# Flexible Benefit Plan: Pros & Cons

Pros

Cons

Employees can choose their prefered benefits



Potentially more expensive than conventional plans

Avoids additional cost



May require new software aquisitions

Builds insterest during the recruitment process



Challenges in tracking individual employee benefits

Increases employee retention



Requires strong communication to ensure employees understand available choices

Employees can change their benefits over time





## **Flexible Benefits Answer**

**Tobias Bleicker** 



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