander Klemm,2001 Governance and Politics in the Post-Crisis European Union Ramona Coman,Amandine Crespy,Vivien A. Schmidt,2020-08-27 An original new textbook providing an up to date critical perspective of how the EU works and what issues it faces in the post crisis era **HL 103 - The Post-crisis Eu Financial Regulatory Framework: Do The Pieces Fit?** The Stationery Office,2015 The Committee criticises the belated recognition of the importance of the growth agenda It welcomes proposals for an Investment Plan for Europe and for a Capital Markets Union Yet the responsibility for promoting growth and prosperity lies not only with the Commission but with every Member State The UK has the largest financial sector in the EU and the implications of these reforms for this country are therefore immense Yet the Committee finds that the UK s influence over the EU financial services agenda is diminishing It calls on the Government and all UK authorities to take urgent steps to correct this The prosperity of the City of London and the financial services industry it hosts is in the interests not only of the UK but of the EU as a whole

The future of EU financial regulation and supervision Great Britain: Parliament: House of Lords: European Union Committee,2009-06-17 The European Union Committee undertook this inquiry as the implications of the financial crisis became clear Supervisors in the UK in the EU and globally failed to identify the impending meltdown and failed to take preventative action Reform of regulation and supervision of the financial system has become an important political topic In response to the crisis the European Commission has so far published four regulatory proposals on Capital

Requirements Deposit Guarantee Schemes Credit Rating Agencies and Alternative Investment Funds The first two of these have been agreed and are largely sensible responses to the crisis The proposals to regulate alternative investment funds and credit rating agencies are more controversial highlighting the need for more thorough consultation impact assessment and risk analysis Further coordination of supervision of the EU financial institutions and markets is seen as necessary and financial services in the EU will benefit from strengthened macro and micro prudential supervision This should provide a more effective early warning system for mitigating systemic risks and help improve the operation of the single market in financial services The Committee supports the establishment of a new body at the EU level to assess and monitor macro prudential systemic risks arising from financial markets and institutions Major strengthening of the powers of any EU micro prudential body is though a matter of some controversy and thorough and careful debate of the alternatives for reform within existing limitations is necessary The Commission has applied state aid rules speedily and flexibly and has helped ensure that bail outs of failing banks and mitigation of damage to the real economy do not jeopardise the single market

Unveiling the Power of Verbal Artistry: An Psychological Sojourn through **Fiscal Problems In The Single Market Europe**

In a world inundated with screens and the cacophony of fast connection, the profound energy and emotional resonance of verbal artistry usually fade in to obscurity, eclipsed by the continuous barrage of sound and distractions. Yet, located within the lyrical pages of **Fiscal Problems In The Single Market Europe**, a interesting function of literary brilliance that impulses with fresh thoughts, lies an memorable trip waiting to be embarked upon. Composed by a virtuoso wordsmith, that mesmerizing opus manuals readers on a psychological odyssey, softly exposing the latent possible and profound impact stuck within the intricate internet of language. Within the heart-wrenching expanse of the evocative examination, we can embark upon an introspective exploration of the book is key themes, dissect its fascinating publishing design, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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