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Monday 19th August - Sunday 1st September, 2024

FG Must Overhaul Refineries For Economic Stability, Sustainable Growth

surrounding Nigeria's refliceries, particularly the repeated delays of the Port Harcourt refinery, underscores a deep seated problem that extends

It reveals a systemic large within the nation's fuel supply infeastmeeture, one that has profound implications for the country's economic stability,

EDSTORIAL

social well-being, and future green the

The persistent postponenous and unfulfilled promises from

Company Limited (NNPCL) have not only undermined public confidence but also expectated. the nation's dependence on imported fuel. This overcosts, straining both consumer wallets and business budgets. For everyday Nigerians, the result is a heightened cost

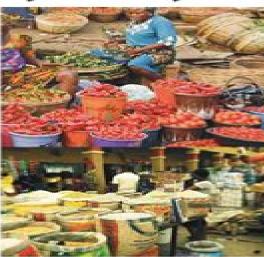
President Tinubu's Administration Of Zero Duty Policy On Basic Food Items

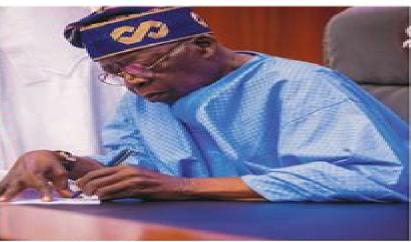
escalating cost of diving and the grossing divinor of food insecurity. President Boto Abmed Tinubu's administration has rolled out a zero-duty policy on susential food imports, coupled with value added tax (VAT) and of the second factories.

This bold more, effected since July 15 to end on December 3s, 2024, sims to combat food insecurity and stabilise local markets. By reducing import duties on staple food items, the possessment seeks to offer immediate relief to military of Naperiona solule balancing longterm agricultural sustainability. But will this policy be a game-changer for food affordability, or is it movely a short-term fix for deeper removative challenges? Emme Obviously territors.

Noticering the directives from President Thurbu, the Nigeria Customa Service (NCS). through guidelines released on the policy's implementation, outlined the framework for businesses wishing to participate in the pero-duty importation of basic Sound Itemas.

The eligible products include hushed brown rice, grain sorghum, millet, maint, wheat, and beaus. These Stems were specifically





President Bola Alumed Timelru

INFLATION

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IMPORT

FG To Forego N188bn In Revenue Due To Food Import Waiver

FAAC

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